

**Registered Number 04943785**

**M & H DECORATING LIMITED**

**Abbreviated Accounts**

**31 March 2011**

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,516	6,757
Total fixed assets		7,516	6,757
<b>Current assets</b>			
Stocks			10,986
Debtors		33,950	31,602
Cash at bank and in hand		5,345	8,134
Total current assets		39,295	50,722
<b>Creditors: amounts falling due within one year</b>		(45,189)	(45,415)
<b>Net current assets</b>		(5,894)	5,307
<b>Total assets less current liabilities</b>		1,622	12,064
<b>Provisions for liabilities and charges</b>		(672)	(285)
<b>Total net Assets (liabilities)</b>		950	11,779
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		949	11,778
<b>Shareholders funds</b>		950	11,779

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

**M A Nicholas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Income is recognised on an accruals basis according to the delivery of the goods and services supplied.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	20,773
additions	4,000
disposals	(2,900)
revaluations	
transfers	
At 31 March 2011	<u>21,873</u>

Depreciation	
At 31 March 2010	14,016
Charge for year	2,018
on disposals	<u>(1,677)</u>
At 31 March 2011	<u>14,357</u>

Net Book Value	
At 31 March 2010	6,757
At 31 March 2011	<u>7,516</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:

1 Ordinary of £1.00 each

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**Transactions with  
directors**

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During the year the directors, Mrs H & M A Nicholas were advanced £29,919 in numerous and varying amounts, none of which were of a material nature. During the year £12,529 was repaid. Included in this amount was a dividend of £10,000 declared on 22 December 2010. This unsecured advance is interest free and has no formal repayment schedule. As at the year-end the directors owed the company £25,137 (2010 - £7,747), and were overdrawn for the entirety of the year.

**Ultimate controlling party**

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During the current and previous accounting periods, the sole shareholder and director, Mrs H Nicholas, was deemed to be the ultimate controlling party of the company.