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REGISTERED NUMBER: 4943785 (England and Wales)

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2007  
for  
M & H Decorating Limited

TUESDAY



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COMPANIES HOUSE

M & H Decorating Limited

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for the Year Ended 31 March 2007

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M & H Decorating Limited

Company Information  
for the Year Ended 31 March 2007

**DIRECTOR:** Mrs H Nicholas

**SECRETARY:** A F Nicholas

**REGISTERED OFFICE:** 68 Argyle Street  
Birkenhead  
CH41 6AF

**REGISTERED NUMBER:** 4943785 (England and Wales)

**ACCOUNTANTS:** McEwan Wallace  
68 Argyle Street  
Birkenhead  
CH41 6AF

M & H Decorating Limited

Abbreviated Balance Sheet  
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,231		10,132
<b>CURRENT ASSETS</b>					
Stocks		19,600		17,981	
Debtors		12,302		13,079	
Cash at bank and in hand		6,083		8,427	
		<u>37,985</u>		<u>39,487</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	20,849		14,298	
<b>NET CURRENT ASSETS</b>			<u>17,136</u>		<u>25,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,367		35,321
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		968		2,176
<b>NET ASSETS</b>			<u>27,399</u>		<u>33,145</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>27,398</u>		<u>33,144</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,399</u>		<u>33,145</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

M & H Decorating Limited

Abbreviated Balance Sheet - continued  
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 December 2007 and were signed by

& Helen Nicholas

Mrs H Nicholas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	13,886
Additions	4,344
	<hr/>
At 31 March 2007	18,230
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<b>DEPRECIATION</b>	
At 1 April 2006	3,753
Charge for year	3,246
	<hr/>
At 31 March 2007	6,999
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<b>NET BOOK VALUE</b>	
At 31 March 2007	11,231
	<hr/>
At 31 March 2006	10,133
	<hr/>

**3 CREDITORS**

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Bank loans	2,289	3,917
	<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 07 £ 2,000	31 3 06 £ 2,000
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 1	31 3 06 £ 1
1	Ordinary		<u>1</u>	<u>1</u>

**5 RELATED PARTY DISCLOSURES**

At the year end the company owed Mrs H Nicholas £6,158 (2006 - Mrs H Nicholas owed the company £1,539)

Included within wages is the amounts of £22,882 (£27,067 - 2006) paid to Mr A F Nicholas, father-in-law of the sole director and £22,089 paid to Mr M A Nicholas, the husband of the sole director