

REGISTERED NUMBER 04942581 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
STATION FINANCIAL SERVICES LTD

THURSDAY



A59

A1ICOMHV

27/09/2012

#157

COMPANIES HOUSE

STATION FINANCIAL SERVICES LTD (REGISTERED NUMBER 04942581)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

STATION FINANCIAL SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2011

DIRECTORS

E K Ingram
J S Ingram
A P Smith
S A Smith
G L Hepburn
D A Patten

REGISTERED OFFICE

26 Station Road
New Milton
BH25 6JX

REGISTERED NUMBER

04942581 (England and Wales)

ACCOUNTANTS

The Tax & Accountancy Practice
Underwood Barron Associates Limited
1 The Old School
The Square
Pennington
Lymington
Hampshire
SO41 8GN

STATION FINANCIAL SERVICES LTD (REGISTERED NUMBER 04942581)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Intangible assets	2		18,798		-
Tangible assets	3		28,281		36,906
Investments	4		1,000		1,000
			<u>48,079</u>		<u>37,906</u>
CURRENT ASSETS					
Debtors		12,374		46,500	
Cash at bank		42		12	
		<u>12,416</u>		<u>46,512</u>	
CREDITORS					
Amounts falling due within one year	5	41,859		60,626	
NET CURRENT LIABILITIES			<u>(29,443)</u>		<u>(14,114)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,636		23,792
CREDITORS					
Amounts falling due after more than one year	5		(16,184)		(21,901)
PROVISIONS FOR LIABILITIES			-		(1,063)
NET ASSETS			<u>2,452</u>		<u>828</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			2,352		728
SHAREHOLDERS' FUNDS			<u>2,452</u>		<u>828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2012 and were signed on its behalf by



E K Ingram - Director

The notes form part of these abbreviated accounts

STATION FINANCIAL SERVICES LTD (REGISTERED NUMBER. 04942581)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Station Financial Services Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents income derived from the company's principal activity and is stated net of VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,505
At 31 December 2011	23,505
AMORTISATION	
Charge for year	4,707
At 31 December 2011	4,707
NET BOOK VALUE	
At 31 December 2011	18,798

STATION FINANCIAL SERVICES LTD (REGISTERED NUMBER: 04942581)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	51,620
Additions	2,779
At 31 December 2011	<u>54,399</u>
DEPRECIATION	
At 1 January 2011	14,714
Charge for year	11,404
At 31 December 2011	<u>26,118</u>
NET BOOK VALUE	
At 31 December 2011	<u>28,281</u>
At 31 December 2010	<u>36,906</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,000</u>
At 31 December 2010	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Station Estate Planning Ltd
Nature of business Estate Planning

	% holding 100 00	31 12 11 £	31 12 10 £
Class of shares			
Ordinary			
Aggregate capital and reserves		1,994	3,848
(Loss)/profit for the year		<u>(1,854)</u>	<u>7,300</u>

5 CREDITORS

Creditors include an amount of £21,901 (31 12 10 - £27,618) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 11 £	31 12 10 £
100	Ordinary		<u>100</u>	<u>100</u>

STATION FINANCIAL SERVICES LTD (REGISTERED NUMBER: 04942581)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2011**

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31 12 11 £	31 12 10 £
E K Ingram		
Balance outstanding at start of year	9,930	3,150
Amounts advanced	254	9,930
Amounts repaid	(8,280)	(3,150)
Balance outstanding at end of year	<u>1,904</u>	<u>9,930</u>
J S Ingram		
Balance outstanding at start of year	9,930	3,150
Amounts advanced	254	9,930
Amounts repaid	(8,280)	(3,150)
Balance outstanding at end of year	<u>1,904</u>	<u>9,930</u>
A P Smith		
Balance outstanding at start of year	14,504	3,150
Amounts advanced	438	14,504
Amounts repaid	(8,280)	(3,150)
Balance outstanding at end of year	<u>6,662</u>	<u>14,504</u>
S A Smith		
Balance outstanding at start of year	9,930	3,150
Amounts advanced	254	9,930
Amounts repaid	(8,280)	(3,150)
Balance outstanding at end of year	<u>1,904</u>	<u>9,930</u>
G L Hepburn		
Balance outstanding at start of year	1,161	-
Amounts advanced	-	1,161
Amounts repaid	(1,440)	-
Balance outstanding at end of year	<u>(279)</u>	<u>1,161</u>
D A Patten		
Balance outstanding at start of year	1,044	-
Amounts advanced	-	1,044
Amounts repaid	(1,440)	-
Balance outstanding at end of year	<u>(396)</u>	<u>1,044</u>

8 ULTIMATE CONTROLLING PARTY

The directors hold 100% of shares issued by the company with no one director having ultimate control