

Registration number 4943668

Abrichem Composites Limited

Abbreviated accounts

for the year ended 31 October 2010

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Abrichem Composites Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2-3
Notes to the abbreviated account	4-5

Abrichem Composites Limited

**Accountants' report on the unaudited financial statements to the directors of
Abrichem Composites Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on page 4 and you consider the company exempt from audit
In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Ringtree & Co Limited
Accountants
14 Temple Court
Keynsham
Bristol
BS31 1HA
Date 28/7/11

Abrichem Composites Limited

Abbreviated balance sheet for the year ended 31 October 2010

		2010		2009	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	2		1,040		1,386
Current assets					
Stocks Held		6,000		4,000	
Debtors		13,540		5,534	
Directors loan account		-		785	
Cash at bank and in hand		<u>13,112</u>		<u>13,549</u>	
		32,652		23,868	
Creditors' amounts falling due within one year		<u>(31,422)</u>		<u>(17,168)</u>	
Net current assets			<u>1,230</u>		<u>6,700</u>
Total assets less current liabilities			2,270		8,086
Net assets			<u>2,270</u>		<u>8,086</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,170</u>		<u>7,986</u>
Shareholders' funds			<u>2,270</u>		<u>8,086</u>

The notes on pages 4-5 form an integral part of these abbreviated accounts

Abrichem Composites Limited

Abbreviated balance sheet (continued)

**Directors' statements required by The Companies Act 2006
for the year ended 31 October 2010**

In approving these abbreviated accounts as directors' of the company we hereby confirm

- (a) That for the year stated above the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- (b) That no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year stated above and
- (c) That we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

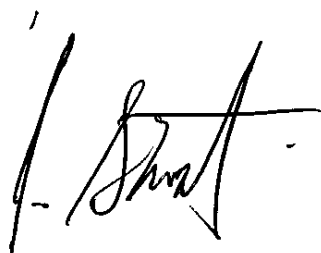
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on
by

28/7/11

and signed on its behalf

Mr J Short
Director



The notes on pages 4-5 form an integral part of these abbreviated accounts

Abrichem Composites Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

1. Accounting policies

1 1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1 3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 20% straight line

1 4 Stock

Stock is valued at the lower of cost and net realisable value

1 5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abrichem Composites Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

..... continued

		Tangible fixed Assets £
2 Fixed assets		
Cost		
At 1 November 2009		11,490
Additions		-
At 31 October 2010		<u>11,490</u>
Depreciation		
At 1 November 2009		10,104
Charge for year		347
At 31 October 2010		<u>10,450</u>
Net book values		
At 31 October 2010		<u>1,040</u>
At 31 October 2009		<u>1,386</u>
3 Share capital		
	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>