

CO HOUSE

Company Registration No. 04942361 (England and Wales)

AMCO DRILLING LIMITED
REPORTS AND FINANCIAL STATEMENTS
PERIOD ENDED 28 DECEMBER 2014

WEDNESDAY



A20 *A4MDJGFU* 16/12/2015 #64
COMPANIES HOUSE

AMCO DRILLING LIMITED

COMPANY INFORMATION

Directors

R R Instone
D M Jackson
D W Toffolo
M Turner

Secretary

I Swire

Company number

04942361

Registered office

Whaley Road
Barugh
Barnsley
South Yorkshire
S75 1HT

Accountants

BHP, Chartered Accountants
2 Rutland Park
Sheffield
S10 2PD

AMCO DRILLING LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

AMCO DRILLING LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 28 DECEMBER 2014

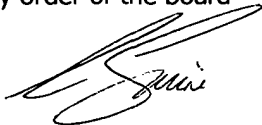
The directors present their report and unaudited financial statements for the period ended 28 December 2014. The company is dormant and has not traded during the period.

Directors

The following directors have held office since 30 December 2013:

R R Instone
D M Jackson
D W Toffolo
M Turner

By order of the board



I Swire

Secretary

14 December 2015

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 28 DECEMBER 2014

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

AMCO DRILLING LIMITED

BALANCE SHEET

AS AT 28 DECEMBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	1,600	1,600
Current assets			
Debtors	3	126,700	126,700
Total assets less current liabilities		<u>128,300</u>	<u>128,300</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	128,298	128,298
Shareholders' funds		<u>128,300</u>	<u>128,300</u>

Audit exemption statement

For the financial period ended 28 December 2014 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14 December 2015



R R Instone
Director

Company Registration No. 04942361

AMCO DRILLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 30 December 2013 & at 28 December 2014	1,600
Net book value	
At 28 December 2014	1,600
At 29 December 2013	1,600

The subsidiary undertakings are Amco Drilling Guinee SARL, a company registered in the Republic of Guinea, West Africa and Amco Drilling Mali SARL, a company registered in Mali. Trading in Guinea commenced on 1st January 2008. The Mali company, which was established in 2009, commenced trading in the year. The companies are 100% owned with ordinary shares.

In addition the company has a branch, Amco Drilling Mauritanie, which was established in 2008. The branch is in Mauritania West Africa.

The subsidiaries and the branch are all drilling companies.

AMCO DRILLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 DECEMBER 2014

3 Debtors	2014	2013
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	126,700	126,700
	<u> </u>	<u> </u>

4 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5 Statement of movements on profit and loss account	Profit and loss account
	£
Balance at 30 December 2013	128,298
	<u> </u>
Balance at 28 December 2014	128,298
	<u> </u>

6 Control

As at 28 December 2014 the ultimate parent undertaking/controlling party related party of the group is ADGM Limited, which is registered in England and Wales. The only group of undertakings for which consolidated accounts have been prepared is that headed by ADGM Limited. Further details relating to this matter are disclosed in that company's financial statements, copies of which can be obtained from the Registered Office.

7 Related party relationships and transactions

Other transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.