

**BALANCE SHEET**  
 31 December 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Investments	1	133763	0
<b>CURRENT ASSETS</b>			
Cash at Bank and in hand		0	67948
		<hr/> 0	<hr/> 67948
<b>NET ASSETS</b>		<hr/> 133763	<hr/> 67948
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	3564	1748
Share Premium account	3	130199	66200
		<hr/> 133763	<hr/> 67948

**The director confirms that:**

- (a) For the year ended 31 December 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

**These financial statements were approved by the Board of Directors on 16 March 2006**

  
**M C HAYWARD - Director**



## NUTEQ LTD

### Notes to the financial statements for the year ended 31 December 2005

- 1 This represents an investment in R J Mears LLC

2 **Share Capital**

	2005 £	2004 £
<b>Authorised</b>		
Ordinary Shares of £1 each	5000	3000
<b>Allotted, called up and fully paid</b>	3564	1748
Ordinary Shares of £1 each		

- 3 During the year the company allotted 1816 ordinary shares with an aggregate nominal value of £1816. The consideration received by the company was £ 65815