

REGISTERED NUMBER: 04942067 (England and Wales)

PAUL CHURCH PLUMBING & HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

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For The Year Ended 30 November 2017

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PAUL CHURCH PLUMBING & HEATING LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2017

DIRECTOR: P Church

REGISTERED OFFICE: 2 Salisbury Walk
Corby
Northamptonshire
NN18 8RB

REGISTERED NUMBER: 04942067 (England and Wales)

ACCOUNTANTS: Haines Watts (SEM) Limited
26-28 Headlands
Kettering
Northamptonshire
NN15 7HP

BALANCE SHEET
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,008		3,899
CURRENT ASSETS					
Debtors	5	6,170		4,950	
Cash at bank		<u>3,396</u>		<u>7,720</u>	
		9,566		12,670	
CREDITORS					
Amounts falling due within one year	6	<u>10,123</u>		<u>12,125</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(557)</u>		<u>545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,451		4,444
PROVISIONS FOR LIABILITIES			<u>572</u>		<u>780</u>
NET ASSETS			<u><u>1,879</u></u>		<u><u>3,664</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings			<u>1,875</u>		<u>3,660</u>
SHAREHOLDERS' FUNDS			<u><u>1,879</u></u>		<u><u>3,664</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 August 2018 and were signed by:

P Church - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2017

1. STATUTORY INFORMATION

Paul Church Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2017

4. TANGIBLE FIXED ASSETS

	Tools & Equipment £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 December 2016	532	11,000	518	12,050
Additions	-	-	113	113
At 30 November 2017	<u>532</u>	<u>11,000</u>	<u>631</u>	<u>12,163</u>
DEPRECIATION				
At 1 December 2016	508	7,229	414	8,151
Charge for year	6	943	55	1,004
At 30 November 2017	<u>514</u>	<u>8,172</u>	<u>469</u>	<u>9,155</u>
NET BOOK VALUE				
At 30 November 2017	<u>18</u>	<u>2,828</u>	<u>162</u>	<u>3,008</u>
At 30 November 2016	<u>24</u>	<u>3,771</u>	<u>104</u>	<u>3,899</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>6,170</u>	<u>4,950</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,451	5,631
Tax	1,024	453
Social security and other taxes	440	705
Directors' current accounts	4,888	4,016
Accrued expenses	<u>1,320</u>	<u>1,320</u>
	<u>10,123</u>	<u>12,125</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2017 £	2016 £
4	Ordinary		<u>4</u>	<u>4</u>

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the period ended 30 November 2017.

The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies
- changes in shareholders funds
- comparative year profit or loss

On that basis, no restatement has been undertaken.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.