

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**FARNHAM VINEYARD**

(A Company Limited by Guarantee)

**CHARITY REGISTRATION NUMBER 1101445**

**COMPANY REGISTRATION NUMBER 04943739**



Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1101445

**COMPANY REGISTRATION NUMBER** 04943739

**DATE OF INCORPORATION** 23rd October 2003

**START OF FINANCIAL YEAR** 01 January 2022

**END OF FINANCIAL YEAR** 31 December 2022

**DIRECTORS AT 31 DECEMBER 2022** Mr Guy Pritchard  
Mr David Rodgett  
Mr Philip Rush Resigned 31 December 2021  
Mrs Claire Davis  
Mr Andre Astovasadourian  
**COMPANY SECRETARY** Mrs Joanne Scougall

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

**GOVERNING INSTRUMENT** Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

**OBJECTS**

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. c) To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

**CORRESPONDENCE ADDRESS** The Vineyard Centre  
Church House  
Union Road  
Farnham  
GU9 7PT

**PRIMARY BANKERS** Lloyds TSB Bank Plc  
75 Castle Street  
Farnham  
Surrey  
GU9 7LT

**INDEPENDENT EXAMINER** Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26<sup>th</sup> September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13<sup>th</sup> February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27<sup>th</sup> October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

The registered number of the charity is 1101445. The Company Number is 4943739.

The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

The Trust's reporting accountant is Independent Examiners Ltd, Unit 2, The Broadridge Business Centre, Delling Lane, Bosham, PO18 8NF.

The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

**The objects of the trust are:**

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

The re-furnished Vineyard Centre, which was formally opened on 24<sup>th</sup> January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Review of the main activities of the charity during the year**

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

- **LIVESTREAM:** to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
- **EMBASSY:** Weekly youth group for 10-18 year olds.
- **PLAY and PRAISE:** a weekly parent and toddler group for those inside and outside the church.
- **HOLIDAY CLUB:** a week long activity in the summer holiday available for children in church and in the wider community.
- **ECUMENICAL:** The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
- **PASTORAL OVERSIGHT** and support was given to other pastors and churches in the UK Vineyard movement.

b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.

- **FARNHAM FOODBANK** started in The Vineyard Centre on 5<sup>th</sup> November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
- **FINANCIAL AND PRACTICAL SUPPORT** was given to various church members in need.
- **FRONTLINE 'FARNHAM MONEY ADVICE'** started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.

c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.

- **SUNDAY SERVICES:** these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
- **WORKSHOPS** within the church were held on specific topics about the Christian faith.
- **INSTRUCTION** on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
- **LEADERSHIP DEVELOPMENT.** Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine events.

d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Future plans are:**

- The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
- To extend the growing network of contacts with other agencies and churches within the social care community.
- To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.
- To facilitate further growth in Sunday attendance and church membership.

**Reserves**

As at 31<sup>st</sup> December 2022 the charity held £33,754.43 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

- To provide for emergencies.
- Other uses as agreed by the Directors

**Risks**

The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

**Report on the accounts**

The church's total income of £218,833 shows an overall increase of 12.5% from the 2021 figure.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £380,291.66 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £822,878.

The Trust's expenditure has remained consistent with 2021. The church gave away 10% of its income.

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Directors' Responsibilities**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.


The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 21 September 2023

Signed on their behalf by Director 

Print Name GUY PRITCHARD

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 22nd September 2023



**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**(Incorporating Income & Expenditure Account)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	3a	213,340	-	213,340	241,206
Investment Income	3b	117	-	117	3
Charitable Activities	3c	5,375	-	5,375	8,530
<b>TOTAL INCOMING RESOURCES</b>		<b>218,833</b>	<b>-</b>	<b>218,833</b>	<b>249,739</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Costs of Charitable Activities	4	212,132	7,771	219,904	219,631
<b>TOTAL RESOURCES EXPENDED</b>		<b>212,132</b>	<b>7,771</b>	<b>219,904</b>	<b>219,631</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>6,700</b>	<b>(7,771)</b>	<b>(1,071)</b>	<b>30,107</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>6,700</b>	<b>(7,771)</b>	<b>(1,071)</b>	<b>30,107</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total Funds Brought Forward		477,584	36,306	513,890	483,782
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>484,284</b>	<b>28,535</b>	<b>512,819</b>	<b>513,889</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes form part of these financial statements, found on pages 10 to 17

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
<b>Fixed Assets</b>	Notes				
Tangible Assets	2	821,681	-	821,681	822,878
Investment Assets	6	-	-	-	-
		<u>821,681</u>	<u>-</u>	<u>821,681</u>	<u>822,878</u>
<b>Current Assets</b>					
Debtors & Prepayments	8	12,355	-	12,355	12,355
Cash at bank and in hand	7	32,160	28,535	60,695	72,590
		<u>44,515</u>	<u>28,535</u>	<u>73,050</u>	<u>84,945</u>
<b>Creditors: amounts falling due within one year</b>	9	33,058	-	33,058	29,163
<b>NET CURRENT ASSETS</b>		11,457	28,535	39,992	55,782
<b>TOTAL ASSETS less current liabilities</b>		<u>833,138</u>	<u>28,535</u>	<u>861,673</u>	<u>878,660</u>
<b>Creditors: amounts falling due in one year</b>	10	348,803	-	348,803	364,771
<b>NET ASSETS</b>		<u>484,334</u>	<u>28,535</u>	<u>512,869</u>	<u>513,889</u>
<b>FUNDS OF THE CHARITY</b>					
General Funds		484,334	-	484,334	477,583
Restricted funds	5	-	28,535	28,535	36,306
<b>TOTAL FUNDS</b>		<u>484,334</u>	<u>28,535</u>	<u>512,869</u>	<u>513,889</u>

**Director's responsibilities:**  
**For the year ended 31st December 2022.**


The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 21 September 2023

Signed on their behalf by Director 

Print Name: GUY PRITCHARD

Company Registration Number : 04943739

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

## **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below.

### **Basis of Preparation & Assessment of Going Concern**

#### **Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### **Incoming Resources**

#### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

### **Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources

#### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

#### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

### **Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

### **Expenditure and Liabilities**

#### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

#### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Changes in Accounting policies and previous accounts**

There has been no change to the accounting policies (variation rules and methods of accounting) since 1st year, and no changes to the previous accounts.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**Operating Leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the terms of the lease.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
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The depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**2. TANGIBLE FIXED ASSETS**

	General Equipment	Land & Buildings	2022
<b>Cost</b>	£	£	£
At 1 January 2022	56,136	818,090	874,226
Additions	-	-	-
At 31 December 2022	<u>56,136</u>	<u>818,090</u>	<u>874,226</u>
<b>Accumulated Depreciation</b>			
At 1 January 2022	51,348	-	51,348
Charge for the Year	1,197	-	1,197
At 31 December 2022	<u>52,545</u>	<u>-</u>	<u>52,545</u>
<b>Net Book Value</b>			
At 31 December 2022	<u><b>3,591</b></u>	<u><b>818,090</b></u>	<u><b>821,681</b></u>
At 1 January 2022	<u>4,788</u>	<u>818,090</u>	<u>822,878</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : Mortgage see note 9 & 10.  
31st December 2020 : Mortgage see note 9 & 10.

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>a) Donations &amp; Legacies</b>					
Area Leads Budget		1,450	-	1,450	-
Gift Aid Tax Recovered		20,594	-	20,594	32,907
Gifts & Offerings		10,388	-	10,388	21,179
Restricted Gifts		-	-	-	39,975
Standing Orders		151,859	-	151,859	121,961
Sunday Offerings		1,524	-	1,524	1,533
Trustee Giving		27,525	-	27,525	23,650
		<b>213,340</b>	<b>-</b>	<b>213,340</b>	<b>241,206</b>
<b>b) Investment Income</b>					
Interest Received		117	-	117	3
		<b>117</b>	<b>-</b>	<b>117</b>	<b>3</b>
<b>c) Incoming from Charitable Activities</b>					
Books & Tape Sales		-	-	-	250
Event Receipts		1,130	-	1,130	5,825
TVC Bookings		3,279	-	3,279	2,455
Other income		966	-	966	-
		<b>5,375</b>	<b>-</b>	<b>5,375</b>	<b>8,530</b>

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**4. RESOURCES EXPENDED**

Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Charitable Activities</b>				
Area Leaders Expenses	1,745	-	1,745	3,001
Cleaning Costs	628	-	628	1,957
Conferences & Training	3,144	-	3,144	2,105
Consumables	2,355	-	2,355	1,457
Depreciation Expenses	1,197	-	1,197	1,596
Equipment Costs	2,021	-	2,021	8,150
Events & Activities	2,965	-	2,965	9,315
Gifts & Offerings	20,587	-	20,587	15,026
Housing Allowance/Leaseback Scheme	(6,206)	7,771	1,566	56,998
Ministry Costs	421	-	421	128
Office Supplies	951	-	951	646
Outreach Costs	155	-	155	701
Rent & Rates	483	-	483	178
Repairs & Maintenance	4,483	-	4,483	5,738
Salaries & N.I	122,337	-	122,337	75,652
Sundry Expenses	148	-	148	16
Telephone Costs	6,201	-	6,201	6,480
Travel & Subsistence	1,577	-	1,577	630
Utility Costs	2,574	-	2,574	2,252
Visiting Speakers	-	-	-	200
Youth Work	5,778	-	5,778	4,369
<b>Governance costs:-</b>				
Bank Charges & Mortgage Interest	19,773	-	19,773	14,512
Insurance Costs	3,570	-	3,570	3,430
Independent Examiner Fee	1,620	-	1,620	1,561
Legal & Professional fees	12,647	-	12,647	3,428
Trustees Meeting Expenses	977	-	977	107
	<b>212,132</b>	<b>7,771</b>	<b>219,904</b>	<b>219,631</b>

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Jan-22</b>	Income	Expenditure	Gains & (Losses)	Transfer	<b>Balance 31-Dec-22</b>
		£	£	£	£	£
Ditch the Debt Fund	25,094	-	-	-	-	25,094
Pastors Housing	11,213	-	(7,771)	-	-	3,441
	<b>36,306</b>	-	<b>(7,771)</b>	-	-	<b>28,535</b>

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Jan-21</b>	Income	Expenditure	Gains & (Losses)	Transfer	<b>Balance 31-Dec-21</b>
		£	£	£	£	£
Ditch the Debt Fund	25,094	-	-	-	-	25,094
	<b>25,094</b>	<b>40,875</b>	<b>(29,662)</b>	-	-	<b>36,306</b>

The Ditch the Debt fund is for reducing the charity mortgage.

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**6. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Current Bank Account	(4,419)	19,689	15,269	24,474
Reserve Gold Account	30,499	3,255	33,754	28,793
Instant Access Account	5,162	5,591	10,754	18,525
Petty Cash	917	-	917	798
	<b>32,160</b>	<b>28,535</b>	<b>60,695</b>	<b>72,590</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Sundry Debtors	12,355	-	12,355	12,355
	<b>12,355</b>	-	<b>12,355</b>	<b>12,355</b>



**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Mortgage Repayments	31,488	-	31,488	27,593
Independent Examiner's Fee	1,620	-	1,620	1,570
	<b>33,108</b>	<b>-</b>	<b>33,108</b>	<b>29,163</b>

**10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Mortgage	348,803	-	348,803	364,771
	<b>348,803</b>	<b>-</b>	<b>348,803</b>	<b>364,771</b>

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

**11. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
Gross Wages & Salaries	89,119	60,621
Employer's National Insurance Costs	26,579	11,475
Employer's Pension Contributions	6,639	3,556
	<b>122,337</b>	<b>75,652</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2022</b>	<b>TOTAL 2021</b>
Activities in Furtherance of Charitable Objects.	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.  
(2021 - None)

**FARNHAM VINEYARD**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and it is a charity registered with the Charity Commission number 1101445.

The Charity does not have a Share capital and has no income subject to Corporation Tax.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus / Deficit for the financial year	(1,071)	30,107
Other Recognised Gains	-	-
	<u><b>(1,071)</b></u>	<u><b>30,107</b></u>
Balance Brought Forward	513,890	483,782
Closing Funds at 31-Dec-22	<u><b>512,819</b></u>	<u><b>513,889</b></u>

**13. PAYMENTS TO DIRECTORS AND RELATED PARTIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees (Salary)	35,758	19,471
House Lease Back Scheme	-	27,336
Travel Subsistence & Conference Costs	977	107
	<u><b>36,735</b></u>	<u><b>46,914</b></u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Director or any person connected with them.

**14. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.