

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
AGRI-BUSINESS SERVICES (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AGRI-BUSINESS SERVICES (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

Mrs S J Cowrick
Miss E L S Cowrick

SECRETARY:

P F Cowrick

REGISTERED OFFICE:

Agriculture Place
Drayton Farm
East Meon
Petersfield
Hampshire
GU32 1PN

REGISTERED NUMBER:

04943263 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		7,000		7,000
Tangible assets	3		<u>18,000</u>		<u>230</u>
			25,000		7,230
CURRENT ASSETS					
Debtors		35,304		25,007	
Cash at bank		<u>15,175</u>		<u>29,643</u>	
		50,479		54,650	
CREDITORS					
Amounts falling due within one year		<u>30,184</u>		<u>28,466</u>	
NET CURRENT ASSETS			20,295		26,184
TOTAL ASSETS LESS CURRENT LIABILITIES			45,295		33,414
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>45,195</u>		<u>33,314</u>
SHAREHOLDERS' FUNDS			45,295		33,414

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2017 and were signed on its behalf by:

Mrs S J Cowlrick - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 November 2015
and 31 October 2016

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

**Total
£**

7,000

7,000

7,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	6,203
Additions	<u>20,000</u>
At 31 October 2016	<u>26,203</u>
DEPRECIATION	
At 1 November 2015	5,973
Charge for year	<u>2,230</u>
At 31 October 2016	<u>8,203</u>
NET BOOK VALUE	
At 31 October 2016	<u>18,000</u>
At 31 October 2015	<u>230</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
Mrs S J Cowrick		
Balance outstanding at start of year	25,007	27,003
Amounts advanced	65,647	29,754
Amounts repaid	(55,350)	(31,750)
Balance outstanding at end of year	<u>35,304</u>	<u>25,007</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.