

Unaudited Financial Statements for the Year Ended 30 September 2020

for

A & R Plant Hire (North West) Ltd

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for the Year Ended 30 September 2020**

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DIRECTORS:

A L Dinsdale
R J Dinsdale

SECRETARY:

R J Dinsdale

REGISTERED OFFICE:

Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

REGISTERED NUMBER:

04941851 (England and Wales)

ACCOUNTANTS:

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>228,498</u>		<u>211,584</u>
			228,498		211,584
CURRENT ASSETS					
Debtors	6	32,899		44,023	
Cash at bank and in hand		<u>35,793</u>		<u>109</u>	
		68,692		44,132	
CREDITORS					
Amounts falling due within one year	7	<u>129,619</u>		<u>110,033</u>	
NET CURRENT LIABILITIES			<u>(60,927)</u>		<u>(65,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,571		145,683
CREDITORS					
Amounts falling due after more than one year	8		(23,472)		(28,389)
PROVISIONS FOR LIABILITIES	10		<u>(43,415)</u>		<u>(40,200)</u>
NET ASSETS			<u>100,684</u>		<u>77,094</u>
CAPITAL AND RESERVES					
Called up share capital	11		150		150
Retained earnings			<u>100,534</u>		<u>76,944</u>
SHAREHOLDERS' FUNDS			<u>100,684</u>		<u>77,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2021 and were signed on its behalf by:

R J Dinsdale - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

A & R Plant Hire (North West) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2019	
and 30 September 2020	<u>24,000</u>
AMORTISATION	
At 1 October 2019	
and 30 September 2020	<u>24,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2019	316,775	29,635	1,472	347,882
Additions	41,413	3,650	141	45,204
Disposals	(17,950)	-	-	(17,950)
At 30 September 2020	<u>340,238</u>	<u>33,285</u>	<u>1,613</u>	<u>375,136</u>
DEPRECIATION				
At 1 October 2019	117,144	17,990	1,164	136,298
Charge for year	19,936	3,824	112	23,872
Eliminated on disposal	(13,532)	-	-	(13,532)
At 30 September 2020	<u>123,548</u>	<u>21,814</u>	<u>1,276</u>	<u>146,638</u>
NET BOOK VALUE				
At 30 September 2020	<u>216,690</u>	<u>11,471</u>	<u>337</u>	<u>228,498</u>
At 30 September 2019	<u>199,631</u>	<u>11,645</u>	<u>308</u>	<u>211,584</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2019	135,900	15,735	151,635
Additions	40,000	-	40,000
Transfer to ownership	(34,250)	-	(34,250)
At 30 September 2020	<u>141,650</u>	<u>15,735</u>	<u>157,385</u>
DEPRECIATION			
At 1 October 2019	17,500	6,392	23,892
Charge for year	11,838	2,336	14,174
Transfer to ownership	(11,777)	-	(11,777)
At 30 September 2020	<u>17,561</u>	<u>8,728</u>	<u>26,289</u>
NET BOOK VALUE			
At 30 September 2020	<u>124,089</u>	<u>7,007</u>	<u>131,096</u>
At 30 September 2019	<u>118,400</u>	<u>9,343</u>	<u>127,743</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	29,159	40,437
Tax	1,734	1,723
Prepayments	<u>2,006</u>	<u>1,863</u>
	<u>32,899</u>	<u>44,023</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	-	13,319
Hire purchase contracts	52,917	30,000
Trade creditors	26,426	21,146
Corporation tax	7,023	-
Social security and other taxes	596	642
VAT	7,539	9,834
Directors' current accounts	29,738	30,542
Accruals	5,380	4,550
	<u>129,619</u>	<u>110,033</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Hire purchase contracts	<u>23,472</u>	<u>28,389</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.20	30.9.19
	£	£
Hire purchase contracts	<u>76,389</u>	<u>58,389</u>

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

10. PROVISIONS FOR LIABILITIES

	30.9.20	30.9.19
	£	£
Deferred tax	<u>43,415</u>	<u>40,200</u>
		Deferred tax
		£
Balance at 1 October 2019		40,200
Charge to Statement of Income and Retained Earnings during year		<u>3,215</u>
Balance at 30 September 2020		<u>43,415</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20 £	30.9.19 £
100	Ordinary	£1	100	100
25	A Ordinary	£1	25	25
25	B Ordinary	£1	25	25
			<u>150</u>	<u>150</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The bank overdraft is secured on the premises occupied by the company which is privately owned by a director and his spouse.

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