

Registered Number 04941263

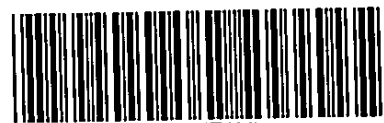
England and Wales

Olistica Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2010

THURSDAY



A24 14/04/2011 19
COMPANIES HOUSE

Olistica Ltd
Contents Page
For the year ended 31 October 2010

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Olistica Ltd
Accountants' Report
For the year ended 31 October 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Peter Hearne Associates Ltd
2 Parkside Court
Greenhough Road
Lichfield
Staffs
WS13 7FE

Dated: 23 March 2011

Olistica Ltd
Abbreviated Balance Sheet
As at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	422	2,339
		<u>422</u>	<u>2,339</u>
Current assets			
Stocks		9,000	9,500
Debtors		318	562
		<u>9,318</u>	<u>10,062</u>
Creditors: amounts falling due within one year		(41,948)	(49,624)
Net current liabilities		<u>(32,630)</u>	<u>(39,562)</u>
Total assets less current liabilities		(32,208)	(37,223)
Provisions for liabilities		6,877	7,931
Net liabilities		<u>(25,331)</u>	<u>(29,292)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(25,431)	(29,392)
Shareholders funds		<u>(25,331)</u>	<u>(29,292)</u>

For the year ended 31 October 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Mrs J Eagles
Director

Date approved by the board: 23 March 2011

Olistica Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Computer Equipment	20%	Straight line
Fixtures and Fittings	20%	Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

At 01 November 2009	£ 19,892
At 31 October 2010	<u>19,892</u>

Depreciation

At 01 November 2009	17,553
Charge for year	1,917
At 31 October 2010	<u>19,470</u>

Net book values

At 31 October 2010	<u>422</u>
At 31 October 2009	<u>2,339</u>

Olistica Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

3 Share capital

	2010	2009
	£	£
Allotted called up and fully paid		
100 Class A shares of £1 each	100	100
	<u>100</u>	<u>100</u>