

Registered number: 04943428
Charity number: 1101929

TRANSPORT 2000 TRUST
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the period ended 31 March 2005



TRANSPORT 2000 TRUST

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TRANSPORT 2000 TRUST

LEGAL AND ADMINISTRATIVE INFORMATION For the period ended 31 March 2005

Trustees

Suzanne May - Chair
Alastair Hanton - Treasurer
Leo Charalambides
John Ellis
Jiggy Lloyd
Philip Parker
Nancy Platts
Christopher Ryan (deceased 19/01/2005)
Mark Walker

Patrons

Jenny Agutter
Ros Coward
Rt Rev Hugh Montefiore
Steven Norris
Michael Palin
Tracy, Marchioness of Worcester

Company Registered Number
04943428

Charity Registered Number
1101929

Registered Office
The Impact Centre, 12-18 Hoxton Street, London, N1 6NG

Secretary
Katinka Broersen - resigned 28/06/2004
Sterling Rauseo - appointed 28/06/2004

Auditors
Trustient, Buckingham House East, The Broadway, Stanmore, Middlesex, HA7 4EB

Bankers
Unity Trust Bank, Nine Brindleyplace, 4 Oozells Square, Birmingham, B1 2HB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors
Turners, 77 Main Street, Cross Hills, Keighley, West Yorkshire, BD20 8HP

TRANSPORT 2000 TRUST

TRUSTEES' REPORT For the period ended 31 March 2005

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Transport 2000 Trust (the company) for the period ended 31 March 2005. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

Legal status and objectives

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24th October 2003, as amended by special resolution on 19 January 2004. Charitable status was granted by the Charity Commission on 5 February 2004.

The objects of the charity are to carry out research and disseminate the results of such research, and to educate the public on transport and its impact on the environment, society, and the economy.

There have been no changes in the objectives since incorporation of the company.

Transfer from charitable trust

The company was formed following the Trustees' decision to operate as a company limited by guarantee. Effective 1 April 2004, the Trustees approved the transfer of all the assets, liabilities, rights and obligations of the charitable trust, Transport 2000 Trust (charity number 1010400) to the charitable company Transport 2000 Trust (company number 1101929 and company number 04943428). The company was dormant from incorporation on 24 October 2003 until 31 March 2004. The current accounting period covers the 17 months from incorporation to 31 March 2005, but reflects 12 months of activity commencing on 1 April 2004. The prior year comparative figures shown in these financial statements are those of the charitable trust for the year to 31 March 2004.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

At the first Annual General Meeting of the charity in November 2004, in accordance with the Articles of Association, all the Trustees were required to resign and were duly re-elected. In subsequent years one third of the Trustees will be required to retire by rotation but will be eligible for re-election. There shall be a minimum of three Trustees in office at any given point in time.

Organisational structure and decision making

The directors of the company are its Trustees for the purposes of charity law. The Trustees who served throughout the period and to the date of this report are named on Page 1.

Policy and general management of the affairs of the company are vested in the board of Trustees. The management team is responsible for the day-to-day management and running of the charity.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the period ended 31 March 2005

Review of activities and future developments

The main areas of work undertaken this year by the Trust include the following:

- *Influencing the Government's Road User Charging Feasibility Study* - we were an active member of the Study Steering Group, and the only representative of environmental groups.

- *Climate Change* - we submitted a response to the Government's Climate Change Programme Review which proposed a ten point plan to combat climate change emissions from transport; and attended a meeting with DfT officials to explore options on this. We arranged a workshop at a conference run by the Low Carbon Vehicle Partnership on behaviour change which led to interesting follow-up conversations with the motor industry.

- *Seminars and fringes* - we completed a series of policy seminars with the Department for Transport to inform the preparation of the "Future of Transport" White Paper. These seminars brought together researchers, voluntary groups and officials to discuss cross-cutting themes. We also conducted one for the Conservative Party on sustainable transport, run at the request of shadow transport spokesman Tim Yeo.

This was the last year of the Revitalising Main Roads project which was funded from a 3 year Community Fund grant and so much of the work was completing work with the communities involved in the projects, distributing remaining grants to the communities, producing subsequent issues of our newsletter on this project, and releasing the main roads video at the end of project conference held in March.

The Main Roads conference was a great success, with participants being drawn widely from all levels of government, professionals, activists and voluntary groups. We were also praised for the excellence of the video, which formed part of the dissemination and campaigning aspect of the work. A final report for the projects will be produced later in 2005, incorporating information gained from evaluation and monitoring forms that were sent to local authorities and community representatives in the seven pilot communities, and that will inform good practice in this area.

This was also the last year of the Streets for People project, again funded from a 3 year Community Fund grant. We co-managed a project with Barnardos, where we conducted a focus group with children, the results being compiled in a report. Called "Stop, Look and Listen: children talk about traffic", the report was launched at the House of Commons in October, with 25 MP's present. We also ran, with Living Streets, the "Crossing roads: it makes me cross!", competition launched in May 2004 for children and young people aged sixteen and under to nominate the road they most hate crossing or literally cannot cross. We continued to develop "20 is Plenty", our campaign to have a default 20 mph speed limit, and we combined this with our coordination of the Slower Speeds Initiative.

We coordinated several meetings of Road Safety TAR and the Safer Streets Coalition to try to have input in the results of the Road Safety Bill. We produced briefings for MPs and a briefing for all the Safer Streets Coalition supporters. We asked supporters to write to their MPs about the Bill and also sent a copy of the briefing to all MPs. Staff reflected internally on the new format for the Transport Roundtable adopted in summer 2004. This involved concentrating between Sept 2004 and July 2005 on three key themes - climate change, communities and social inclusion. Various strategy papers were submitted on the subject of the role of Roads TAR with the aim of encouraging members to adopt a more strategic approach to roads campaigning but to date we haven't managed to identify an agenda which meets everyone's needs.

The Local Transport Settlement in December brought both good and bad news on local road building. Rejection of damaging schemes in Codford-Heytesbury and Wyle Valley in Wiltshire and in Norwich were overshadowed by provisional funding for the Bexhill-Hastings Link Road. The TAR railways seminar in York in March was such a success that Transport 2000 is considering having further such events.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the period ended 31 March 2005

Review of activities and future developments (continued)

We spoke in opposition at planning meetings in both Greenwich and Newham but both boroughs granted permission for the Thames Gateway Bridge. A public inquiry has now been announced and Transport 2000 is expecting to play a key role in presenting and co-ordinating evidence to it. We made representation on the Stratford City development with 10,000 parking spaces and we are pursuing the matter with the ODPM and other bodies. We responded to a Commission for Integrated Transport consultation arguing both for improved planning controls to thwart new developments with huge car parks and for fiscal changes to encourage reductions in existing parking levels. Our work on outer London is progressing. The first draft of a report has been completed, good practice examples are beginning gathered and revised versions of the report written.

Another issue we are likely to pursue is reducing the need to travel, on which we did some effective work during the production of the London Plan. In November we met the new Director of Transport for London's Policy Unit to discuss this. We also gave TV interviews criticising public transport fare rises planned for the New Year and another welcoming the announcement of a proposed increase in the congestion charge. Finally we gave a presentation in Edinburgh on the congestion charge and responded to a consultation on the extension of TfL control over strategic roads. Following the review of the Ten Year Transport Plan, Transport 2000 and other organisations in the Transport & Social Inclusion Contact Group wrote to key Departmental Ministers urging them not to forget the recommendations of the report.

In January 2005 Transport 2000 produced an article for the Child Poverty Action Group journal entitled 'Poverty'. The article focused on the difficulties often met by excluded people when using public transport and also used the opportunity to state the case for accessible and affordable transport for all. Research on cuts in rural bus services is still under way. The aim of this project is to ascertain why bus services have been declining in rural areas and what can be done to improve public transport for bus dependant passengers in these areas.

The Good Practice Unit undertook the management of the following projects:

- Sustainable Travel Town Conference - supported by the Department for Transport. This conference took place in April in Birmingham and was attended by more than 80 people.
- British Waterways - integrating inland waterways into Local Transport Plans - a research report was completed.
- Wise Moves - The Wise Moves projects which we have been running over the past few years ended with the establishment of a new network on food and climate research at the University of Surrey. This will continue the project's work in this area.
- The unit also worked on the outer London project above, and provided organisation and logistics for a number of different seminars including: A sustainable transport seminar for the Conservatives, the Main Roads conference, TAR railways seminar, and a Streets for People seminar; and management to the following Dft funded projects and networks: Ground Floor Partners, Car Free Leisure and the Residential Travel Plans.

Our Work for 2005/2006 and Beyond

Transport 2000's campaigning for the next year or two will be focused around some key themes. In terms of the work of the Trust this will include, firstly, tackling the links between transport and climate change: transport accounts for over a quarter of carbon dioxide emissions and this proportion is likely to grow, despite technological improvements in engines and fuels in road and air transport. The Government has yet to produce a coherent strategy for tackling this issue, despite its rhetoric about the importance of tackling climate change.

Secondly, we will promote more 'liveable' cities and communities. Our project to revitalise communities on main roads is producing results and good practice in terms of street design and community involvement, and we plan to build on this. We hope to develop a toolkit for community workers so they and those they work with can tackle the traffic and transport problems they face.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the period ended 31 March 2005

Review of activities and future developments (continued)

This community travel planning will, we hope, be developed through detailed work with two communities. We also want to extend the travel planning approach that we have developed with employers, schools, etc to new residential developments to see if it can reduce the traffic impacts of such developments. We will be looking at the future of transport in suburban areas, notably outer London. In the longer term, we want to bring together the wide range of work available on urban transport to set out a vision on how cities could be civilised if traffic was reduced and more priority and spending devoted to high quality public transport and to streetspace designed for cycling and pedestrians.

We will continue to address the impact on the many transport issues related to social inclusion. The organisation's work will be backed by good research giving local authorities better information on what they can do to improve transport locally. We want to engage with them and regional agencies more directly, particularly to promote workplace and visitor travel plans and smaller scale transport measures.

Despite fine words from politicians, the UK is still dominated by road traffic, and planning is still too centred round cars and lorries. This is not sustainable, economically, socially or environmentally. We will try to show how things can and should change.

Reserves policy

In accordance with guidelines issued by the Charity Commissioners, the Trustees have adopted a policy regarding reserves which should ensure that:

- a) Excluding those funds represented by Fixed Assets, general reserves do not exceed more than six months anticipated expenditure
- b) There are adequate funds to ensure that the charity is able to meet all current and known future liabilities.

The level of reserves is considered and reviewed at regular intervals by the Trustees.

The trustees estimate that they currently require free reserves of approximately £260,000 to meet these needs. At 31 March 2005, free reserves (excluding fixed assets of £1,792) were £112,341. The trustees are therefore planning to build up its reserves to the required levels as its financial circumstances allow.

Investment policy and performance

The Articles of Association authorise the trustees to make and hold investments as they see fit, in furtherance of the objects of the charity. At the present time the trustee's policy is to maintain any spare funds on short-term deposits earning a market rate of interest.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been put in place to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

TRANSPORT 2000 TRUST

TRUSTEES' REPORT (continued) For the period ended 31 March 2005

Financial review

These accounts reflect the 17 month accounting period from incorporation to 31 March 2005. Within this accounting period, activity has taken place for the 12 months from the effective date of transfer of the assets and liabilities of the unincorporated trust Transport 2000 Trust, to the incorporated charitable company limited by guarantee Transport 2000 Trust, on 1 April 2004. The comparative figures shown in these accounts are those of the unincorporated trust.

The charity's income was £529,377 in this 12 month period of activity ending on 31 March 2005 compared to £669,355 in the year to 31 March 2004. The total expenditure was £524,806 for the 12 months of activity to 31 March 2005 compared to £646,844 in the twelve months to 31 March 2004. The fund balance carried forward at 31 March 2005 was £178,561, consisting of £114,133 of unrestricted general funds and £64,428 of restricted funds for ongoing projects. Details of movements on restricted fund balances are set out in the notes to these accounts.

Trustees' responsibilities

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the company will continue in operation).

The Trustees have overall responsibility for ensuring that the company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Auditors

Trustient were appointed as auditors of the company at the first Annual General Meeting.

This report was approved by the Trustees on 5 September 2005 and signed on its behalf, by:

Suzanne May

Suzanne May - Chair

TRANSPORT 2000 TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSPORT 2000 TRUST

We have audited the financial statements of Transport 2000 Trust for the period ended 31 March 2005 set out on pages 9 to 20. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and the accounting policies set out on pages 11 to 12.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

As described in the Statement of Trustees' Responsibilities the Trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", published in October 2000. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

TRANSPORT 2000 TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANSPORT 2000 TRUST

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2005 and of the incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Trustient

Trustient

Chartered Accountants & Registered Auditors
Buckingham House East
The Broadway
Stanmore
Middlesex
HA7 4EB

Date: 5 September 2005

TRANSPORT 2000 TRUST

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) For the period ended 31 March 2005

	Note	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
INCOMING RESOURCES					
Donations, grants and similar incoming resources	2	-	127,543	127,543	68,949
Activities in furtherance of the charity's objects	3	189,914	207,512	397,426	597,968
Investment income		-	4,408	4,408	2,438
TOTAL INCOMING RESOURCES		189,914	339,463	529,377	669,355
RESOURCES EXPENDED					
<i>Costs of generating funds:</i>					
Fundraising costs	4	-	20,536	20,536	10,758
<i>Charitable expenditure:</i>					
Grants payable - institutional	5	-	7,840	7,840	-
Costs of activities in furtherance of the charity's objects	6	174,809	280,204	455,013	593,400
Resources expended on managing and administering the charity	8	-	41,417	41,417	42,686
TOTAL RESOURCES EXPENDED		174,809	349,997	524,806	646,844
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		15,105	(10,534)	4,571	22,511
TOTAL FUNDS AT 1 APRIL 2004 transferred from unincorporated Trust		49,323	124,667	173,990	151,479
TOTAL FUNDS AT 31 MARCH 2005		£ 64,428	£ 114,133	£ 178,561	£ 173,990

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 11 to 20 form part of these financial statements.

TRANSPORT 2000 TRUST

BALANCE SHEET As at 31 March 2005

	Note	£	31 March 2005 £	£	31 March 2004 £
FIXED ASSETS					
Tangible fixed assets	11		1,792		4,403
CURRENT ASSETS					
Debtors	12	153,968		133,040	
Cash in hand		143,902		108,265	
			<u>297,870</u>	<u>241,305</u>	
CREDITORS: amounts falling due within one year	13	(121,101)		(71,718)	
			<u>176,769</u>	<u>169,587</u>	
NET ASSETS	15		<u>£ 178,561</u>	<u>£ 173,990</u>	
CHARITY FUNDS					
Restricted Funds	14		64,428		49,323
Unrestricted - General Funds	14		114,133		124,667
			<u>£ 178,561</u>	<u>£ 173,990</u>	

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the trustees on 5 September 2005 and signed on their behalf, by:

Suzanne May

Suzanne May - Chair

The notes on pages 11 to 20 form part of these financial statements.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, applicable accounting standards and the Companies Act 1985.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to a maximum of £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants are included in the accounts at the point when they are received or receivable unless they relate to a specific future period, in which case they are deferred to that period.

Incoming resources are deferred when there are restrictions on the expenditure of the resources which amounts to preconditions for use, or where a condition exists which limits the ability of the company to control the use of the resources.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include an element of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	-	25%	straight line
Computer Equipment	-	25%	straight line

1.8 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA as incurred.

1.9 Pensions

The charity has arranged a defined contribution pension scheme. Pension costs charged in the Statement of Financial activities represent the contributions payable by the charity in the period.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

2. DONATIONS, GRANTS AND SIMILAR INCOMING RESOURCES

	Total Funds 2005 £	Total Funds 2004 £
Grants from charitable trusts	112,500	57,000
Donations:		
General	15,043	11,949
Donations, grants and similar incoming resources	£ 127,543	£ 68,949

3. INCOMING RESOURCES FROM ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
Grants from charitable trusts	104,636	-	104,636	139,587
Grants from UK Agencies:	-	-	-	123,014
The Countryside Agency	-	-	-	61,514
The Community Fund	62,535	-	62,535	-
Contracts:	-	-	-	-
To produce reports and publications	22,743	164,113	186,856	146,343
Home Zones video	-	9,822	9,822	15,622
Modelling Freight Movements	-	-	-	5,030
Seminar fees	-	14,910	14,910	86,237
Other fees	-	8,000	8,000	500
Sales of publications	-	1,667	1,667	11,121
Rent receivable	-	9,000	9,000	9,000
Total	£ 189,914	£ 207,512	£ 397,426	£ 597,968

4. FUNDRAISING COSTS

	Total Funds 2005 £	Total Funds 2004 £
Office costs and sundry expenses	3,329	6,808
Staff costs	17,207	3,453
Depreciation	-	497
Total	£ 20,536	£ 10,758

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

5. GRANTS PAYABLE - INSTITUTIONAL

	Total Funds 2005 £	Total Funds 2004 £
Grants - institutional	£ 7,840	£ -

Total grants of £7,840 were paid during the year to 9 institutions, including local authorities, under Transport 2000 Trust's Car Free Leisure Network small grants programme. There were no such grants made in the previous financial year.

6. CHARITABLE EXPENDITURE

SUMMARY BY EXPENDITURE TYPE

	Staff Costs 2005 £	Depreciation 2005 £	Other Costs 2005 £	Total 2005 £	Total 2004 £
Research and education	£ 276,201	£ 2,611	£ 176,201	£ 455,013	£ 593,400
Resources expended on managing and administering the charity	17,069	-	24,348	41,417	42,686
Total	£ 293,270	£ 2,611	£ 200,549	£ 496,430	£ 636,086

7. RESEARCH AND EDUCATION

	Total Funds 2005 £	Total Funds 2004 £
Staff costs	276,201	276,567
Depreciation	2,611	3,973
Research and education expenses	149,271	290,255
Office costs and sundry expenses	26,930	22,605
Total	£ 455,013	£ 593,400

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

8. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Total Funds 2005 £	Total Funds 2004 £
Staff costs	17,069	16,150
Depreciation	-	496
Office costs and sundry expenses	764	1,194
Rent	13,650	13,107
Financial and legal expenses	9,934	11,739
Total	£ 41,417	£ 42,686

9. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2005 £	2004 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,611	4,966
Auditors' remuneration - audit fees	3,100	1,950
- other services	1,039	1,350
Pension costs	12,784	12,834

During the period, no Trustees received any remuneration (2003 - £NIL).

During the period, no Trustees received any benefits in kind (2003 - £NIL).

Expenses of £208 were reimbursed to one Trustees in respect of fares during the year (2004 - £100 to one Trustee).

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

10. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2005 £	2004 £
Wages and salaries	270,524	258,456
Social security costs	27,169	28,235
Other pension costs	12,784	12,834
	<u>£ 310,477</u>	<u>£ 299,525</u>

The average full-time equivalent number of employees during the period was as follows:

	2005 No.	2004 No.
Research and education	13	15
Management and administration	1	1
	<u>14</u>	<u>16</u>

No employee received remuneration amounting to more than £50,000 in either year.

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Office Equipment £	Total £
Cost			
At 1 April 2004 transferred from charitable trust, and at 31 March 2005	<u>12,782</u>	<u>2,369</u>	<u>15,151</u>
Depreciation			
At 1 April 2004 transferred from charitable trust	9,564	1,184	10,748
Charge for the period	2,019	592	2,611
At 31 March 2005	<u>11,583</u>	<u>1,776</u>	<u>13,359</u>
Net book value			
At 31 March 2005	<u>£ 1,199</u>	<u>£ 593</u>	<u>£ 1,792</u>
At 1 April 2004	<u>£ 3,218</u>	<u>£ 1,185</u>	<u>£ 4,403</u>

The balance brought forward at 1 April 2004 represents the net book value of fixed assets transferred on that date from the charitable trust, Transport 2000 Trust.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

12. DEBTORS

	2005 £	2004 £
Due within one year		
Trade debtors	61,020	128,665
Other debtors	4,375	4,375
Prepayments	8,573	-
Accrued income	80,000	-
	<u>£ 153,968</u>	<u>£ 133,040</u>

13. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Creditors	23,837	26,852
VAT	11,926	13,126
Deferred income	40,090	-
Accruals	17,723	3,000
Amounts owed to Transport 2000 Limited	27,525	28,740
	<u>£ 121,101</u>	<u>£ 71,718</u>

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
UNRESTRICTED FUNDS				
General Funds	<u>124,667</u>	<u>339,463</u>	<u>349,997</u>	<u>114,133</u>
General funds				

Funds available are sufficient to permit the charity to continue in operation in the short term given the continued support of the funders. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

RESTRICTED FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Transport 2000 London	13,521	100,176	81,717	31,980
Social Inclusion Project	18,485	15,000	13,447	20,038
Good Practice	5,270	-	5,270	-
Streets for People	8,654	69,738	73,982	4,410
Wise Moves	393	-	393	-
Ten Year Plan	3,000	-	-	3,000
NECTAR	-	5,000	-	5,000
Total	49,323	189,914	174,809	64,428

The balances on restricted funds at 31 March 2005 arise from donations and grants received for projects on which some expenditure is still to be incurred in the coming financial year. All the funds detailed above arise from donations and grants given to the Trust for specific areas of the Trust's work in furthering its objects.

Areas of work

Transport 2000 London: a project to promote research, produce publications and run seminars and other events on solutions to transport problems in London.

Social Inclusion Project: to bring together representatives of groups with an interest in transport and social exclusion and to provide information for them and policymakers.

Good Practice: to identify, promote and disseminate good practice in sustainable transport, through seminars, conferences and publications.

Streets for People: to assist local community groups, residents associations and others facing traffic problems with advice and information, and specifically to develop work in six areas to deal with traffic problems on main roads.

Wise Moves: research projects and a partnership with major retailers to explore ways of reducing the transport intensity of food distribution and retailing.

Ten Year Plan: a series of seminars to inform the Government's review of its Ten Year Transport Plan, bringing together local authorities, researchers and NGOs with officials from different Government Departments.

NECTAR: (North East Combined Transport Activists Roundtable) is an organisation which campaigns and lobbies for sustainable transport solutions in the North East of England. Transport 2000 Trust will be working with NECTAR on transport related issues in the coming year.

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
General Funds	124,667	339,463	349,997	114,133
Restricted Funds	49,323	189,914	174,809	64,428
Total of Funds	£ 173,990	£ 529,377	£ 524,806	£ 178,561

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
Tangible fixed assets	-	1,792	1,792	4,403
Current assets	64,428	233,442	297,870	241,305
Creditors due within one year	-	(121,101)	(121,101)	(71,718)
Total	£ 64,428	£ 114,133	£ 178,561	£ 173,990

16. OPERATING LEASE COMMITMENTS

At 31 March 2005 the charity had annual commitments under operating leases on land and buildings as follows:

	31 March 2005 £	23 October 2004 £
Expiry date:		
Between 2 and 5 years	26,250	26,250

TRANSPORT 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 March 2005

17. RELATED PARTY TRANSACTIONS

Transport 2000 Trust and Transport 2000 Limited are connected by the fact that one of the directors of Transport 2000 Limited is also a trustee of Transport 2000 Trust. The management and administration of the two entities are carried out by staff employed jointly by both organisations.

The following amounts in the accounts relate to transactions between the two entities:

	2005	2004
	£	£
Income - Rent charged	9,000	9,000
Expenses - Office costs	20,000	20,000
Creditors - Amounts due to Transport 2000 Limited	27,525	28,740

In addition to these transactions, Transport 2000 Trust also reimbursed Transport 2000 Limited for salary and National Insurance payments, which are administered by Transport 2000 Limited on behalf of both organisations. These reimbursements amounted to £310,477 in the year to 31 March 2005 (£299,525 in the year to 31 March 2004).

18. TAXATION

Under the provision of TA 1988 sections 505 and 506, the trust is not liable to tax on its charitable donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of the trust's charitable aims.

19. TRANSFER OF TRUST TO A COMPANY LIMITED BY GUARANTEE

On 1 April 2004, the benefits, assets, liabilities and obligations of the charitable trust Transport 2000 Trust (charity number 1010400) were transferred to the incorporated charitable company Transport 2000 Trust (charity number 1101929 and company number 04943428) and are reflected in these financial statements. The comparative figures shown in these financial statements are therefore those of the unincorporated charitable trust.