

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Citrus Rooms Limited

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for the Year Ended 31 March 2013

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Citrus Rooms Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

K Armstrong
N Aston

SECRETARY:

K Armstrong

REGISTERED OFFICE:

8 Eastgate
Barnsley
South Yorkshire
S70 2EX

REGISTERED NUMBER:

04942585 (England and Wales)

ACCOUNTANTS:

Parkins Accountants Ltd
T/A, Parkins, Chartered Accountants
Room 7
Hellaby Business Centre
Hellaby
Rotherham
South Yorkshire
S66 8QB

Citrus Rooms Limited (Registered number: 04942585)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		124,711		127,864
CURRENT ASSETS					
Cash at bank		128		128	
CREDITORS					
Amounts falling due within one year		<u>273,501</u>		<u>273,501</u>	
NET CURRENT LIABILITIES			<u>(273,373)</u>		<u>(273,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(148,662)</u>		<u>(145,509)</u>
PROVISIONS FOR LIABILITIES			<u>735</u>		<u>735</u>
NET LIABILITIES			<u><u>(149,397)</u></u>		<u><u>(146,244)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(149,497)</u>		<u>(146,344)</u>
SHAREHOLDERS' FUNDS			<u><u>(149,397)</u></u>		<u><u>(146,244)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by:

K Armstrong - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	155,718
DEPRECIATION	
At 1 April 2012	27,854
Charge for year	3,153
At 31 March 2013	31,007
NET BOOK VALUE	
At 31 March 2013	124,711
At 31 March 2012	127,864

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

The director's being Mr K Armstrong and Mr N Aston own the freehold property 8 Eastgate Barnsley. The company rent these premises from the directors at a fair value which reflects the fact that the company has spent monies improving the property. The directors raised external finance to purchase the property and introduce monies into the company to fund the property improvements. This culminated in the directors refinancing the property for £180,000 with HSBC Bank in March 2005, HSBC Bank taking a fixed charge over the land and buildings at 8 Eastgate Barnsley. The rent paid amounted to £11,864 (£11,027: 2011)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

5. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party Of Citrus Rooms Limited is Mr K Armstrong who is one of the directors and owns 60% of the issued voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.