

REGISTERED NUMBER: 04941851 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

A & R Plant Hire (North West) Ltd

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

A L Dinsdale
R J Dinsdale

SECRETARY:

R J Dinsdale

REGISTERED OFFICE:

Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

REGISTERED NUMBER:

04941851 (England and Wales)

ACCOUNTANTS:

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>180,206</u>		<u>160,107</u>
			180,206		160,107
CURRENT ASSETS					
Debtors	6	42,081		46,392	
Cash at bank and in hand		<u>129</u>		<u>9,555</u>	
		42,210		55,947	
CREDITORS					
Amounts falling due within one year	7	<u>94,667</u>		<u>116,150</u>	
NET CURRENT LIABILITIES			<u>(52,457)</u>		<u>(60,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,749		99,904
CREDITORS					
Amounts falling due after more than one year	8		(20,667)		(17,069)
PROVISIONS FOR LIABILITIES	10		<u>(34,239)</u>		<u>(30,420)</u>
NET ASSETS			<u>72,843</u>		<u>52,415</u>
CAPITAL AND RESERVES					
Called up share capital	11		150		150
Retained earnings			<u>72,693</u>		<u>52,265</u>
SHAREHOLDERS' FUNDS			<u>72,843</u>		<u>52,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2019 and were signed on its behalf by:

A L Dinsdale - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

A & R Plant Hire (North West) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>24,000</u>
AMORTISATION	
At 1 October 2017	
and 30 September 2018	<u>24,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2017	263,692	21,400	1,472	286,564
Additions	27,618	15,735	-	43,353
Disposals	-	(7,500)	-	(7,500)
At 30 September 2018	<u>291,310</u>	<u>29,635</u>	<u>1,472</u>	<u>322,417</u>
DEPRECIATION				
At 1 October 2017	108,788	16,743	926	126,457
Charge for year	18,252	4,325	137	22,714
Eliminated on disposal	-	(6,960)	-	(6,960)
At 30 September 2018	<u>127,040</u>	<u>14,108</u>	<u>1,063</u>	<u>142,211</u>
NET BOOK VALUE				
At 30 September 2018	<u>164,270</u>	<u>15,527</u>	<u>409</u>	<u>180,206</u>
At 30 September 2017	<u>154,904</u>	<u>4,657</u>	<u>546</u>	<u>160,107</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2017	83,500	-	83,500
Additions	24,500	15,735	40,235
Transfer to ownership	(22,000)	-	(22,000)
At 30 September 2018	<u>86,000</u>	<u>15,735</u>	<u>101,735</u>
DEPRECIATION			
At 1 October 2017	10,899	-	10,899
Charge for year	7,927	3,278	11,205
Transfer to ownership	(4,180)	-	(4,180)
At 30 September 2018	<u>14,646</u>	<u>3,278</u>	<u>17,924</u>
NET BOOK VALUE			
At 30 September 2018	<u>71,354</u>	<u>12,457</u>	<u>83,811</u>
At 30 September 2017	<u>72,601</u>	<u>-</u>	<u>72,601</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.18	30.9.17
	£	£
Trade debtors	39,793	44,123
Prepayments	2,288	2,269
	<u>42,081</u>	<u>46,392</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.18	30.9.17
	£	£
Hire purchase contracts	20,069	17,167
Trade creditors	22,069	33,509
Corporation tax	3,716	8,964
Social security and other taxes	534	794
VAT	7,557	9,970
Other creditors	54	22
Directors' current accounts	35,123	42,424
Accruals	5,545	3,300
	<u>94,667</u>	<u>116,150</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>20,667</u>	<u>17,069</u>
9. SECURED DEBTS		
The following secured debts are included within creditors:		
	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>40,736</u>	<u>34,236</u>
Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.		
10. PROVISIONS FOR LIABILITIES		
	30.9.18	30.9.17
	£	£
Deferred tax	<u>34,239</u>	<u>30,420</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2017	30,420
Charge to Income Statement during year	<u>3,819</u>
Balance at 30 September 2018	<u>34,239</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.18	30.9.17
Number:	Class:		£	£
100	Ordinary	£1	100	100
25	A Ordinary	£1	25	25
25	B Ordinary	£1	<u>25</u>	<u>25</u>
			<u>150</u>	<u>150</u>

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