

REGISTRAR'S
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Unaudited Abbreviated Accounts Brastop Limited

For the year ended 31 December 2014



Registered number: 04939105

Abbreviated Accounts

Brastop Limited

Company Information

Director S R Hudson

Company secretary S R Hudson

Registered number 04939105

Registered office Unit 1
The Hawthorn Centre
Elmgrove Road
Harrow
Middlesex
HA1 2RF

Accountants Grant Thornton UK LLP
Chartered Accountants
300 Pavilion Drive
Northampton Business Park
Northampton
NN4 7YE

Report to the director on the preparation of the unaudited abbreviated financial statements of Brastop Limited for the year ended 31 December 2014

We have compiled the accompanying abbreviated financial statements of Brastop Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Brastop Limited as at 31 December 2014, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of Brastop Limited in accordance with the terms of our engagement letter dated 28 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Brastop Limited and state those matters that we have agreed to state to the director of Brastop Limited in this report in accordance with our engagement letter dated 28 April 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brastop Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Northampton

Date: *13 July 2015*

Abbreviated Balance Sheet

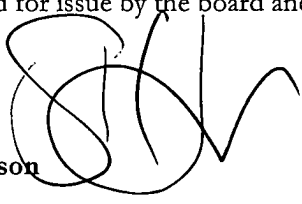
As at 31 December 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		25,541		15,077
Current assets					
Stocks		289,565		267,023	
Debtors	3	308,216		263,460	
Cash at bank and in hand		89,469		103,174	
		<u>687,250</u>		<u>633,657</u>	
Creditors: amounts falling due within one year		<u>(245,290)</u>		<u>(252,194)</u>	
Net current assets			<u>441,960</u>		<u>381,463</u>
Net assets			<u>467,501</u>		<u>396,540</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>467,499</u>		<u>396,538</u>
Shareholders' funds			<u>467,501</u>		<u>396,540</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **11 June 2015**


S R Hudson
 Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 December 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Retail sales are recorded net of VAT and an appropriate deduction for actual and expected returns and are recognised on dispatch from the warehouse at which point the title and risk passes to third parties.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% straight line
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs attributable to bringing stock to its current location.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the Abbreviated Accounts

For the year ended 31 December 2014

2. Tangible fixed assets

	£
Cost	
At 1 January 2014	73,466
Additions	22,018
At 31 December 2014	95,484
Depreciation	
At 1 January 2014	58,389
Charge for the year	11,554
At 31 December 2014	69,943
Net book value	
At 31 December 2014	25,541
At 31 December 2013	15,077

3. Debtors

Debtors include £225,000 (2013 - £225,000) falling due after more than one year.

4. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2