

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

**FARNHAM VINEYARD**

(A Company Limited by Guarantee)

**CHARITY REGISTRATION NUMBER 1101445**

**COMPANY REGISTRATION NUMBER 4943739**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS



**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1101445  
**COMPANY REGISTRATION NUMBER** 4943739  
**DATE OF INCORPORATION** 23rd October 2003  
**START OF FINANCIAL YEAR** 1st January 2018  
**END OF FINANCIAL YEAR** 31st December 2018

**DIRECTORS AT 31ST DECEMBER 2018** Mr Guy Pritchard  
Mr David Rodgett  
Mr Philip Rush  
Mrs Claire Davis  
Mr Andre Astovasadourian

**COMPANY SECRETARY** Mrs Joanne Scougall

Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

**OBJECTS**

**a)** To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

**CORRESPONDENT ADDRESS** The Vineyard Centre  
Church House  
Union Road  
Farnham  
GU9 7PT

**BANKERS** Lloyds TSB Bank Plc  
75 Castle Street  
Farnham  
Surrey  
GU9 7LT

**INDEPENDENT EXAMINER** C.B Maizi FMAAT FCIE  
Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26<sup>th</sup> September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13<sup>th</sup> February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27<sup>th</sup> October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.

3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

5. The Trust's Independent Examiner is Mr C.B Maizi FMAAT FCIE, Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.

6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

7. The objects of the trust are:

a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.

c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.

d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

9. Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

**FARNHAM VINEYARD**  
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**REPORT OF THE DIRECTORS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

The re-furbished Vineyard Centre, which was formally opened on 24<sup>th</sup> January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a full-time assistant pastor and youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

10 Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

- EMBASSY: Fortnightly social group for 10-14 year olds.
- LITTLE LIGHTHOUSE: a weekly parent and toddler group for those inside and outside the church.
- HOLIDAY CLUB: a week during the summer holidays providing games, crafts and worship for children in the community.
- ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
- PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.

- FARNHAM FOODBANK started in The Vineyard Centre on 5<sup>th</sup> November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
- STOREHOUSE MINISTRY: distribution of parcels of food donated by members of the church for those in need.
- HARBOUR: a weekly, free cooked lunch and friendship group for the homeless and lonely continues to expand and welcome new guests.
- SHEPHERDS COURT: a regular team visits the elderly to provide entertainment and friendship.
- FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.

**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.

· SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.

· WORKSHOPS within the church were held on specific topics about the Christian faith.

· INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.

· LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events.

· THEOLOGICAL TRAINING. Financial support was given towards the Assistant Pastor's theological study by correspondence with St. John's College, Nottingham.

· Future plans are:

1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.

2. To extend the growing network of contacts with other agencies and churches within the social care community.

3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.

4. To facilitate further growth in Sunday attendance and church membership.

11. As at 31st December 2018 the charity held £18,729 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

· To provide for emergencies.

· Other uses as agreed by the Directors

12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

13. Report on the Accounts

The church's total income of £193,100 (2017:£158,204) shows an overall increase of 22.05% from the 2017 figures.

The charity holds a Mortgage with The Charity Bank Ltd, repayable over 25 year period with a balance as at the 31st December 2017 of £246,281. The liability and Land & Buildings are represented within the Balance Sheet and the as Fixed Asset Investments are valued at £638,090 as at the 31st December 2018.

The Trust's expenditure was £175,473 (2017:£167,075) and has increased inline with income and represent a increase of 5.02% from 2017. The church gave away 10% of its income.

**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**Statement of Directors' Responsibilities:**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

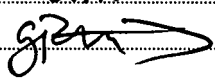
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2018, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 11<sup>th</sup> September 2019

Signed on their behalf by Director 

Print Name: Guy PRITCHARD

**FARNHAM VINEYARD**  
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	3a	188,986	-	188,986	155,298
Investment Income	3b	14	-	14	11
Charitable Activities	3c	4,100	-	4,100	2,895
<b>TOTAL INCOMING RESOURCES</b>		<b>193,100</b>	<b>-</b>	<b>193,100</b>	<b>158,204</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Charitable Activities	4a	146,714	-	146,714	137,968
Governance Costs	4b	28,759	-	28,759	29,107
<b>TOTAL RESOURCES EXPENDED</b>		<b>175,473</b>	<b>-</b>	<b>175,473</b>	<b>167,075</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>17,627</b>	<b>-</b>	<b>17,627</b>	<b>(8,871)</b>
Total Funds Brought Forward		384,522	25,094	409,616	418,487
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>402,149</b>	<b>25,094</b>	<b>427,243</b>	<b>409,616</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.



**FARNHAM VINEYARD**  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-18 Total £	31-Dec-17 Total £
<b>Fixed Assets</b>					
Tangible Assets	2	641,856	-	641,856	642,797
<b>Current Assets</b>					
Debtors & Prepayments	7	6,262	-	6,262	6,262
Cash at Bank and in Hand	6	2,412	25,094	27,506	19,609
		<u>8,674</u>	<u>25,094</u>	<u>33,768</u>	<u>25,871</u>
<b>Creditors: amounts falling due within one year</b>	8	29,220	-	29,220	29,160
<b>NET CURRENT ASSETS</b>		<u>621,310</u>	<u>25,094</u>	<u>646,404</u>	<u>639,508</u>
<b>TOTAL ASSETS less current liabilities</b>		<b>621,310</b>	<b>25,094</b>	<b>646,404</b>	<b>639,508</b>
<b>Creditors: amounts falling due in more than one year</b>	9	219,161	-	219,161	229,892
<b>NET ASSETS</b>		<u><b>402,149</b></u>	<u><b>25,094</b></u>	<u><b>427,243</b></u>	<u><b>409,616</b></u>
<b>CAPITAL AND RESERVES</b>					
General Funds		402,149	-	402,149	384,522
Restricted Funds	5	-	25,094	25,094	25,094
		<u><b>402,149</b></u>	<u><b>25,094</b></u>	<u><b>427,243</b></u>	<u><b>409,616</b></u>

**Directors' Responsibilities:**

The Directors are satisfied that for the year ended on 31st December 2018 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 11 SEPTEMBER 2019

Signed on their behalf by Director 

Print Name:

GUY PEITNARO

**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA during the same financial period.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**FARNHAM VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

***Changes in Accounting policies and previous accounts***

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

***Pensions***

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

***Operating Leases***

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease

***Taxation***

The charity is exempt from tax on its charitable activities.

***Legal Status of the Charity***

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

***Fixed Assets***

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

***Depreciation***

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment 20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**2. TANGIBLE FIXED ASSETS**

		Land & Buildings	General Equipment	Total 2018
		£	£	£
Cost	01-Jan-18	638,090	51,272	689,362
Additions		-	-	-
Cost at	31-Dec-18	<u>638,090</u>	<u>51,272</u>	<u>689,362</u>
Depreciation	01-Jan-18	-	46,565	46,565
Charge		-	941	941
Depreciation at	31-Dec-18	<u>-</u>	<u>47,506</u>	<u>47,506</u>
Net Book Value	31-Dec-18	<u>638,090</u>	<u>3,766</u>	<u>641,856</u>
Net Book Value	31-Dec-17	<u>638,090</u>	<u>4,707</u>	<u>642,797</u>

The annual commitments under non-cancelling operating leases, capital commitments, contingent liabilities are as follows:

31st December 2018 : Mortgage see note 8 & 9

31st December 2017 : Mortgage see note 8 & 9

**FARNHAM VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**3. INCOMING RESOURCES**

<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2018 £</b>	<b>TOTAL 2017 £</b>
<b>a) Donations &amp; Legacies</b>				
Standing Orders	103,061	-	103,061	112,396
Gifts & Offerings	43,177	-	43,177	13,072
Sunday Offerings	13,010	-	13,010	6,667
Gift Aid Tax Recovered	29,738	-	29,738	23,163
	<b>188,986</b>	<b>-</b>	<b>188,986</b>	<b>155,298</b>
<b>b) Investment Income</b>				
Interest Received	14	-	14	11
	<b>14</b>	<b>-</b>	<b>14</b>	<b>11</b>
<b>c) Charitable Activities</b>				
Event Receipts	400	-	400	1,665
TVC Bookings	3,700	-	3,700	1,216
Books & Tape Sales	-	-	-	14
	<b>4,100</b>	<b>-</b>	<b>4,100</b>	<b>2,895</b>

**FARNHAM VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**4. RESOURCES EXPENDED**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>a) Charitable Activities</b>					
Cleaning Costs		3,641	-	3,641	2,967
Conferences & Training		2,621	-	2,621	1,965
Consumables		3,421	-	3,421	3,735
Depreciation Expenses		941	-	941	1,177
Equipment Costs		4,108	-	4,108	1,124
Events & Activities		2,703	-	2,703	1,184
Gifts & Offerings		14,488	-	14,488	8,160
Housing Allowance/Leaseback Scheme		28,016	-	28,016	29,216
Ministry Costs		531	-	531	830
Office Supplies		1,084	-	1,084	1,004
Outreach Costs		5,070	-	5,070	4,513
Rent & Rates		2,337	-	2,337	2,168
Repairs & Maintenance		5,159	-	5,159	6,261
Salaries & N.I	<b>10</b>	57,733	-	57,733	59,574
Sundry Expenses		14	-	14	443
Telephone Costs		3,060	-	3,060	2,463
Travel & Subsistence		1,902	-	1,902	1,815
Utility Costs		5,218	-	5,218	4,354
Visiting Speakers		272	-	272	500
Youth Work		4,395	-	4,395	4,515
		<b>146,714</b>	<b>-</b>	<b>146,714</b>	<b>137,968</b>

**b) Governance Costs**

Bank Charges & Mortgage Interest	17,017	-	17,017	17,618
Independent Examiners Fee	2,100	-	2,100	2,040
Insurance Costs	3,888	-	3,888	3,758
Legal & Professional Fees	5,203	-	5,203	4,573
Trustees Meeting Expenses	551	-	551	1,118
	<b>28,759</b>	<b>-</b>	<b>28,759</b>	<b>29,107</b>

**FARNHAM VINEYARD**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**5. RESTRICTED FUNDS**

	<b>Balance 01-Jan-18 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Dec-18 £</b>
Ditch the Debt Fund	25,094	-	-	-	25,094
	<b>25,094</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,094</b>

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

**6. CASH AT BANK AND IN HAND**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total 31-Dec-18 £</b>	<b>Total 31-Dec-17 £</b>
Current Bank Account	1,596	6,365	7,961	187
Reserve Gold Account	-	18,729	18,729	18,716
Instant Access Account	37	-	37	37
Petty Cash	779	-	779	669
	<b>2,412</b>	<b>25,094</b>	<b>27,506</b>	<b>19,609</b>

**7. DEBTORS & PREPAYMENTS**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total 31-Dec-18 £</b>	<b>Total 31-Dec-17 £</b>
Sundry Debtors	6,262	-	6,262	6,262
	<b>6,262</b>	<b>-</b>	<b>6,262</b>	<b>6,262</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total 31-Dec-18 £</b>	<b>Total 31-Dec-17 £</b>
Independent Examiners Fee	2,100	-	2,100	2,040
Mortgage Repayments	27,120	-	27,120	27,120
	<b>29,220</b>	<b>-</b>	<b>29,220</b>	<b>29,160</b>

**FARNHAM VINEYARD**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-18 £	Total 31-Dec-17 £
Mortgage	219,161	-	219,161	229,892
	<b>219,161</b>	<b>-</b>	<b>219,161</b>	<b>229,892</b>

**Debt maturity analysis**

1 year	27,120
2-5 years	108,480
5+ years	110,681
Total Outstanding	<b>246,281</b>

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity has a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge.

**10. STAFF COSTS AND NUMBERS**

	2018 £	2017 £
Gross Wages and Salaries	44,831	48,935
Employer's National Insurance Costs	11,105	9,635
Pension Contributions	1,797	1,004
	<b>57,733</b>	<b>59,574</b>

Employees who were engaged in each of the following activities:

	2018 TOTAL	2017 TOTAL
Activities in Furtherance of Charitable Objects.	4	4

The charity operates a PAYE scheme to pay all employed members of staff and no employees received annual emoluments in excess of £60,000 (2017:None).

**FARNHAM VINEYARD**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1101445. The Charity does not have a Share Capital and has no income subject to Corporation Tax.

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Surplus / Deficit for the financial year	17,627	(8,871)
Other Recognised Gains	<u>-</u>	<u>-</u>
	<b><u>17,627</u></b>	<b><u>(8,871)</u></b>
Balance Brought Forward	409,616	418,487
Closing Funds as at 31st December 2018	<b><u>427,243</u></b>	<b><u>409,616</u></b>

**12. PAYMENTS TO DIRECTORS AND RELATED PARTIES**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Mr Guy Pritchard		
Fees (Salary)	16,662	16,685
House Lease Back Scheme	28,016	24,316
Travel, Subsistence & Conferences Costs	551	405
	<b><u>45,229</u></b>	<b><u>41,406</u></b>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Directors or any person connected with them.



**FARNHAM VINEYARD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**13. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**14. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2018 set out on pages 8 to 17.

### **Respective responsibilities of trustees and examiner**

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

### **Independent examiner's statement**

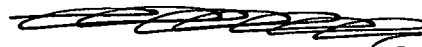
In the course of my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C.B Maizi FMAAT FCIE  
Independent Examiners Ltd  
Sovereign Centre  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS



Date: 17th September 2019