

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**  
**FOR**  
**PAUL CHURCH PLUMBING & HEATING LIMITED**

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For The Year Ended 30 November 2021

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**PAUL CHURCH PLUMBING & HEATING LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 November 2021**

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**DIRECTOR:** P Church

**REGISTERED OFFICE:** 2 Salisbury Walk  
Corby  
Northamptonshire  
NN18 8RB

**REGISTERED NUMBER:** 04942067 (England and Wales)

**ACCOUNTANTS:** Fortus Midlands Limited  
1 Rushmills  
Bedford Road  
Northampton  
Northamptonshire  
NN4 7YB

**BALANCE SHEET**  
**30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,413		12,549
<b>CURRENT ASSETS</b>					
Stocks		2,120		10,575	
Debtors	5	49,968		28,971	
Cash at bank		<u>8,620</u>		<u>11,805</u>	
		60,708		51,351	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>60,436</u>		<u>45,138</u>	
<b>NET CURRENT ASSETS</b>			<u>272</u>		<u>6,213</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,685</u>		<u>18,762</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(5,872)		(11,285)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,788)</u>		<u>(2,610)</u>
<b>NET ASSETS</b>			<u><u>2,025</u></u>		<u><u>4,867</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Retained earnings			<u>2,021</u>		<u>4,863</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,025</u></u>		<u><u>4,867</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 November 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

P Church - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 November 2021**

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**1. STATUTORY INFORMATION**

Paul Church Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Tools & Equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 December 2020 and 30 November 2021	<u>740</u>	<u>20,334</u>	<u>881</u>	<u>21,955</u>
<b>DEPRECIATION</b>				
At 1 December 2020	615	8,084	707	9,406
Charge for year	<u>31</u>	<u>3,062</u>	<u>43</u>	<u>3,136</u>
At 30 November 2021	<u>646</u>	<u>11,146</u>	<u>750</u>	<u>12,542</u>
<b>NET BOOK VALUE</b>				
At 30 November 2021	<u>94</u>	<u>9,188</u>	<u>131</u>	<u>9,413</u>
At 30 November 2020	<u>125</u>	<u>12,250</u>	<u>174</u>	<u>12,549</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 November 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>20,334</u>
<b>DEPRECIATION</b>	
At 1 December 2020	8,084
Charge for year	<u>3,062</u>
At 30 November 2021	<u>11,146</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>9,188</u>
At 30 November 2020	<u>12,250</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	37,994	21,069
Other debtors	<u>11,974</u>	<u>7,902</u>
	<u>49,968</u>	<u>28,971</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	5,549	4,933
Trade creditors	13,834	15,278
Corporation tax	4,580	1,233
Social security and other taxes	-	960
VAT	3,108	5,055
Other creditors	84	239
Directors' current accounts	31,581	15,790
Accrued expenses	<u>1,700</u>	<u>1,650</u>
	<u>60,436</u>	<u>45,138</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	<u>5,872</u>	<u>11,285</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.