

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

ABUJA LTD



CONTENTS OF THE FINANCIAL STATEMENTS

For the year ended 31 October 2008

	Page
Company Information	3
Report of the Director	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Trading and profit and loss Account	12

ABUJA LTD

COMPANY INFORMATION

For the year ended 31 October 2008

DIRECTOR: MS M. ARUNGWA

SECRETARY: E U ANAELE

REGISTERED OFFICE: 10 AQUA PLACE
RUGBY
WARWICKSHIRE
CV21 1BY

REGISTERED NUMBER: 04938077 (England and Wales)

ABUJA LTD

REPORT OF THE DIRECTOR
For the year ended 31 October 2008

The director present her report with the financial statements of the company for the year ended 31 October 2008.

CESSATION OF TRADING

The company ceased trading on the 2 August 2007.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was of the provision of residential care.

DIRECTOR

Ms M Arungwa held office during the whole of the period from the date of registration to the date of this report.

This report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



MS M Arungwa - DIRECTOR

Date: 25/08/09

ABUJA LTD**PROFIT AND LOSS ACCOUNT**
For the year ended 31 October 2008

		31.10.08		31.10.07	
	NOTES	£	£	£	£
TURNOVER			00.00		106,860
Cost of sales			00.00		4,813
GROSS PROFIT			00.00		102,047
Distribution costs		00.00		34,947	
Administrative expenses		00.00		17,467	
OPERATING PROFIT	2		00.00		49,633
Interest received and similar income			00.00		16
			00.00		49,649
Interest payable and similar charges			00.00		29,115
PROFIT ON ORDINARY ACTIVITIES					
BEFORE TAXATION			00.00		20,534
Tax on profit on ordinary activities	3		00.00		(952)
PROFIT FOR THE FINANCIAL					
YEAR AFTER TAXATION			00.00		21,486

ABUJA LTD

**BALANCE SHEET
31 OCTOBER 2008**

		31.10.08		31.10.07	
	NOTES	£	£	£	£
FIXED ASSETS					
Intangible assets	5		--		--
Tangible assets	6		00.00		20,760
			-----		-----
			00.0		20,760
CURRENT ASSETS					
Debtors	7	--		--	
CREDITORS					
Amounts falling due within one year	8	5,200		7,704	
NET CURRENT LIABILITIES			5,200		(7,704)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,200)		13,056
PROVISION FOR LIABILITIES		9	--		--
			-----		-----
NET ASSETS					13,056

CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account	11		(5,200)		13,055
			-----		-----
SHAREHOLDERS' FUNDS			(5,201)		13,056
			-----		-----

The notes form part of this financial statement

Continued-----

BALANCE SHEET – continued
31 October 2008

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with section 249B (2) of the companies Act 1985.

The director acknowledges her responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision of part V11 of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities (effective January 2007).

The financial statement was approved by the director on 25/05/09 and was signed by:



Ms M Arungwa

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 October 2008

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for Small Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-10% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31.10.08	31.10.07
	£	£
Depreciation – owned assets	00.00	1,813
Profit on disposal of fixed assets	00.00	(8,904)
Goodwill amortisation	---	--
	-----	-----
Director's emoluments and other benefits etc	00.00	5,000

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the profit on ordinary activities for the year was as follows:

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	31.10.08 £	31.10.07 £
Current tax:		
UK corporate tax	00.00	461
Deferred tax	00.00	(1,413)
	<hr/>	<hr/>
Tax on profit on ordinary activities	00.00	(952)

4. DIVIDENDS

Ordinary share of £1		
Interim	00.00	30,790

5. INTANGIBLE FIXED ASSETS

COST

At 1 November 2007

- -

Disposals

AT 31 October 08

- -

AMORTISATION

At 1 November 2007

Eliminated on disposal

At 31 October 2008

- -

NET BOOK VALUE

At 31 October 2008

- -

At 31 October 2007

- -

6. TANGIBLE FIXED ASSETS

	Fixtures And Fittings £	computer equipment £	Total £
COST	--	--	--
DEPRECIATION	--	--	--
NET BOOK VALUE	--	--	--

Continued-----

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.10.08	31.10.07
			£	£
Trade debtors			-	-
Prepayments and accrued income			-	-
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Bank loans and overdraft			5,200	3,196
Trade creditors			--	1,582
Tax			--	461
Social security and other taxes			--	--
Directors' current accounts			--	384
Accrued expenses			--	2,081
			<hr/>	<hr/>
			5,200	7,704
			<hr/>	<hr/>
9. PROVISIONS FOR LIABILITIES				
Deferred tax			--	--
Balance at 31 October 2007			--	--
Balance at 31 October 2008			--	--
10. CALLED UP SHARE CAPITAL				
Authorised:				
Number:	Class:	Nominal	31.10.08	31.10.07
		Value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.08	31.10.07
		£1	£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

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11. RESERVES

	Profit and loss account £
At 1 November 2007	13,055
At 31 October 2008	(5,200)

12. RELATED PARTY DISCLOSURES

The company is controlled by Ms M. Arungwa who owns the whole of the issued share capital of the company.

ABUJA LTD

TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 October 2008

UNFORTUNATELY THE COMPANY HAS NOT TRADED FOR THE YEAR ENDED 31 OCTOBER 2008.