

Registered number
04939195

CHARLES REAL ESTATE LIMITED

REPORT AND ACCOUNTS

31 MARCH 2014

CHARLES REAL ESTATE LIMITED
REPORT AND ACCOUNTS

Contents

	Page
Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	7

CHARLES REAL ESTATE LIMITED

COMPANY INFORMATION

Directors

K HAJIKYPRI

Secretary

S HAJIKYPRI

Accountants

Gerald Charles & Co
Accountants
239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

Bankers

Hsbc
612 Hertford Road
Enfield
MIDDLESEX
EN3 5TE

Registered office

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

Registered number

04939195

CHARLES REAL ESTATE LIMITED

Registered number:

04939195

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be that of Property Mangement.

Directors

The following persons served as directors during the year:

K HAJIKYPRI

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 December 2014 and signed on its behalf.

K HAJIKYPRI

Director

CHARLES REAL ESTATE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHARLES REAL ESTATE LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors of CHARLES REAL ESTATE LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gerald Charles & Co
Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

2 December 2014

CHARLES REAL ESTATE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Turnover		33,246	30,404
Cost of sales		(7,061)	(6,833)
Gross profit		£26,185	£23,571
Administrative expenses		(6,741)	(1,209)
Operating profit		£19,444	£22,362
Profit on ordinary activities before taxation		£19,444	£22,362
Tax on ordinary activities		-	-
Profit for the financial year		£19,444	£22,362

CHARLES REAL ESTATE LIMITED
BALANCE SHEET
AS AT 31 MARCH 2014

	Notes	2014 £	2013 £
Current assets			
Debtors	2	6,600	6,440
Cash at bank and in hand		1,122	11,445
		£7,722	£17,885
Creditors: amounts falling due within one year	3	(£126,255)	(£155,862)
Net current assets		(£118,533)	(£137,977)
Net assets		(£118,533)	(£137,977)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(118,633)	(138,077)
Shareholders' funds		(£118,533)	(£137,977)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K HAJIKYPRI

Director

Approved by the board on 2 December 2014

CHARLES REAL ESTATE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Debtors	2014	2013
	£	£
Other debtors	£6,600	£6,440

3 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	5,000	4,625
Other creditors	121,255	151,237
	£126,255	£155,862

4 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	£100	£100

5 Profit and loss account	2014
	£
At 1 April 2013	(138,077)
Loss for the year	19,444
At 31 March 2014	(£118,633)

CHARLES REAL ESTATE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
Sales	33,246	30,404
Cost of sales	(7,061)	(6,833)
Gross profit	<u>£26,185</u>	<u>£23,571</u>
Administrative expenses	(6,741)	(1,209)
Operating profit	<u>£19,444</u>	<u>£22,362</u>
Profit before tax	<u>£19,444</u>	<u>£22,362</u>

CHARLES REAL ESTATE LIMITED
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
Sales		
Sales	<u>£33,246</u>	<u>£30,404</u>
Cost of sales		
Other direct costs	<u>£7,061</u>	<u>£6,833</u>
Administrative expenses		
Employee costs:		
Motor expenses	<u>200</u>	<u>200</u>
	200	200
Premises costs:		
Rent	<u>520</u>	<u>520</u>
	520	520
General administrative expenses:		
Telephone and fax	100	100
Stationery and printing	130	130
Bank charges	47	127
Repairs and maintenance	5,730	119
Sundry expenses	<u>14</u>	<u>13</u>
	<u>6,021</u>	<u>489</u>
	<u>£6,741</u>	<u>£1,209</u>

CHARLES REAL ESTATE LIMITED
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 31 MARCH 2014

	£	£
<u>PROFIT PER ACCOUNTS</u>		19,444
<u>LOSSES BROUGHT FORWARD</u>		(146,795)
<u>LOSSES CARRIED FORWARD</u>		<u><u>(£127,351)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.