

REGISTERED NUMBER 04937739 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED

WEDNESDAY



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27/03/2013

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COMPANIES HOUSE

**E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS

Mr S J Harbour
Mr N Maddison

SECRETARY

REGISTERED OFFICE

The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

REGISTERED NUMBER

04937739 (England and Wales)

AUDITORS

S Foster Limited
Statutory Auditor
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

**REPORT OF THE INDEPENDENT AUDITORS TO
E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of E & H Drylining & Plastering (South West) Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen Foster ACA (Senior Statutory Auditor)
for and on behalf of S Foster Limited
Statutory Auditor
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

25 March 2013

Blomfields

**E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED**

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	70,872	68,065
CURRENT ASSETS			
Stocks		12,944	5,923
Debtors		937,889	832,169
Cash at bank and in hand		2,145	16,520
		<u>952,978</u>	<u>854,612</u>
CREDITORS			
Amounts falling due within one year	3	<u>470,924</u>	<u>502,340</u>
NET CURRENT ASSETS		<u>482,054</u>	<u>352,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>552,926</u>	<u>420,337</u>
CREDITORS			
Amounts falling due after more than one year		(3,546)	(1,664)
PROVISIONS FOR LIABILITIES		<u>(5,854)</u>	<u>(4,940)</u>
NET ASSETS		<u><u>543,526</u></u>	<u><u>413,733</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>542,526</u>	<u>412,733</u>
SHAREHOLDERS' FUNDS		<u><u>543,526</u></u>	<u><u>413,733</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by



Mr S J Harbour - Director

The notes form part of these abbreviated accounts

**E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis and the period considered by management goes to 31 December 2013

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents all work recognised to 30th June 2012 net of value added tax including a valuation of uncompleted contracts in accordance with Generally Accepted Accounting Practice on accounting for long term contracts

Retentions are deferred and only recognised in turnover when their receipt is virtually certain

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases

Deferred tax liabilities are recognised for all taxable temporary differences

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised, based on tax rates that have been enacted or substantively enacted by the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**E & H DRYLINING & PLASTERING
(SOUTH WEST) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	154,877
Additions	31,255
Disposals	(14,245)
At 30 June 2012	<u>171,887</u>
DEPRECIATION	
At 1 July 2011	86,812
Charge for year	23,980
Eliminated on disposal	(9,777)
At 30 June 2012	<u>101,015</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>70,872</u></u>
At 30 June 2011	<u><u>68,065</u></u>

3 CREDITORS

Creditors include an amount of £18,439 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary shares	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>

5 ULTIMATE PARENT COMPANY

As at 30 06 12 E&H Drylining & Plastering (South West) Limited was a wholly owned subsidiary of the parent Redhorn Holdings Limited

As all the shares in Redhorn Holdings Limited are held by Mr & Mrs Harbour, they are considered to be the ultimate controlling parties of the company

6 TRANSACTIONS WITH DIRECTORS

The Directors have personally guaranteed the overdraft of the company