

Registered number: 04943428
Charity number: 1101929

TRANSPORT 2000 TRUST
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2007

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TRANSPORT 2000 TRUST

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TRANSPORT 2000 TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2007

Trustees

Suzanne May - Chair
Alastair Hanton - Treasurer
John Ellis
Jiggy Lloyd
Philip Parker
Mark Walker
Graham Collings
Chris Naylor
Elizabeth West

Patrons

Jenny Agutter
Ros Coward
Steven Norris
Michael Palin
Tracy, Marchioness of Worcester

Company Registered Number

04943428

Charity Registered Number

1101929

Registered Office

The Impact Centre, 12-18 Hoxton Street, London, N1 6NG

Secretary

Sterling Rauseo

Auditors

haysmacintyre, Fairfax House, 15 Fullwood Place, London, WC1V 6AY

Bankers

Unity Trust Bank, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Turners, 77 Main Street, Cross Hills, Keighley, West Yorkshire, BD20 8HP

TRANSPORT 2000 TRUST

TRUSTEES' REPORT **For the year ended 31 March 2007**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of Transport 2000 Trust (the company) for the ended 31 March 2007. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24th October 2003.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In accordance with the Articles of Association, one third of the Trustees were required to retire by rotation but were eligible for re-election. There were a minimum of three Trustees in office at any given point in time.

The directors of the company are its Trustees for the purposes of charity law. The Trustees who served throughout the period and to the date of this report are named on Page 1.

Policy and general management of the affairs of the company are vested in the board of Trustees. The management team is responsible for the day-to-day management and running of the charity.

Recruitment and appointment

Advertisements for new Trustees are placed in papers or journals such as Society Guardian and Third Sector. Candidate applications are reviewed by Finance & Administration Director, Executive Director and Chair of the Trust. Suitable candidates are invited to an introductory meeting with the Chair of the Trust and the Executive Director. If found suitable, the candidates are invited to the next AGM for appointment on approval by the trustees. One third of the trustees must retire at each AGM. Those longest in office retire first. If all were appointed at the same time, then individuals to retire should be selected by lot.

Induction and training

New Trustees are sent an Induction Pack containing:

- The Memorandum and Articles of Association of the Trust
- A paper documenting a recent change to the Memorandum which was passed at the last meeting of the trustees in November
- Agreed Procedures for the Running of Transport 2000 Trust
- The Report and Financial Statement for Transport 2000 Trust
- The Report and Financial Statement for Transport 2000 Limited
- A paper outlining the relationship between Transport 2000 Trust and Limited Company
- An organisational chart showing the relationship between Transport 2000 Trust and Limited Company
- A copy of the Directors Report presented to the Limited AGM in November 2006
- Transport 2000 Trust Directors Contact Details
- Transport 2000 Limited Directors Contact Details
- Transport 2000 Staff Contact Details
- A list of Trust Meetings
- The latest issue of Transport Report

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the year ended 31 March 2007

Induction and training (continued)

New Trustees are invited to an induction/briefing session

Part 1 - meeting with Chair of Trust, Treasurer, Executive Director, other Directors and Fundraising Manager
Agenda items include Introduction to Transport 2000, Budgets, Fundraising and Finance, Campaigns, Local Structures and Communications

Part 2 - Informal meeting with staff over tea

On-going Training

There is a small library of reference books available for loan by trustees. Trustees are advised of external training courses which they could attend. We are currently planning to investigate additional training needs and will organise sessions as appropriate.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been put in place to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Summary of objects

The objects of the charity are to carry out research and disseminate the results of such research, and to educate the public on transport and its impact on the environment, society, and the economy.

Aims and mission statements

In promoting research and education on transport and the environment, the Trust places great store on dissemination. Its programmes aim to ensure that results of its research are spread both to decision-makers in Government and to people who are affected by transport and its environmental impacts. We want to help those people use the research the Trust does to make a difference to their surroundings.

Much of the Trust's work is delivered through running networks of other groups, encompassing both policy networks and good practice networks. These interlink: the good practice networks contribute ideas for measures that can be implemented elsewhere, and also identify issues and barriers that might prevent these measures being implemented. The policy networks can then take up these issues and look for solutions to them.

There have been no changes in the objects since incorporation of the Trust.

Main objectives for the year

The Trust's work in the year focused on three big themes - climate change, liveable communities and the need for improved public transport, in particular an expanding rail network.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the year ended 31 March 2007

Main objectives for the year (continued)

The need to combat climate change has become a big theme in society and the Trust has been keen to help seek solutions. Transport accounts for 25% of UK greenhouse gas emissions, but this excludes international aviation - counting that, transport is a large and growing contributor to climate change. We co-ordinated with other environmental groups a ten point plan to combat transport emissions, as part of a contribution to the Government's Climate Change Programme review. Initial research suggests that sensible pricing, along with a lot of smaller measures - travel plans for schools and employers, concentrated marketing of alternatives to cars and basic improvements to the quality of public transport - can reduce transport emissions significantly and solve traffic problems better than major road building. We embarked on a new research project looking at strategies to reduce transport emissions, starting with a case study in outer London.

The issue of road pricing came more to the fore during the year. The Transport Secretary made a major speech announcing moves towards more general road pricing. Here the Trust used its role to bring together key experts in the field in two seminars which helped civil servants explore some of the key issues in charging and the circumstances under which the public might support it.

The liveable communities theme encompasses a wide range of issues - tackling the volume and speed of traffic, but also the way streets are designed and places planned. Our New Life for Main Roads project, working with local authorities, is showing how streets can be redesigned so as to civilise traffic. We also completed a number of studies in outer London, showing how transport problems in suburbs can be tackled. We continued to provide advice and support for community groups facing local traffic problems through our Streets for People network.

On public transport, the Trust commissioned research examining the economics of rail schemes and suggested that current appraisal understates the benefits and overstates costs of rail schemes. This, with other research on partnerships between the rail industry and others that have helped improve rail services, form part of a broader campaign by Transport 2000 Ltd for an expanding railway network. The Government responded by agreeing to draw up a Railways White Paper, setting a strategy for the next 30 years. We also commissioned research on rail fares, as part of evidence submitted to the Transport Select Committee, and also on trends in rural bus services.

Alongside these high profile projects, Transport 2000 Trust did a lot of lower- key work. Our Good Practice work changed from being a stand-alone unit to having good practice integrated with other workstreams, but we continued to run good practice networks, for employers aiming to cut car commuting and for local authorities and others aiming to promote car-free leisure. At the regional level in England, the Transport Roundtables that we support engaged with the Regional Assemblies and Regional Development Agencies. Nationally, we co-ordinated research and presentations for Government reviews on transport and productivity and on land use planning.

This mix of activities - research projects, expert seminars and networks of practitioners and policy-makers - has been found to deliver Trust objectives effectively. During the year the Trust embarked on a review of the organisation, which has so far identified communications as an area in need of development. The work on travel plans is also likely to develop, with new funding secured, and extra staff time is also to be devoted to public transport and climate change work.

Volunteers

Transport 2000 Trust makes use of volunteers to carry out some of its functions and they are a valuable part of the organisation. There is a Volunteer Policy that sets out the Trust's responsibilities in this relationship. The volunteers are managed by the managers in the departments they work in and the Finance and Administration Director has overall responsibility for all volunteers.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the year ended 31 March 2007

FINANCIAL REVIEW

Financial results

The charity's income was £527,170 in this 12 month period of activity ended on 31 March 2007 compared to £425,799 in the 12 months period to 31 March 2006. The total expenditure was £439,181 for the 12 months of activity to 31 March 2007 compared to £408,033 in the 12 months period to 31 March 2006. The fund balance carried forward at 31 March 2007 was £284,316, consisting of £21,000 designated funds, £99,188 of unrestricted general funds and £164,128 of restricted funds for ongoing projects. Details of movements on restricted fund balances are set out in the notes to these accounts.

Fundraising

In 2005 - 06 we sought to broaden our range of funding sources and to eliminate the recurring deficits of recent years. We invested in our existing supporter base through direct mail appeals with the aim of converting occasional donors into regular donors via standing orders. We also took steps to increase our national supporter base by implementing a supporter recruitment programme. Through the Charities Aid Foundation we set up for the first time an online giving facility and encouraged donors to sign Gift Aid Declarations to maximise revenue. On charitable trusts and foundations we continued to develop our longstanding relationships with our major core funders and made contacts with potential new funders through such bodies as the Environmental Funders' Network. In addition we extensively researched new sources of funding for our regional activities.

Through the ShareGift scheme we received our first income from donations of shares and several individual donors contributed substantially to our funds.

We continued to seek support from the private sector and engaged one of our trustees, Jiggy Lloyd, to pursue opportunities on this front. Our existing corporate core funders again demonstrated their willingness to provide additional support for new projects and new supporters, such as KeyMed and NedRailway, contributed generously to a variety of initiatives.

In the coming year we hope to build upon this progress by continuing to develop our supporter base and create an expanded income stream from regular donations. We also hope to redesign our website to make it easier for our supporters to donate online and to offer a broader range of giving options. Among these will be payroll giving which we hope to promote to new and existing supporters, emphasising the tax benefits thereof.

Reserves policy

In accordance with guidelines issued by the Charity Commissioners, the Trustees have adopted a policy regarding reserves which should ensure that

- a) Excluding those funds represented by Fixed Assets, general reserves do not exceed more than three months anticipated expenditure
- b) There are adequate funds to ensure that the charity is able to meet all current and known future liabilities

The level of reserves is considered and reviewed at regular intervals by the Trustees.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the year ended 31 March 2007

Reserves policy (continued)

The reserves are set at 3 months non-restricted funding as a base with the following components

- Salaries - based on budget for audit year
- Overheads - based on budget for audit year
- Portion of unexpected sick and maternity costs - based on salary scale for audit year

Operational funds are deemed to be unrestricted funds since restricted funds are ring-fenced for the expenditure on specific projects and so will be available to be used to bring a project to a reasonable end within a given period of organisational wind-up

The trustees estimate that they currently require free reserves of approximately £94,000 to meet these needs. At 31 March 2007, free reserves (excluding fixed assets of £nil) were £99,188.

Aspirationally we will seek to increase the timeframe from 3 months to 6 months over the next 5 years. A development fund will be created and monies added on a regular basis. This fund will act as security when thinking of pursuing crucial developmental projects that may have higher than normal risk.

Investment policy and performance

The Articles of Association authorise the trustees to make and hold investments as they see fit, in furtherance of the objects of the charity. At the present time the trustee's policy is to maintain any spare funds on short-term deposits earning a market rate of interest.

PLANS FOR THE FUTURE

As is the case with sister organisation Transport 2000 Limited, the trust's work in the coming year will continue to focus on improving public transport, reducing traffic and tackling climate change. The trust will provide research, education and best-practice promotion and dissemination around these three areas.

This year we began the process of rebranding the organisation, which includes adopting a new name, in order to strengthen our public image and widen our appeal. We intend to launch the rebranded organisation in September 2007.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the year ended 31 March 2007

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company and charity law require the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to,

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the year ended 31 March 2007

AUDITORS

The auditors, haysmacintyre are willing to be reappointed in accordance with section 385 of the Companies Act 1985

APPROVAL

This report was approved by the Trustees on 15 October 2007 and signed on its behalf, by

SC May

Suzanne May - Chair

Al Hanton

Alastair Hanton - Treasurer

TRANSPORT 2000 TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSPORT 2000 TRUST

We have audited the financial statements of Transport 2000 Trust for the year ended 31 March 2007 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure account), the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the Trustees (who are also the directors of Transport 2000 Trust for the purposes of Company Law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

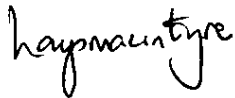
TRANSPORT 2000 TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSPORT 2000 TRUST

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller charities, of the state of the charitable company's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the trustees' report is consistent with the financial statements



haysmacintyre

Chartered Accountants & Registered Auditors

Fairfax House

15 Fullwood Place

London

WC1V 6AY

Date 15 October 2007

TRANSPORT 2000 TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) For the year ended 31 March 2007

	Note	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	113,316	113,316	132,900
Investment income		-	4,251	4,251	4,885
<i>Incoming resources from charitable activities - Research and Education</i>	3	399,401	10,202	409,603	288,014
TOTAL INCOMING RESOURCES		<u>404,401</u>	<u>127,769</u>	<u>527,170</u>	<u>425,799</u>
RESOURCES EXPENDED					
<i>Costs of generating funds:</i>					
Fundraising costs	4	-	55,750	55,750	50,469
<i>Charitable expenditure:</i>					
Research and Education	5	318,847	12,053	330,900	314,031
Governance costs		-	52,531	52,531	43,533
TOTAL RESOURCES EXPENDED		<u>318,847</u>	<u>120,334</u>	<u>439,181</u>	<u>408,033</u>
NET INCOME BEFORE TRANSFERS		80,554	7,435	87,989	17,766
Transfers between Funds	12	2,553	(2,553)	-	-
NET INCOME AFTER TRANSFERS		83,107	4,882	87,989	17,766
TOTAL FUNDS AT 1 APRIL 2006		<u>81,021</u>	<u>115,306</u>	<u>196,327</u>	<u>178,561</u>
TOTAL FUNDS AT 31 MARCH 2007		<u>164,128</u>	<u>120,188</u>	<u>284,316</u>	<u>196,327</u>

The Statement of Financial Activities includes all gains and losses recognised in the year

The notes on pages 13 to 24 form part of these financial statements

TRANSPORT 2000 TRUST

BALANCE SHEET As at 31 March 2007

	Note	£	31 March 2007 £	£	31 March 2006 £
FIXED ASSETS					
Tangible fixed assets	9		-		-
CURRENT ASSETS					
Debtors	10	114,176		111,093	
Cash in hand		264,253		117,344	
		378,429		228,437	
CREDITORS amounts falling due within one year					
	11	(94,113)		(32,110)	
			<u>284,316</u>		<u>196,327</u>
NET ASSETS					
	13		<u>284,316</u>		<u>196,327</u>
CHARITY FUNDS					
Restricted Funds	12	164,128		81,021	
Unrestricted - Designated Funds	12	21,000		21,000	
Unrestricted - General Funds	12	99,188		94,306	
			<u>284,316</u>		<u>196,327</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved and authorised for issue by the Trustees on 15 October 2007 and signed on their behalf, by

Suzanne May - Chair

SC May

Alastair Hanton - Treasurer

AH Hanton

The notes on pages 13 to 24 form part of these financial statements

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 March 2007**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Companies Act 1985.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to a maximum of £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

1. ACCOUNTING POLICIES (continued)

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Resources expended include an element of attributable VAT which cannot be recovered. Overheads have been allocated on the basis of staff costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs are those costs incurred in connection with enabling the company to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	-	25%	straight line
Computer Equipment	-	25%	straight line

1.8 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA as incurred.

1.9 Pensions

The charity has arranged a defined contribution pension scheme. Pension costs charged in the Statement of Financial activities represent the contributions payable by the charity in the period.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

2. VOLUNTARY INCOME

	Total Funds 2007 £	<i>Total Funds 2006 £</i>
Grants from charitable trusts	100,900	<i>102,550</i>
Donations		
General	12,416	<i>13,977</i>
Legacy	-	<i>16,373</i>
	<hr/>	<hr/>
Total	<u>113,316</u>	<i><u>132,900</u></i>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - Research and Education

	Total Funds 2007 £	<i>Total Funds 2006 £</i>
Grants from charitable trusts	20,000	<i>32,250</i>
Grants from UK Agencies		
Various NGO's	43,201	<i>56,452</i>
The Community Fund	-	<i>11,500</i>
Steel Charitable Fund	1,900	<i>-</i>
DEFRA	50,642	<i>-</i>
Association of London Government (ALG)	79,639	<i>79,636</i>
Contracts		
To produce reports and publications	15,948	<i>16,680</i>
Modelling Freight Movements	-	<i>9,752</i>
Seminar fees	160,870	<i>53,916</i>
Roadblock	15,073	<i>-</i>
Other fees	12,195	<i>17,982</i>
Sales of publications	1,135	<i>846</i>
Rent receivable	9,000	<i>9,000</i>
	<hr/>	<hr/>
Total	<u>409,603</u>	<i><u>288,014</u></i>

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

4. FUNDRAISING COSTS

	Total Funds 2007 £	Total Funds 2006 £
Direct staff costs	25,707	24,853
Direct other costs	934	824
Support costs	29,109	24,792
	<hr/>	<hr/>
Total	<u>55,750</u>	<u>50,469</u>

5. CHARITABLE EXPENDITURE

RESEARCH AND EDUCATION

	Total Funds 2007 £	Total Funds 2006 £
Direct staff costs	115,569	112,418
Direct other costs	146,826	96,834
Support costs	68,505	104,778
	<hr/>	<hr/>
Total	<u>330,900</u>	<u>314,030</u>

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

6. GOVERNANCE COSTS

	Total Funds 2007 £	<i>Total Funds 2006 £</i>
Direct costs	4,677	5,471
Support costs	47,854	38,062
	<hr/>	<hr/>
Total	<u>52,531</u>	<u><i>43,533</i></u>

SUPPORT COSTS ALLOCATED TO ACTIVITIES

	Fundraising £	Charitable £	Governance £	Total Funds 2007 £	<i>Total Funds 2006 £</i>
Staff costs	18,271	42,999	30,037	91,307	123,638
Premises costs	5,253	12,362	8,635	26,250	26,250
Office costs	5,375	12,649	8,836	26,859	17,462
Other costs	210	495	346	1,050	282
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>29,109</u>	<u>68,505</u>	<u>47,854</u>	<u>145,466</u>	<u><i>167,632</i></u>

Support costs are the costs of central management. These costs are apportioned to activities on a per capita basis.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

7 NET INCOME

This is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets		
- owned by the charity	-	1,792
Auditors' remuneration - audit fees	2,980	2,765
- other services	1,275	1,185
Pension costs	9,419	10,773
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2006 - £NIL)

During the year, no Trustees received any benefits in kind (2006 - £NIL)

Expenses of £446 were reimbursed to four Trustees in respect of fares during the year (2006 - £64 to one Trustee)

8 STAFF COSTS AND NUMBERS

Staff costs were as follows

	2007 £	2006 £
Wages and salaries	202,648	227,411
Social security costs	20,516	22,725
Pension costs	9,419	10,773
	<u> </u>	<u> </u>
	<u>232,583</u>	<u>260,909</u>

The average number of full-time equivalent employees during the year was as follows

	2007 No	2006 No
Research and education	8	9
Support	2	2
	<u> </u>	<u> </u>
	<u>10</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

9. TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 1 April 2006 and 31 March 2007	<u>15,151</u>
Depreciation	
At 1 April 2006 and 31 March 2007	<u>15,151</u>
Net book value	
At 31 March 2007	<u>-</u>
At 31 March 2006	<u>-</u>

10. DEBTORS

	2007 £	2006 £
Due within one year		
Trade debtors	17,104	16,150
Sundry debtors	4,375	5,692
Prepayments	7,697	1,251
Grants Receivable	85,000	88,000
	<u>114,176</u>	<u>111,093</u>

11. CREDITORS: **Amounts falling due within one year**

	2007 £	2006 £
Trade creditors	21,200	7,495
Social security and other taxes	26,596	-
Other creditors	566	-
Accruals and deferred income	11,812	7,233
Amount due to Transport 2000 Limited (see note 15 below)	33,939	17,382
	<u>94,113</u>	<u>32,110</u>

Included in accruals and deferred income is £5,000 (2006 £NIL) received from English Heritage in March 2007 for 2007/08

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
DESIGNATED FUNDS					
Designated Funds	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000</u>
GENERAL FUNDS					
General Funds	<u>94,306</u>	<u>127,769</u>	<u>120,334</u>	<u>(2,553)</u>	<u>99,188</u>
Total unrestricted funds	<u><u>115,306</u></u>	<u><u>127,769</u></u>	<u><u>120,334</u></u>	<u><u>(2,553)</u></u>	<u><u>120,188</u></u>

Designated funds

This represents fund set aside for future work presently ongoing on Developing Corporate & Individual Support to stabilise future income levels and fluctuation. Work on developing Corporate & Individual Support to stabilise future income levels and fluctuation was delayed during much of 2006/07 but will be pursued during 2007/08.

General funds

Funds available are sufficient to permit the charity to continue in operation in the short term given the continued support of the funders. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

RESTRICTED FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Transport 2000 London	17,500	79,639	92,139	-	5,000
Social Inclusion Project	5,000	15,000	17,000	-	3,000
Transport Roundtables	8,000	43,201	42,902	-	8,299
Projects and Events	-	160,870	83,870	-	77,000
Streets for People	10,200	2,848	15,541	2,493	-
Ten Year Plan	3,000	-	-	-	3,000
NECTAR	-	-	-	-	-
Educational Resources	1,750	-	1,750	-	-
HCD Climate Change Research	16,000	20,000	9,000	-	27,000
The Ashden Trust Road Users Charging Seminars	360	-	420	60	-
Community Travel Plan	17,500	-	4,900	-	12,600
Painting The Town Green	1,711	1,985	3,696	-	-
Tomorrow's England	-	50,642	38,709	-	11,933
Roadblock	-	15,073	4,073	-	11,000
New Life on Main Road Project	-	10,143	4,847	-	5,296
	<u>81,021</u>	<u>399,401</u>	<u>318,847</u>	<u>2,553</u>	<u>164,128</u>

The balances on restricted funds at 31 March 2007 arise from donations and grants received for projects on which some expenditure is still to be incurred in the coming financial year. All the funds detailed above arise from donations and grants given to the Trust for specific areas of the Trust's work in furthering its objects.

Areas of work

Transport 2000 London a project to promote research, produce publications and run seminars and other events on solutions to transport problems in London

Social Inclusion Project to bring together representatives of groups with an interest in transport and social exclusion and to provide information for them and policymakers

Transport Roundtables National TARs – including Core, Roads, Full and brings together activists from key NGOs with remit to cover transport. Activities include intelligence-swapping and consensus-forming on key issues / policies in transport sector. **Regional TARs** – 8 non-London, regions-based TARs - administering and co-ordinating their work, plus developing regional policy framework

Good Practice to identify, promote and disseminate good practice in sustainable transport, through seminars, conferences and publications. It's main project for this year is administering and managing the DFT's Business Travel Network which is set up under the DFT's Climate Change remit to encourage business nationally to take up travel planning as a main component of their business practice

Streets for People to assist local community groups, residents associations and others facing traffic problems with advice and information, and specifically to develop work in six areas to deal with traffic problems on main roads

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

Areas of work (continued)

Ten Year Plan a series of seminars to inform the Government's review of its Ten Year Transport Plan, bringing together local authorities, researchers and NGOs with officials from different Government Departments

NECTAR (North East Combined Transport Activists Roundtable) is an organisation which campaigns and lobbies for sustainable transport solutions in the North East of England. Transport 2000 Trust will be working with NECTAR on transport related issues in the coming year.

Educational Resources. A series of resource sheets for Key Stage 2 students which highlight the links between transport issues, local neighbourhoods and the environment. The resource sheets emphasise personal transport within the local area, the various modes of transport available to young people, and the relative environmental impact of each.

HCD Climate Change Research. A project examining the practical implications of a 'low carbon' transport system in the UK and the legislative and fiscal measures necessary to put such a system in place over the next 25 years.

The Ashden Trust Road User Charging Seminars: Seminars held in co-operation with the Department for Transport which considered ways in which road charging can contribute to broader Government policy objectives, and which reviewed UK and international experience on engaging people in decisions on charging and wider transport issues.

Community Travel Plan. A project to develop an accessible toolkit which will allow communities to work together to identify and then tackle their transport problems.

Painting the Town Green. A project which examines ways in which the environmental movement can persuade the general public to adopt 'greener' lifestyles.

Road Block is a project that brings together activists around the issue of road building and conducts research and produces and disseminates reports to counter the myths around road building.

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Designated Funds	21,000	-	-	-	21,000
General Funds	<u>94,306</u>	<u>127,769</u>	<u>120,334</u>	<u>(2,553)</u>	<u>99,188</u>
Subtotal	115,306	127,769	120,334	(2,553)	120,188
Restricted Funds	<u>81,021</u>	<u>399,401</u>	<u>318,847</u>	<u>2,553</u>	<u>164,128</u>
Total of Funds	<u><u>196,327</u></u>	<u><u>527,170</u></u>	<u><u>439,181</u></u>	<u><u>-</u></u>	<u><u>284,316</u></u>

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2007

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2007 £	Unrestricted Funds 2007 £	Total Funds 2007 £	Total Funds 2006 £
Tangible fixed assets	-	-	-	-
Current assets	169,128	209,301	378,429	228,437
Creditors due within one year	(5,000)	(89,113)	(94,113)	(32,110)
Total	<u>164,128</u>	<u>120,188</u>	<u>284,316</u>	<u>196,327</u>

14. OPERATING LEASE COMMITMENTS

At 31 March 2007 the company had annual commitments under non-cancellable operating leases as follows

	2007 £	2006 £
Expiry date:		
Within 1 year	<u>26,250</u>	-
Between 2 and 5 years	<u>-</u>	<u>26,250</u>

15. RELATED PARTY TRANSACTIONS

Transport 2000 Trust and Transport 2000 Limited are connected by the fact that one of the directors of Transport 2000 Limited is also a trustee of Transport 2000 Trust. The management and administration of two entities are carried out by staff employed jointly by both organisations. Staff have been jointly employed since 1 October 1996.

The following amounts in the accounts relate to transactions between the two entities

	2007 £	2006 £
Income - Rent charged	9,000	9,000
Expenses - Office costs	28,450	23,981
Creditors - Amounts due to Transport 2000 Limited	<u>33,939</u>	<u>17,382</u>

In addition to these transactions, Transport 2000 Trust also reimbursed Transport 2000 Limited for salary and National Insurance payments, which are administered by Transport 2000 Limited on behalf of both organisations. These reimbursements amounted to £232,583 in the year to 31 March 2007 (£260,910 in the year to 31 March 2006).

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 March 2007**

16. TAXATION

Under the provision of TA 1988 sections 505 and 506, the trust is not liable to tax on its charitable donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of the trust's charitable aims

17. SECTION 37 STATEMENT

Under Section 37 of the Local Government and Housing Act 1989, we report that Transport 2000 Trust received £79,639 (2006 - £79,636) of the grant funding from Association of London Government (ALG) in the financial year to 31 March 2007 and that this grant has been used towards the salaries, external consultants' fees and expenses and running costs of the organisation in carrying out project work to identify barriers to transport change and to research and disseminate good practice in the delivery of greener travel

The grant was unspent as to £5,000 at the balance sheet date and the balance of the funding has carried forward to be utilised in the coming financial year