

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2014**

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

WEDNESDAY



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COMPANIES HOUSE

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

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FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

DATE OF INCORPORATION 23rd October 2003

START OF FINANCIAL YEAR 1st January 2014

END OF FINANCIAL YEAR 31st December 2014

DIRECTORS AT 31ST DECEMBER 2014 Mr Guy Pritchard
Mr David Rodgett
Mr Philip Rush
Mr William Shepherd
Mrs Claire Davis
The Rev'd Alastair Forman (Resigned)

COMPANY SECRETARY Mrs Joanne Scougall

Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENT ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

BANKERS Lloyds TSB Bank plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER C.B Maizi FMAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.

3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Will Shepherd and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

5. The Trust's reporting accountant is Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.

6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

7. The objects of the trust are:

a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.

c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.

d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014**

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a full-time assistant pastor and youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

10 Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

- **CAPTIVATED:** a weekly open event for fourteen to eighteen year olds opened in October. This ministry is in partnership with Weybourne and Frensham Baptist Churches. Its members are drawn from children in the church and their friends (who may not be part of any church) and any young people in the area who might drop in. One-off special events were held for young people and children.

- **RADIATE:** Fortnightly social group for 10-14 year olds.

- **YOUNG PEOPLE'S Fellowship Group.** A further group for older teenagers.

- **LITTLE LIGHTHOUSE:** a weekly parent and toddler group for those inside and outside the church.

- **ECUMENICAL:** The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.

- **PASTORAL OVERSIGHT** and support was given to other pastors and churches in the UK Vineyard movement.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.

- **FARNHAM FOODBANK** started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.

- **STOREHOUSE MINISTRY:** distribution of parcels of food donated by members of the church for those in need.

- **HARBOUR:** a weekly free cooked lunch and friendship group for the homeless and lonely continues to expand and welcome new guests.

- **SHEPHERDS COURT:** a regular team visits the elderly to provide entertainment and friendship.

- **FINANCIAL AND PRACTICAL SUPPORT** was given to various church members in need.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014**

c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.

- SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham
- WORKSHOPS within the church were held on specific topics about the Christian faith.
- INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
- LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events.
- THEOLOGICAL TRAINING. Financial support was given towards the Assistant Pastor's theological study by correspondence with St. John's College, Nottingham.

d. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit

- Future plans are:
 1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
 2. To extend the growing network of contacts with other agencies and churches within the social care community.
 3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham
 4. To facilitate further growth in Sunday attendance and church membership
- 11. As at 31st December 2014 the charity held £41,985.31 in the Charities Aid Foundation Gold Account. The purpose of this holding is:
 - To provide for emergencies.
 - Other uses as agreed by the Directors

12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

13. Report on the accounts

The church's total income of £191,833 shows an overall increase of 16% from the 2013 figure.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £285,285.40 to finance the premises now featuring in the Balance Sheet as Fixed Asset £638,090.

The Trust's expenditure has remained consistent with 2013. The church gave away 10% of its income.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

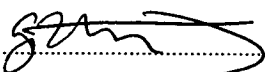
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2014, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 17th SEPTEMBER 2015

Signed on their behalf by Director 

Print Name: GUY PRITCHARD

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2014

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2014 £	TOTAL 2013 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	3a	188,266	1,170	189,436	162,379
Investment Income	3b	62	-	62	84
Charitable Activities	3c	2,335	-	2,335	2,026
Other Incoming Resources	4c	-	-	-	340
TOTAL INCOMING RESOURCES		190,663	1,170	191,833	164,829
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	140,031	-	140,031	171,544
Governance Costs	4b	29,075	-	29,075	27,592
TOTAL RESOURCES EXPENDED		169,106	-	169,106	199,136
NET INCOMING/(OUTGOING) RESOURCES		21,557	1,170	22,727	(34,307)
Total Funds Brought Forward		388,617	19,185	407,802	442,109
TOTAL FUNDS CARRIED FORWARD		410,174	20,355	430,529	407,802

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2014

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-14 Total £	31-Dec-13 Total £
Fixed Assets					
Tangible Assets	2	647,284	-	647,284	649,582
Current Assets					
Debtors & Prepayments	7	16,914	-	16,914	14,551
Cash at Bank and in Hand	6	38,017	20,355	58,372	43,993
		54,931	20,355	75,286	58,544
Creditors: amounts falling due within one year	8	33,876	-	33,876	33,876
NET CURRENT ASSETS		668,339	20,355	688,694	674,250
TOTAL ASSETS less current liabilities		668,339	20,355	688,694	674,250
Creditors: amounts falling due in more than one year	9	258,165	-	258,165	266,448
NET ASSETS		<u>410,174</u>	<u>20,355</u>	<u>430,529</u>	<u>407,802</u>
CAPITAL AND RESERVES					
General Funds		410,174	-	410,174	388,617
Restricted Funds	5	-	20,355	20,355	19,185
		<u>410,174</u>	<u>20,355</u>	<u>430,529</u>	<u>407,802</u>

Directors' Responsibilities:

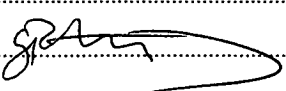
The directors are satisfied that for the year ended on 31st December 2014 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 17th SEPTEMBER 2015

Signed on their behalf by Director 

Print Name: Guy PRITCHARD

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same financial period.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES (Continued)

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment	20%
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No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	2014 Total £
Cost	01-Jan-14	638,090	51,272	689,362
Additions		-	-	-
Cost at	31-Dec-14	<u>638,090</u>	<u>51,272</u>	<u>689,362</u>
Depreciation	01-Jan-14	-	39,780	39,780
Charge		-	2,298	2,298
Depreciation at	31-Dec-14	<u>-</u>	<u>42,078</u>	<u>42,078</u>
Net Book Value	31-Dec-14	<u>638,090</u>	<u>9,194</u>	<u>647,284</u>
Net Book Value	31-Dec-13	<u>638,090</u>	<u>11,492</u>	<u>649,582</u>

The annual commitments under non-cancelling operating leases, capital commitments, contingent liabilities are as follows:

31st December 2014 : Mortgage see note 8 & 9
31st December 2013 : Mortgage see note 8 & 9

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2014 £	TOTAL 2013 £
a) Voluntary Income				
Standing Orders	124,583	95	124,678	107,792
Gifts & Offerings	21,937	-	21,937	15,790
Sunday Offerings	4,561	-	4,561	5,303
Restricted Giving	-	1,075	1,075	5,765
Tax Received	37,185	-	37,185	27,729
	188,266	1,170	189,436	162,379
b) Investment Income				
Interest Received	62	-	62	84
	62	-	62	84
c) Incoming Resources from Charitable Activities				
Event Receipts	360	-	360	420
Books & Tape Sales	-	-	-	121
TVC Bookings	1,975	-	1,975	1,485
	2,335	-	2,335	2,026
d) Other Incoming Resources				
Sundry Income	-	-	-	340
	-	-	-	340

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2014 £	TOTAL 2013 £
a) Charitable Activities					
Cleaning Costs		1,577	-	1,577	2,094
Conferences & Training		2,019	-	2,019	2,181
Consumables		3,784	-	3,784	1,880
Depreciation Expenses		2,298	-	2,298	2,873
Equipment Costs		5,214	-	5,214	1,548
Events & Activities		749	-	749	300
Gifts & Offerings		18,178	-	18,178	11,918
Housing Allowance/Leaseback Scheme		21,900	-	21,900	32,711
Office Supplies		1,036	-	1,036	658
Outreach Costs		3,667	-	3,667	2,482
Rent & Rates		839	-	839	2,879
Ministry Costs		985	-	985	-
Repairs & Maintenance		5,123	-	5,123	6,090
Salaries & N.I	10	54,575	-	54,575	82,166
Sundry Expenses		247	-	247	889
Teaching Materials		-	-	-	-
Telephone Costs		3,651	-	3,651	3,891
Travel & Subsistence		1,955	-	1,955	2,366
TVC Building Project		3,400	-	3,400	8,968
Utility Costs		5,574	-	5,574	3,890
Visiting Speakers		75	-	75	-
Youth Work		3,185	-	3,185	1,760
		140,031	-	140,031	171,544

b) Governance Costs

Bank Charges & Mortgage Interest		19,172	-	19,172	19,729
Independent Examiners Fee		2,040	-	2,040	2,040
Insurance Costs		4,254	-	4,254	3,433
Legal & Professional Fees		2,615	-	2,615	2,390
Trustees Meeting Expenses		994	-	994	-
		29,075	-	29,075	27,592

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014

5. RESTRICTED FUNDS

	Balance 01-Jan-14 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-14 £
Ditch the Debt Fund	19,185	1,170	-	-	20,355
	19,185	1,170	-	-	20,355

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-14 £	Total 31-Dec-13 £
Current Bank Account	8,323	-	8,323	2,306
Reserve Gold Account	21,630	20,355	41,985	41,613
Instant Access Account	8,037	-	8,037	37
Petty Cash	27	-	27	37
	38,017	20,355	58,372	43,993

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-14 £	Total 31-Dec-13 £
Gift Aid Tax Recoverable	13,366	-	13,366	13,366
Prepayments	1,085	-	1,085	1,085
Sundry Debtors	2,463	-	2,463	100
	16,914	-	16,914	14,551

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-14 £	Total 31-Dec-13 £
Sundry Creditors	4,716	-	4,716	4,716
Independent Examiners Fee	2,040	-	2,040	2,040
Mortgage Repayments	27,120	-	27,120	27,120
	33,876	-	33,876	33,876

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014**

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-14 £	Total 31-Dec-13 £
Mortgage	258,165	-	258,165	266,448
	258,165	-	258,165	266,448

Debt maturity analysis

1 year	27,120
2-5 years	108,480
5+ years	149,685
Total Outstanding	285,285

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity has a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge.

10. STAFF COSTS AND NUMBERS

	2014	2013
Gross Wages and Salaries	44,616	64,314
Employer's National Insurance Costs	9,959	17,852
Pension Contributions	-	-
	54,575	82,166

Employees who were engaged in each of the following activities:

	2014 TOTAL	2013 TOTAL
Activities in Furtherance of Charitable Objects.	4	4

The charity operates a PAYE scheme to pay all employed members of staff and no employees received annual emoluments in excess of £60,000 (2013:None).

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1101445. The Charity does not have a Share Capital and has no income subject to Corporation Tax.

	2014 £	2013 £
Surplus / Deficit for the financial year	22,727	(34,307)
Other Recognised Gains	-	-
	<u>22,727</u>	<u>(34,307)</u>
Balance Brought Forward	407,802	442,109
Closing Funds as at 31st December 2014	<u>430,529</u>	<u>407,802</u>

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2014 £	2013 £
Rev. Alastair Forman:		
Fees (Salary)	-	26,033
House Lease Back Scheme	-	13,701
Travel, Subsistence & Conferences Costs	-	511
	<u>-</u>	<u>40,531</u>
Mr Guy Pritchard		
Fees (Salary)	15,117	-
House Lease Back Scheme	21,900	-
Travel, Subsistence & Conferences Costs	157	-
	<u>37,174</u>	<u>-</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Directors or any person connected with them.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2014**

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2014 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

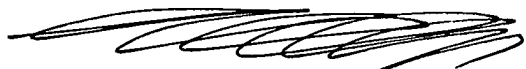
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C.B Maizi FMAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex
BN18 0AS



Date: 21st September 2015