

Registration number 04938252

Peak Financial Advisers Limited

Abbreviated accounts

for the year ended 31 March 2014

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Peak Financial Advisers Limited

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Peak Financial Advisers Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Peak Financial Advisers Limited
for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peak Financial Advisers Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Peak Financial Advisers Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peak Financial Advisers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peak Financial Advisers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peak Financial Advisers Limited. You consider that Peak Financial Advisers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Peak Financial Advisers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Nicholas & Walters

Nicholas & Walters Ltd

Chartered Accountants

54/56 Victoria Street

Shirebrook

Mansfield

Notts

NG20 8AQ

27 November 2014

Peak Financial Advisers Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,715		1,356
Current assets					
Cash at bank and in hand		20,585		20,914	
		<u>20,585</u>		<u>20,914</u>	
Creditors: amounts falling due within one year		<u>(21,294)</u>		<u>(21,959)</u>	
Net current liabilities			<u>(709)</u>		<u>(1,045)</u>
Total assets less current liabilities			1,006		311
Provisions for liabilities			<u>(160)</u>		<u>(48)</u>
Net assets			<u>846</u>		<u>263</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>746</u>		<u>163</u>
Shareholders' funds			<u>846</u>		<u>263</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Peak Financial Advisers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

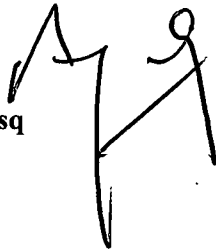
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 November 2014, and are signed on their behalf by:

A S Young Esq
Director

A handwritten signature in black ink, appearing to be 'A S Young', written over a horizontal line.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Peak Financial Advisers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Peak Financial Advisers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

**Tangible
fixed
assets
£**

2. Fixed assets

Cost

At 1 April 2013

5,756

Additions

662

At 31 March 2014

6,418

Depreciation

At 1 April 2013

4,400

Charge for year

303

At 31 March 2014

4,703

Net book values

At 31 March 2014

1,715

At 31 March 2013

1,356

3. Share capital

**2014
£**

**2013
£**

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

Equity Shares

100 Ordinary shares of £1 each

100

100