DAVID MANSON PIANOS LIMITED

Abbreviated Accounts

31 October 2012

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A09 16/04/2013 #140

DAVID MANSON PIANOS LIMITED

Registered number:

04939189

Abbreviated Balance Sheet

as at 31 October 2012

	Notes		2012 £		2011 £
Fixed assets			-		~
Tangible assets	2		1,095		1,345
Current assets					
Stocks		3,000		3,000	
Debtors		4,080		1,215	
Cash at bank and in hand		4,431		7,968	
		11,511		12,183	
Creditors: amounts falling du	ie				
within one year		(4,916)		(5,702)	
Net current assets	 .		6,595	_	6,481
Net assets		- -	7,690		7,826
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,590		7,726
Shareholders' funds			7,690		7,826

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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Director

Approved by the board on 10 April 2013

DAVID MANSON PIANOS LIMITED Notes to the Abbreviated Accounts for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

£

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

2 Tangible fixed assets

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

_	rangible lixed assets			L.	
	Cost				
	At 1 November 2011			3,724	
	Additions			249	
	At 31 October 2012			3,973	
	Depreciation				
	At 1 November 2011			2,379	
	Charge for the year			499	
	At 31 October 2012			2,878	
	Net book value				
	At 31 October 2012			1,095_	
	At 31 October 2011			1,345_	
3	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	-	100	100