

Registered number  
04939195

**CHARLES REAL ESTATE LIMITED**

**REPORT AND ACCOUNTS**

**31 MARCH 2013**

**CHARLES REAL ESTATE LIMITED**  
**REPORT AND ACCOUNTS**

**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	7

# **CHARLES REAL ESTATE LIMITED**

## **COMPANY INFORMATION**

### **Directors**

K HAJIKYPRI

### **Secretary**

S HAJIKYPRI

### **Accountants**

Gerald Charles & Co  
Accountants  
239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

### **Bankers**

Hsbc  
612 Hertford Road  
Enfield  
MIDDX  
EN3 5TE

### **Registered office**

239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

### **Registered number**

04939195

# **CHARLES REAL ESTATE LIMITED**

Registered number:

04939195

## **DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2013.

### **Principal activities**

The company's principal activity during the year continued to be that of Property Mangement.

### **Directors**

The following persons served as directors during the year:

K HAJIKYPRI

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2013 and signed on its behalf.

K HAJIKYPRI

Director

# **CHARLES REAL ESTATE LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **CHARLES REAL ESTATE LIMITED**

## **ACCOUNTANTS' REPORT**

### **Accountants' report to the directors of CHARLES REAL ESTATE LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Gerald Charles & Co**  
**Accountants**

239 Bullsmoor Lane  
Enfield  
MIDDLESEX  
EN1 4SB

27 September 2013

**CHARLES REAL ESTATE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
Turnover		30,404	32,960
Cost of sales		(6,833)	(7,110)
<b>Gross profit</b>		<b>£23,571</b>	<b>£25,850</b>
Administrative expenses		(1,209)	(977)
<b>Operating profit</b>		<b>£22,362</b>	<b>£24,873</b>
<b>Profit on ordinary activities before taxation</b>		<b>£22,362</b>	<b>£24,873</b>
Tax on ordinary activities		-	-
<b>Profit for the financial year</b>		<b>£22,362</b>	<b>£24,873</b>

# **CHARLES REAL ESTATE LIMITED**

## **BALANCE SHEET**

**AS AT 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors	2	6,440	6,300
Cash at bank and in hand		11,445	5,458
		<u>£17,885</u>	<u>£11,758</u>
<b>Creditors: amounts falling due within one year</b>	3	(£155,862)	(£172,098)
<b>Net current assets</b>		<u>(£137,977)</u>	<u>(£160,340)</u>
<b>Net assets</b>		<u>(£137,977)</u>	<u>(£160,340)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	5	(138,077)	(160,440)
<b>Shareholders' funds</b>		<u>(£137,977)</u>	<u>(£160,340)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K HAJIKYPRI

Director

Approved by the board on 27 September 2013



# **CHARLES REAL ESTATE LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2013**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

<b>2 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>£6,440</b>	<b>£6,300</b>

<b>3 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,625	9,144
Other creditors	151,237	162,954
	<b>£155,862</b>	<b>£172,098</b>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<b>£100</b>	<b>£100</b>

<b>5 Profit and loss account</b>	<b>2013</b>
	<b>£</b>
At 1 April 2012	(160,439)
Loss for the year	22,362

At 31 March 2013

(£138,077)

**CHARLES REAL ESTATE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	2013 £	2012 £
Sales	30,404	32,960
Cost of sales	(6,833)	(7,110)
Gross profit	<u>£23,571</u>	<u>£25,850</u>
Administrative expenses	(1,209)	(977)
Operating profit	<u>£22,362</u>	<u>£24,873</u>
Profit before tax	<u>£22,362</u>	<u>£24,873</u>

**CHARLES REAL ESTATE LIMITED**  
**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	2013 £	2012 £
<b>Sales</b>		
Sales	<u>£30,404</u>	<u>£32,960</u>
<b>Cost of sales</b>		
Other direct costs	<u>6,833</u>	<u>7,110</u>
<b>Administrative expenses</b>		
Employee costs:		
Motor expenses	<u>200</u>	<u>200</u>
	200	200
Premises costs:		
Rent	<u>520</u>	<u>520</u>
	520	520
General administrative expenses:		
Telephone and fax	100	100
Stationery and printing	130	130
Bank charges	127	27
Repairs and maintenance	119	-
Sundry expenses	<u>13</u>	<u>-</u>
	<u>489</u>	<u>257</u>
	<u>£1,209</u>	<u>£977</u>

**CHARLES REAL ESTATE LIMITED**  
**CORPORATION TAX COMPUTATIONS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	£	£
<b><u>PROFIT PER ACCOUNTS</u></b>		22,362
<b><u>LOSSES BROUGHT FORWARD</u></b>		(169,157)
<b><u>LOSSES CARRIED FORWARD</u></b>		<b><u>(£146,795)</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.