

REGISTERED NUMBER: 04941263 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Olistica Ltd

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for the Year Ended 31 October 2020**

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Olistica Ltd

**Company Information
for the Year Ended 31 October 2020**

DIRECTOR: Mrs J Eagles

SECRETARY: A Eagles

REGISTERED OFFICE: Breach House Farm
Pinfold Lane
Abbots Bromley
Rugeley
Staffordshire
WS15 3AF

REGISTERED NUMBER: 04941263 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Olistica Ltd (Registered number: 04941263)

**Balance Sheet
31 October 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	-	3,889
CURRENT ASSETS			
Stocks		-	12,000
Debtors	6	7,852	291
Cash at bank		-	2,259
		<u>7,852</u>	<u>14,550</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,255)</u>	<u>(13,303)</u>
NET CURRENT ASSETS		<u>6,597</u>	<u>1,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,597</u>	<u>5,136</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>6,497</u>	<u>5,036</u>
SHAREHOLDERS' FUNDS		<u>6,597</u>	<u>5,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2021 and were signed by:

Mrs J Eagles - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Olistica Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019	23,269
Disposals	(23,269)
At 31 October 2020	-
DEPRECIATION	
At 1 November 2019	19,379
Eliminated on disposal	(19,379)
At 31 October 2020	-
NET BOOK VALUE	
At 31 October 2020	-
At 31 October 2019	3,890

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	7,852	291

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	1,255	221
Other creditors	-	13,082
	1,255	13,303

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
100	Ordinary A	£1	100	100

9. RESERVES

	Retained earnings £
At 1 November 2019	5,036
Profit for the year	1,461
At 31 October 2020	6,497

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Olistica Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Olistica Ltd for the year ended 31 October 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Olistica Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Olistica Ltd and state those matters that we have agreed to state to the director of Olistica Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Olistica Ltd and its director for our work or for this report.

It is your duty to ensure that Olistica Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Olistica Ltd. You consider that Olistica Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Olistica Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

13 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.