

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2012**

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

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**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

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FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

DATE OF INCORPORATION 23rd October 2003

START OF FINANCIAL YEAR 1st January 2012

END OF FINANCIAL YEAR 31st December 2012

DIRECTORS AT 31ST DECEMBER 2012 The Rev'd Alastair Forman
Mr David Rodgett
Mr Philip Rush
Mr William Shepherd
Mrs Claire Davis

COMPANY SECRETARY Mrs Alison Forman

Memorandum and Articles of Association incorporated 27th
October 2003, as amended by special resolution on the 22nd
February 2006

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World c) To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World

CORRESPONDENT ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

BANKERS Lloyds TSB Bank plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER V Trump FMAAT FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.

3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

4. The Directors and Trustees are as follows: The Rev'd Alastair Forman, Mr Philip Rush, Mr David Rodgett, Mr Will Shepherd and Mrs Claire Davis. Mrs Alison Forman replaced Mrs Lorely Clark as Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

5. The Trust's reporting accountant is Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.

6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

7. The objects of the trust are:

a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.

c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.

d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

8. Farnham Vineyard Trust Ltd is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values'. It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012**

The church hires the auditorium of All Hallows Catholic School for its Sunday morning services. The refurbished Vineyard Centre, which was formally opened on 24th January 2010, is used twice-monthly for Sunday evening services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a full-time assistant pastor, a full-time youth and children's pastor and a part-time senior pastor's p a /church administrator. An intern left in September to go to theological college.

The church places a strong emphasis on service in the community at both church and individual levels.

10 Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world

CAPTIVATED a weekly open event for fourteen to eighteen year olds continues. This ministry is in partnership with Weybourne and Frensham Baptist Churches. Its members are drawn from children in the church and their friends (who may not be part of any church) and any young people in the area who might drop in. One-off special events were held for young people and children.

RHYTHM RE-MIX Single Sex discipleship groups for 10-14 year olds

YOUNG PEOPLE'S Fellowship Group A further group for older teenagers

MOTOR CYCLE GROUP this continued during the year as an outreach to men

MIND THE GAP a monthly group meeting in a local pub as an outreach for men

HUB AT THE PUB a monthly lunch in a local pub after the morning service

LITTLE LIGHTHOUSE a weekly parent and toddler group for those inside and outside the church

ECUMENICAL The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.

PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.

2 Musical outreach events held

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world

FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012**

STOREHOUSE MINISTRY distribution of parcels of food donated by members of the church for those in need

HARBOUR a weekly free cooked lunch and friendship group for the homeless and lonely continues to expand and welcome new guests

SHEPHERDS COURT a regular team visits the elderly to provide entertainment and friendship

NORTHERN ROMANIA Links continue with churches and charities in Northern Romania, particularly with the Oradea based charities People to People and Mustard Seed Romania (both provide crisis assistance, housing assistance, education, adoption and life skill training for homeless children in and around the city) Farnham Vineyard also maintains links with MUSTARD SEED, JERSEY (a charity bringing aid and financial resources to various projects with street children and Romany communities in Romania and Moldova)

Farnham Vineyard hosts ALCOHOLICS ANONYMOUS at The Vineyard Centre

FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need

c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world

SUNDAY SERVICES these continued on Sunday mornings at All Hallows School

WORKSHOPS within the church were held on specific topics about the Christian faith

INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre A Parenting Course was held during the year

LEADERSHIP DEVELOPMENT Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events

THEOLOGICAL TRAINING Financial support was given towards the Assistant Pastor's theological study by correspondence with St John's College, Nottingham

d. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit

Farnham Vineyard supports the Senior Pastor in his role as Parliamentary Liaison Officer for Vineyard Churches UK

Future plans are

1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church

2. To extend the growing network of contacts with other agencies and churches within the social care community

**FARNHAM VINEYARD
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**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012**

3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham

4. To facilitate further growth in Sunday attendance and church membership

11. As at 31st December 2012 the charity held £87,048 21 in the Charities Aid Foundation Gold Account
The purpose of this holding is
To provide for emergencies
Other uses as agreed by the Directors

12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks

13. Report on the accounts

The church's total income is shown on page 9

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £301,331 to finance the premises now featuring in the Balance Sheet as Fixed Asset £638,090

The Trust's expenditure has remained materially consistent with 2011 The church gave away 10% of its income

**FARNHAM VINEYARD
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**REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012**

Statement of Director's Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business, and
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2012, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the

2013

Signed on their behalf by Director

Name Printed Rev'd Alastair Forman

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2012

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2012 £	TOTAL 2011 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	3a	183,270	12,385	195,655	230,294
Investment Income	3b	200	-	200	454
Charitable Activities	3c	3,589	-	3,589	5,048
Other Incoming Resources	4c	857	-	857	37,731
TOTAL INCOMING RESOURCES		187,916	12,385	200,301	273,527
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	187,454	1,803	189,257	202,957
Governance Costs	4b	26,569	-	26,569	38,626
TOTAL RESOURCES EXPENDED		214,023	1,803	215,826	241,583
NET INCOMING/(OUTGOING) RESOURCES		(26,107)	10,582	(15,525)	31,944
TRANSFERS BETWEEN FUNDS		(1,035)	1,035	-	-
Total Funds Brought Forward		455,831	1,803	457,634	425,690
TOTAL FUNDS CARRIED FORWARD		428,689	13,420	442,109	457,634

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2012

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-12 Total £	31-Dec-11 Total £
Fixed Assets					
Tangible Assets	2	652,455	-	652,455	656,046
Current Assets					
Debtors & Prepayments	7	7,684	-	7,684	8,635
Cash at Bank and in Hand	6	74,590	13,420	88,010	108,243
		82,274	13,420	95,694	116,878
Creditors: amounts falling due within one year	8	31,829	-	31,829	40,342
NET CURRENT ASSETS		702,900	13,420	716,320	732,582
TOTAL ASSETS less current liabilities		702,900	13,420	716,320	732,582
Creditors: amounts falling due in more than one year	9	274,211	-	274,211	274,948
NET ASSETS		428,689	13,420	442,109	457,634
CAPITAL AND RESERVES					
General Funds		428,689	-	428,689	455,831
Restricted Funds	5	-	13,420	13,420	1,803
		428,689	13,420	442,109	457,634

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st December 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 19

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the

2013

Signed on their behalf by Director

Name Printed Rev'd Alastair Forman

**FARNHAM VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources,
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same financial period.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES (Continued)

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows

Equipment	20%
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No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	2012 Total £
Cost	01-Jan-12	638,090	51,272	689,362
Disposals		-	-	-
Additions		-	-	-
Cost at	31-Dec-12	<u>638,090</u>	<u>51,272</u>	<u>689,362</u>
Depreciation	01-Jan-12	-	33,316	33,316
Charge		-	3,591	3,591
Depreciation at	31-Dec-12	<u>-</u>	<u>36,907</u>	<u>36,907</u>
Net Book Value	31-Dec-12	<u>638,090</u>	<u>14,365</u>	<u>652,455</u>
Net Book Value	31-Dec-11	<u>638,090</u>	<u>17,956</u>	<u>656,046</u>

The annual commitments under non-cancelling operating leases, capital commitments, contingent liabilities are as follows

31st December 2011	Mortgage see note 8 & 9
31st December 2012	Mortgage see note 8 & 9

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
a) Voluntary Income				
Standing Orders	113,056	150	113,206	129,155
Gifts & Offerings	27,681	-	27,681	45,366
Sunday Offerings	7,560	-	7,560	8,648
Restricted Giving	385	12,235	12,620	3,029
Tax Received	34,588	-	34,588	44,096
	183,270	12,385	195,655	230,294

b) Investment Income

Interest Received	200	-	200	454
	200	-	200	454

c) Incoming Resources from Charitable Activities

Event Receipts	604	-	604	1,730
Books & Tape Sales	10	-	10	170
TVC Bookings	2,975	-	2,975	3,148
	3,589	-	3,589	5,048

d) Other Incoming Resources

Sundry Income	857	-	857	1,205
DTD Income	-	-	-	36,526
	857	-	857	37,731

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

4. RESOURCES EXPENDED		Unrestricted Funds £	Restricted Funds £	TOTAL 2011 £	TOTAL 2010 £
	Notes				
a) Charitable Activities					
Church Folk in Need		3,100	-	3,100	3,600
Conferences & Training		1,905	-	1,905	1,907
Consumables		3,918	-	3,918	4,105
Depreciation Expenses		3,591	-	3,591	4,920
Equipment Costs		97	-	97	2,712
Events & Activities		969	-	969	3,471
Giving to Others		22,149	1,803	23,952	16,274
Housing Allowance/Leaseback Scheme		32,043	-	32,043	31,681
Office Supplies		1,156	-	1,156	1,953
Outreach Costs		3,381	-	3,381	4,628
Overseeing		-	-	-	43
Postage & Stationery		-	-	-	179
Printing & Copying		-	-	-	2,613
Publications & Tapes		-	-	-	44
Rent & Rates		8,599	-	8,599	8,909
Repairs & Maintenance		3,448	-	3,448	3,193
Restricted Gifts		-	-	-	2,499
Salaries & N I	10	88,836	-	88,836	96,325
Sundry Expenses		160	-	160	986
Teaching Materials		354	-	354	58
Telephone Costs		3,047	-	3,047	3,486
Travel & Subsistence		3,030	-	3,030	3,272
Utility Costs		5,415	-	5,415	3,312
Visiting Speakers		430	-	430	800
Youth Work		1,826	-	1,826	1,987
		187,454	1,803	189,257	202,957

b) Governance Costs

Bank Charges & Mortgage Interest	18,587	-	18,587	24,051
Independent Examiners Fee	1,506	-	1,506	1,980
Insurance Costs	3,883	-	3,883	4,177
Legal & Professional Fees	2,593	-	2,593	8,418
	26,569	-	26,569	38,626

FARNHAM VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

5. RESTRICTED FUNDS

	Balance 01-Jan-12 £	Income £	Expenditure £	Fund Transfers £	Balance 31-Dec-12 £
Gift Fund	1,803	-	1,803	-	-
Ditch the Debt Fund	-	12,385	-	1,035	13,420
	1,803	12,385	-	1,035	13,420

The Gift Fund was for Romania and was fully expended on 12th April 2012
The Ditch the Debt fund is for reducing the charity mortgage
The restricted funds of the charity are wholly represented by cash reserves

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-12 £	Total 31-Dec-11 £
Current Bank Account	969	-	969	1,681
Reserve Gold Account	73,628	13,420	87,048	103,185
Instant Access Account	37	-	37	3,337
Petty Cash	-	44	44	40
	74,590	13,420	88,010	108,243

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-12 £	Total 31-Dec-11 £
Gift Aid Tax Recoverable	5,309	-	5,309	6,000
Prepayments	2,275	-	2,275	2,235
Loans	100	-	100	400
	7,684	-	7,684	8,635

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-12 £	Total 31-Dec-11 £
Sundry Creditors	2,709	-	2,709	5,314
Independent Examiners Fee	2,000	-	2,000	1,980
Mortgage Repayments	27,120	-	27,120	33,048
	31,829	-	31,829	40,342

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-12 £	Total 31-Dec-11 £
Mortgage	274,211	-	274,211	274,948
	274,211	-	274,211	274,948

Debt maturity analysis

1 year	27,120
2-5 years	108,480
5+ years	165,731
Total Outstanding	301,331

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity has a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

10. STAFF COSTS AND NUMBERS

	2012	2011
Gross Wages and Salaries	66,508	89,151
Employer's National Insurance Costs	22,328	7,174
Pension Contributions	-	-
	<u>88,836</u>	<u>96,325</u>

Employees who were engaged in each of the following activities

	2012	2011
	TOTAL	TOTAL
Activities in Furtherance of Charitable Objects	4	6

The charity operates a PAYE scheme to pay all employed members of staff and no employees received annual emoluments in excess of £60,000 (2011 None)

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1101445. The Charity does not have a Share Capital and has no income subject to Corporation Tax.

	2012	2011
	£	£
Surplus / Deficit for the financial year	(15,525)	31,944
Other Recognised Gains	-	-
	<u>(15,525)</u>	<u>31,944</u>
Balance Brought Forward	457,634	425,690
Closing Funds as at 31st December	<u>442,109</u>	<u>457,634</u>

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2012	2011
	£	£
Alastair Forman		
Fees (Salary)	24,966	33,398
House Lease Back Scheme	13,583	13,224
Travel, Subsistence & Conferences Costs	1,982	424
	<u>40,531</u>	<u>47,046</u>
Alison Forman		
Fees (Salary)	2,080	6,207
	<u>2,080</u>	<u>6,207</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Directors or any person connected with them.

**FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012**

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2012 set out on pages 9 to 18

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 145 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and
- c) to state whether particular matters have come to my attention

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the trustees requirements to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice Accounting and Reporting by Charities

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

V Trump FCIE
Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex
BN18 0AS



Date 20 May 2013