

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2016**

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS



A27

A6FKYE29

23/09/2017

#175

COMPANIES HOUSE

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Page 3	Legal and Administrative Information
Page 4 to 8	Directors' Report
Pages 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 18	Notes to the Financial Statements
Page 19	Independent Examiner's Report

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445
COMPANY REGISTRATION NUMBER 4943739
DATE OF INCORPORATION 23rd October 2003
START OF FINANCIAL YEAR 1st January 2016
END OF FINANCIAL YEAR 31st December 2016

DIRECTORS AT 31ST DECEMBER 2016 Mr Guy Pritchard
Mr David Rodgett
Mr Philip Rush
Mrs Claire Davis
Mr Andre Astovasadourian

COMPANY SECRETARY Mrs Joanne Scougall

Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENT ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER C.B Maizi FMAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.

3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

5. The Trust's Independent Examiners are Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.

6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

7. The objects of the trust are:

a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.

c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.

d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a full-time assistant pastor and youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

10 Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

- EMBASSY: Fortnightly social group for 10-14 year olds.
- YOUNG PEOPLE'S Fellowship Group. A further group for older teenagers.
- LITTLE LIGHTHOUSE: a weekly parent and toddler group for those inside and outside the church.
- HOLIDAY CLUB: a week during the summer holidays providing games, crafts and worship for children in the community.
- ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
- PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.

- FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
- STOREHOUSE MINISTRY: distribution of parcels of food donated by members of the church for those in need.
- HARBOUR: a weekly, free cooked lunch and friendship group for the homeless and lonely continues to expand and welcome new guests.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

- SHEPHERDS COURT: a regular team visits the elderly to provide entertainment and friendship.
- FARNHAM MONEY ADVICE: Started this year by Farnham Vineyard, this is a cross-church ministry that offers support and expert advice to those in debt and independent benefit advice. This is a part of FRONTLINE DEBT ADVICE a charity regulated by the FCA.
- RECOVERY CAFÉ: This is a support group run by NHS for people in the community that struggle with addiction issues. Farnham Vineyard give free room space for this group and work closely with the leaders as there is some overlap with the HARBOUR group.
- BIPOLAR SUPPORT GROUP: We also host and facilitate this group which is part of the Bipolar UK network.
- FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
- c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.
 - SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
 - WORKSHOPS within the church were held on specific topics about the Christian faith.
 - INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
 - LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events.
 - THEOLOGICAL TRAINING. Financial support was given towards the Assistant Pastor's theological study by correspondence with St. John's College, Nottingham.
- d. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit.
 - Future plans are:
 1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
 2. To extend the growing network of contacts with other agencies and churches within the social care community.
 3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.
 4. To facilitate further growth in Sunday attendance and church membership.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

11. As at 31st December 2016 the charity held £29,224 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

- To provide for emergencies.
- Other uses as agreed by the Directors

12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

13. Report on the Accounts

The church's total income of £185,327 shows an overall decrease of 3.66% from the 2015 figure.

The charity holds a Mortgage with The Charity Bank Ltd, repayable over 25 year period with a balance as at the 31st December 2016 of £267,070. The liability and Land & Buildings are represented within the Balance Sheet and the as Fixed Asset Investments are valued at £638,090 as at the 31st December 2016.

The Trust's expenditure has remained consistent with 2015. The church gave away 11% of its income.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2016, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 19th August 2017

Signed on their behalf by Director 

Print Name: Guy PRITCHARD

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2016

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £	TOTAL 2015 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Legacies & Similar Income	3a	184,163	-	184,163	187,963
Investment Income	3b	68	-	68	92
Charitable Activities	3c	1,096	-	1,096	1,190
TOTAL INCOMING RESOURCES		185,327	-	185,327	189,245
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	156,196	261	156,457	169,538
Governance Costs	4b	31,751	-	31,751	28,868
TOTAL RESOURCES EXPENDED		187,947	261	188,208	198,406
NET INCOMING/(OUTGOING) RESOURCES		(2,620)	(261)	(2,881)	(9,161)
Total Funds Brought Forward		401,013	20,355	421,368	430,529
Transfer Between Funds	5	(5,000)	5,000	-	-
TOTAL FUNDS CARRIED FORWARD		393,393	25,094	418,487	421,368

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2016

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-16 Total £	31-Dec-15 Total £
Fixed Assets					
Tangible Assets	2	643,974	-	643,974	645,445
Current Assets					
Debtors & Prepayments	7	11,771	-	11,771	11,872
Cash at Bank and in Hand	6	9,862	25,094	34,956	45,643
		21,633	25,094	46,727	57,515
Creditors: amounts falling due within one year	8	32,264	-	32,264	32,264
NET CURRENT ASSETS		633,343	25,094	658,437	670,696
TOTAL ASSETS less current liabilities		633,343	25,094	658,437	670,696
Creditors: amounts falling due in more than one year	9	239,950	-	239,950	249,328
NET ASSETS		393,393	25,094	418,487	421,368
CAPITAL AND RESERVES					
General Funds		393,393	-	393,393	401,013
Restricted Funds	5	-	25,094	25,094	20,355
		393,393	25,094	418,487	421,368

Directors' Responsibilities:

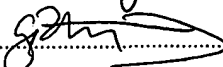
The directors are satisfied that for the year ended on 31st December 2016 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 19th August 2017

Signed on their behalf by Director 

Print Name: Guy PRITCHARD

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same financial period.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. ACCOUNTING POLICIES (Continued)

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment	20%
-----------	-----

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	2016 Total £
Cost	01-Jan-16	638,090	51,272	689,362
Additions		-	-	-
Cost at	31-Dec-16	<u>638,090</u>	<u>51,272</u>	<u>689,362</u>
Depreciation	01-Jan-16	-	43,917	43,917
Charge		-	1,471	1,471
Depreciation at	31-Dec-16	<u>-</u>	<u>45,388</u>	<u>45,388</u>
Net Book Value	31-Dec-16	<u>638,090</u>	<u>5,884</u>	<u>643,974</u>
Net Book Value	31-Dec-15	<u>638,090</u>	<u>7,355</u>	<u>645,445</u>

The annual commitments under non-cancelling operating leases, capital commitments, contingent liabilities are as follows:

31st December 2016 : Mortgage see note 8 & 9

31st December 2015 : Mortgage see note 8 & 9

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £	TOTAL 2015 £
a) Donations, Legacies & Similar Income				
Standing Orders	122,774	-	122,774	125,903
Gifts & Offerings	24,899	-	24,899	26,512
Sunday Offerings	1,738	-	1,738	5,264
Tax Received	34,752	-	34,752	30,284
	184,163	-	184,163	187,963
b) Investment Income				
Interest Received	68	-	68	92
	68	-	68	92
c) Incoming Resources from Charitable Activities				
Event Receipts	313	-	313	390
TVC Bookings	783	-	783	800
	1,096	-	1,096	1,190

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £	TOTAL 2015 £
a) Charitable Activities					
Cleaning Costs		2,439	-	2,439	1,901
Conferences & Training		950	-	950	2,660
Consumables		3,465	-	3,465	3,687
Depreciation Expenses		1,471	-	1,471	1,839
Equipment Costs		4,089	-	4,089	3,503
Events & Activities		1,323	-	1,323	875
Gifts & Offerings		14,095	-	14,095	20,375
Housing Allowance/Leaseback Scheme		31,185	-	31,185	24,783
Ministry Costs		426	-	426	724
Office Supplies		1,042	-	1,042	926
Outreach Costs		3,340	-	3,340	3,600
Rent & Rates		2,105	-	2,105	1,745
Repairs & Maintenance	5	16,506	129	16,635	9,479
Salaries & N.I	10	56,723	-	56,723	64,870
Sundry Expenses		1,350	-	1,350	830
Telephone Costs		2,809	-	2,809	4,007
Travel & Subsistence		2,905	-	2,905	1,688
TVC Building Project		-	-	-	12,299
Utility Costs	5	4,177	132	4,309	3,591
Visiting Speakers		800	-	800	735
Youth Work		4,996	-	4,996	5,421
		156,196	261	156,457	169,538
b) Governance Costs					
Bank Charges & Mortgage Interest		18,189	-	18,189	18,668
Independent Examiners Fee		2,040	-	2,040	2,040
Insurance Costs		3,552	-	3,552	3,588
Legal & Professional Fees		6,198	-	6,198	2,900
Trustees Meeting Expenses		1,772	-	1,772	1,672
		31,751	-	31,751	28,868

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016

5. RESTRICTED FUNDS

	Balance 01-Jan-16	Income	Expenditure	Transfers	Balance 31-Dec-16
	£	£	£	£	£
Ditch the Debt Fund	20,355	-	261	5,000	25,094
	20,355	-	261	5,000	25,094

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Dec-16	Total 31-Dec-15
	£	£	£	£
Current Bank Account	5,503	-	5,503	3,017
Reserve Gold Account	4,130	25,094	29,224	42,181
Instant Access Account	37	-	37	37
Petty Cash	192	-	192	408
	9,862	25,094	34,956	45,643

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Dec-16	Total 31-Dec-15
	£	£	£	£
Gift Aid Tax Recoverable	4,577	-	4,577	7,452
Prepayments	920	-	920	920
Sundry Debtors	6,274	-	6,274	3,500
	11,771	-	11,771	11,872

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Dec-16	Total 31-Dec-15
	£	£	£	£
Sundry Creditors	3,104	-	3,104	3,104
Independent Examiners Fee	2,040	-	2,040	2,040
Mortgage Repayments	27,120	-	27,120	27,120
	32,264	-	32,264	32,264

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-16 £	Total 31-Dec-15 £
Mortgage	239,950	-	239,950	249,328
	239,950	-	239,950	249,328

Debt maturity analysis

1 year	27,120
2-5 years	108,480
5+ years	131,470
Total Outstanding	267,070

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity has a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge.

10. STAFF COSTS AND NUMBERS

	2016 £	2015 £
Gross Wages and Salaries	46,581	55,918
Employer's National Insurance Costs	9,651	8,952
Pension Contributions	491	-
	56,723	64,870

Employees who were engaged in each of the following activities:

	2016 TOTAL	2015 TOTAL
Activities in Furtherance of Charitable Objects.	4	4

The charity operates a PAYE scheme to pay all employed members of staff and no employees received annual emoluments in excess of £60,000 (2015:None).

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-16 £	Total 31-Dec-15 £
Mortgage	239,950	-	239,950	249,328
	239,950	-	239,950	249,328

Debt maturity analysis

1 year	27,120
2-5 years	108,480
5+ years	131,470
Total Outstanding	267,070

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity has a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge.

10. STAFF COSTS AND NUMBERS

	2016 £	2015 £
Gross Wages and Salaries	46,581	55,918
Employer's National Insurance Costs	9,651	8,952
Pension Contributions	491	-
	56,723	64,870

Employees who were engaged in each of the following activities:

	2016 TOTAL	2015 TOTAL
Activities in Furtherance of Charitable Objects.	4	4

The charity operates a PAYE scheme to pay all employed members of staff and no employees received annual emoluments in excess of £60,000 (2015:None).

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1101445. The Charity does not have a Share Capital and has no income subject to Corporation Tax.

	2016 £	2015 £
Surplus / Deficit for the financial year	(2,881)	(9,161)
Other Recognised Gains	-	-
	<u>(2,881)</u>	<u>(9,161)</u>
Balance Brought Forward	421,368	430,529
Closing Funds as at 31st December 2016	<u>418,487</u>	<u>421,368</u>

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2016 £	2015 £
Mr Guy Pritchard		
Fees (Salary)	16,646	16,223
House Lease Back Scheme	31,185	24,783
Travel, Subsistence & Conferences Costs	1,772	1,280
	<u>49,603</u>	<u>42,286</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Directors or any person connected with them.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2016**

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2016 set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement


In the course of my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C.B Maizi FMAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex
BN18 0AS



Date: 20th September 2017