

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020  
FOR  
PAUL CHURCH PLUMBING & HEATING LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 30 November 2020

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	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

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**PAUL CHURCH PLUMBING & HEATING LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 November 2020**

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<b>DIRECTOR:</b>	P Church
<b>REGISTERED OFFICE:</b>	2 Salisbury Walk Corby Northamptonshire NN18 8RB
<b>REGISTERED NUMBER:</b>	04942067 (England and Wales)
<b>ACCOUNTANTS:</b>	Fortus Midlands Limited Unit 1 Brooklands Court Kettering Venture Park Kettering Northamptonshire NN15 6FD

**BALANCE SHEET**  
**30 November 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,549		5,989
<b>CURRENT ASSETS</b>					
Stocks		10,575		-	
Debtors	5	28,971		31,729	
Cash at bank		<u>11,805</u>		<u>13,959</u>	
		51,351		45,688	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,138</u>		<u>36,150</u>	
<b>NET CURRENT ASSETS</b>			<u>6,213</u>		<u>9,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,762</u>		<u>15,527</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(11,285)		(4,870)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,610)</u>		<u>(1,137)</u>
<b>NET ASSETS</b>			<u><u>4,867</u></u>		<u><u>9,520</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Retained earnings			<u>4,863</u>		<u>9,516</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,867</u></u>		<u><u>9,520</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 August 2021 and were signed by:

P Church - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
For The Year Ended 30 November 2020

**1. STATUTORY INFORMATION**

Paul Church Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 November 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

## 4. TANGIBLE FIXED ASSETS

	Tools & Equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 December 2019	740	19,000	881	20,621
Additions	-	12,334	-	12,334
Disposals	-	(11,000)	-	(11,000)
At 30 November 2020	<u>740</u>	<u>20,334</u>	<u>881</u>	<u>21,955</u>
<b>DEPRECIATION</b>				
At 1 December 2019	574	13,409	649	14,632
Charge for year	41	4,482	58	4,581
Eliminated on disposal	-	(9,807)	-	(9,807)
At 30 November 2020	<u>615</u>	<u>8,084</u>	<u>707</u>	<u>9,406</u>
<b>NET BOOK VALUE</b>				
At 30 November 2020	<u>125</u>	<u>12,250</u>	<u>174</u>	<u>12,549</u>
At 30 November 2019	<u>166</u>	<u>5,591</u>	<u>232</u>	<u>5,989</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 December 2019	8,000
Additions	12,334
At 30 November 2020	<u>20,334</u>
<b>DEPRECIATION</b>	
At 1 December 2019	4,000
Charge for year	4,084
At 30 November 2020	<u>8,084</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>12,250</u>
At 30 November 2019	<u>4,000</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	21,069	25,888
Other debtors	7,902	4,490
Prepayments	-	1,351
	<u>28,971</u>	<u>31,729</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 November 2020

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	4,933	1,794
Trade creditors	15,278	4,685
Corporation tax	1,233	7,751
Social security and other taxes	960	658
VAT	5,055	6,706
Other creditors	239	239
Directors' current accounts	15,790	12,667
Accrued expenses	1,650	1,650
	<u>45,138</u>	<u>36,150</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>11,285</u>	<u>4,870</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.