

Registration Number 04942073

A & M POWELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2009



A & M POWELL LIMITED

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A & M POWELL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		33,259		39,165
Current assets					
Stocks		5,340		5,480	
Debtors		12,902		13,977	
Cash at bank and in hand		570		950	
		<u>18,812</u>		<u>20,407</u>	
Creditors amounts falling due within one year	3	<u>(31,656)</u>		<u>(35,326)</u>	
Net current liabilities			<u>(12,844)</u>		<u>(14,919)</u>
Total assets less current liabilities			20,415		24,246
Creditors: amounts falling due after more than one year			(16,499)		(20,989)
Provisions for liabilities			<u>(1,515)</u>		<u>(1,970)</u>
Net assets			<u>2,401</u>		<u>1,287</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>2,301</u>		<u>1,187</u>
Shareholders' funds			<u>2,401</u>		<u>1,287</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

A & M POWELL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 OCTOBER 2009**


In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 22/7/10 and signed on its behalf by

M Powell
Director



Registration Number 04942073

A & M POWELL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A & M POWELL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

2	Fixed assets	Tangible fixed assets £	
Cost			
	At 1 November 2008		72,170
	Additions		904
	Disposals		553
	At 31 October 2009		<u>73,627</u>
Depreciation			
	At 1 November 2008		33,005
	Charge for year		7,363
	At 31 October 2009		<u>40,368</u>
Net book values			
	At 31 October 2009		<u>33,259</u>
	At 31 October 2008		<u>39,165</u>
3.	Creditors: amounts falling due within one year	2009 £	2008 £
	Creditors include the following		
	Secured creditors	<u>9,963</u>	<u>12,653</u>
4	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>