

Registration Number
4943489

Salmo Engineers Ltd

Financial Statements
For the Year Ended 31st October 2004

Abbreviated Accounts



Salmo Engineers Ltd

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Salmo Engineers Ltd

Abbreviated Balance Sheet

For the Year Ended 31st October 2004

	Notes	2004	2004	2003	2003
Intangible Assets					
Goodwill			60,000	-	
Fixed Assets					
Tangible Fixed Assets			1,549	-	
Current Assets					
Others		2,602		-	
Cash at Bank		15,520			
		<u>18,122</u>		<u>-</u>	
Creditors:					
Amounts falling due within one year		13,423		-	
Others		65,246		-	
		<u>78,669</u>		<u>-</u>	
Net Current (Liabilities)/Assets			<u>(60,547)</u>		<u>-</u>
Total Assets less Current Liabilities			<u>£ 1,001</u>		<u>£ -</u>
Capital and Reserves					
Called up share capital	8				-
Profit and loss account		1,001			-
		<u>£ 1,001</u>		<u>£ -</u>	

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the the audit of its accounts for the year ended 31 October 2004. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with Section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 October 2004 and of its profits for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts ,so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by .



Mr A Hodson - Director

Dated: 29/04/2005

Abbreviated Notes to the Financial Statements

For the Year Ended 31st October 2004

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(June 2002).

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover represents printing services rendered less value added tax.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Fixtures and Fittings	10%
Computer Equipment	25%
Plant & Machinery	15%

2 Turnover

The turnover and operating (loss)/profit for the year was derived from the company's principal activity as was carried out wholly in the UK.

3 Operating (Loss)/Profit

The operating (loss)/profit is stated after charging or crediting:

	2004 £	2003 £
Depreciation	204	-
Director's emoluments and other benefits etc	5,600	-

4 Tangible Fixed Assets

	Fixture & Fittings	Computer Equipment	Motor Vehicles	Totals
	£	£	£	£
COST:				
At Cost				-
Additions	1,172		581	1,753
Disposals				
At 31st October 2004	1,172	-	581	1,753
DEPRECIATION:				
At Cost				-
Disposals				
Charge for year	117	-	87	204
At 31st October 2004	117	-	87	204
NET BOOK VALUE:				
At 31st October 2004	1,055	-	494	1,549

5 Debtors

	2004 £	2003 £
Stock	2,550	-
VAT	-	-
Cash in hand	52	-
	2,602	-

Salmo Engineers Ltd

Abbreviated Notes to the Financial Statements

For the Year Ended 31st October 2004

6 Creditors: Amounts falling due within one year	2004	2003
	£	£
Creditors	2,022	
VAT	1,720	
Corporation tax	8,773	
Other taxes and social security		
Accruals and deferred income	908	
	<u>13,423</u>	<u>-</u>
7 Creditors		
Directors loan accounts	65,246	
	<u>65,246</u>	<u>-</u>
8 Share Capital		
	2004	2003
	£	£
Authorised:		
1000 - Ordinary @ £ 1	1,000	1,000
		-
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	2004	2003
	£	£
Ordinary shares of £1 each	2	-
	<u>2</u>	<u>-</u>
9 Taxation		
The tax charge on the profit on ordinary activities for the year was as follows:		
	2004	2003
	£	£
UK corporation tax	8,773	-
	<u>8,773</u>	<u>-</u>