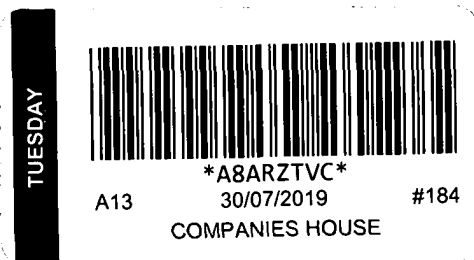


Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 October 2018
for
Newent Association for the Disabled



Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Newent Association for the Disabled

Contents of the Financial Statements
For The Year Ended 31 October 2018

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Report of the Trustees
For The Year Ended 31 October 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2018. Trustees have adopted the provisions of Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues. Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Medical. The Board of Trustees are conscious of the unpredictability of its public sources of funding and as such seeks to keep a level of unrestricted reserves so that it can meet any shortfall of income over expenditure.

Income to the Association comes from a variety of sources, donations, legacies, sale of merchandise through the Charity Shop with Gift Aid collected, contractual through GCC with schools transport, community transport with shuttle service, trust funding with grants for specific projects and direct payments from clients using the Sheppard House menu of services

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of the Board of Trustees and the senior management team. The Association continues to seek to invest its surplus funds in no-risk interest earning deposits.

The bulk of its spare funds are placed with CAF Bank Ltd a subsidiary of the Charities Aid Foundation. The Trustees have continued to adopt a cautious investment policy. Investment is largely in selected deposit accounts. These accounts have provided a small but safe return with the advantage of short-term liquidity so that funds can be mobilised for ongoing developments.

When applying for funds the Board has to ensure compliance in both the terms and conditions of the grant maker and Newent Association for the Disabled. In addition all legacy income has to be spent as per the testator wishes. The income generation strategy reflects the aims of our mission and the priority objectives of Newent Association for the Disabled.

FROM THE CHAIR OF THE BOARD

Tony Fawkes

This has been a momentous year for Newent Association for the Disabled as it marks the 25th anniversary of the opening of Sheppard House, our "Day Centre". The anniversary was marked by a garden party culminating in the official opening of a new garden, provided by Newent Rotary Club, opened by the Deputy Lord-Lieutenant of Gloucestershire, Ruth Fitzjohn. The event was attended by 120 guests including, our local MP, Mark Harper MP for the Forest of Dean. The weather held fine so our distinguished guests could enjoy our new garden.

The Board of Trustees now stands at 8 members after one of our members decided to stand down.

Last year we undertook a survey of members' families, retail businesses and Council contacts. This year we undertook a survey of our clients with particular attention to our members with various degrees of dementia. The survey was carried out applying the format recommended by "Measuring Outcomes in Dementia Services (Health innovation Networks South London, 2016)". The person carrying out the interviews was very experienced in the application of these feedback exercises. The results of survey were very encouraging with our clients appreciating the care provided and even the clients with more advanced case of dementia gave favourable responses.

As always, a big thank you is due to our staff and volunteers, without whom our Association could not operate. The three arms of Newent Association for the Disabled are Sheppard House, Transport and the Charity Shop:

Sheppard House "Day Centre" and Bathing Suite continue to provide a valuable service to the local and general forest community, being well utilized.

Report of the Trustees
For The Year Ended 31 October 2018

Transport provides a "Dial a Ride" service, transport for disabled and able-bodied school children and individuals. The possible introduction of new operating requirements have not as yet materialized, however, we have given staff additional training that will meet the requirements of the new conditions, if and when, they are introduced. Nevertheless, the Staff and Volunteers have continued to provide a reliable service to our clients in the face of challenging weather conditions during the winter. The Board is mindful of the state of our aging fleet of Mini-buses and are implementing a strategy to address this as opportunities arise and finances allow, such as purchasing a mini-bus upon completion of the lease contract.

The Charity shop continues to provide additional income to the association and this last year we have seen the monthly turnover record exceeded repeatedly.

Our financial position is not as healthy as last year, and this is partly due to the necessity of investing in new income streams to secure the long-term future of NAD.

The new ventures, utilizing association unused land to generate income, by letting parking rental and developing a recycling Centre are beginning to show returns on our investment.

I will finish with a big thank you to all the staff, volunteers and board members for the hard work and effort put in to running a successful association.

Financials

During the last year our income dipped a little and our costs rose resulting in a significant loss. We are fortunate to have ample reserves which cushion us from short term blows. However, we are working hard to ensure there is no repeat of this. The bad weather had a serious negative impact on us as schools were closed and our day care and shop suffered. We also invested money in a new venture which will take time to come to fruition and had some major work done at Sheppard House. It's very important we continue to invest in our premises to make sure our clients have a positive experience when they come for the day.

Turnover for the financial year 2017/18 was £651113 which is a drop on the previous year of £46,000. This masks some good work on income generation and was a result of the previous year benefitting from a one off payment of over £60,000. If you remove that then this year actually saw some improvement. Our charity is built on very solid foundations and it is our aim to ensure we continue to provide an excellent service to our clients, whilst maintaining our financial stability. The stability in the numbers of clients using Sheppard House has helped grow this income. We have also developed new schools contracts, enabling us to increase our income from transport. There is a competitive tendering system for all these contracts and we have to demonstrate we have not only the capability but also the commercial experience to deliver an excellent service. Our income from the charity shop was up significantly on the previous year and continues to grow. It makes an invaluable contribution to the Associations finances.

The overall income of the charity has remained remarkably stable over this period. With generally small increases per year. 2017 saw us benefit from a one off windfall which has not been repeated in 2018 (hence the dip in income). We are developing new sources of income but this takes time and investment.

Our core income remains consistent. The challenge for us is containing rising cost pressures. Our income from people attending Sheppard House, our shop and School Contracts does rise slowly and the key point is to make sure Costs don't rise faster.

Our financial progress over the last five years has consistently generated small surpluses over the last four years until last year when we generated a small loss. Some of this was caused by investment in new ventures for future income. We also have come under rising cost pressure due to Government minimum wage legislation and company contributions to staff pensions. Both are good ideas but create additional challenges for small charities particularly when traditional forms of income generation are so constrained.

Report of the Trustees
For The Year Ended 31 October 2018

As an organisation we value our staff and our volunteers. Hence it's imperative that we "work smarter" to gain the biggest impact from the efforts of our staff. This involves willingness on their part to embrace change and be flexible. We are very fortunate to have such a dedicated team. Their commitment is the key to our success now and in the future.

STAFFING, VOLUNTEERS AND COMMITMENT TO THE CHARITY

We have experienced a growth in volunteers over the last three years. This is absolutely crucial to the charity. It is impossible to underestimate the value, we as an organization and our clients gain from the hours our volunteers give to us. Without their efforts we would not be able to offer such a high standard of care to our clients at Sheppard house. Similarly the dedication of our volunteer drivers enables us to transport people on a wide variety of journeys. Our number of paid staff has remained pretty consistent over the last three years. It is our growth in volunteers that has made the difference.

Nothing evidences the Association's ethos and adherence to Trudie Sheppard's legacy more than these figures.

There are a wide range of roles which people can volunteer for from driving, caring or retail. We welcome any new volunteers and do everything we can to support them and make their time enjoyable. Some of our volunteers have been with us twenty years and have made a massive contribution. We have an annual volunteer's dinner which is great fun. I would encourage as many people as possible to volunteer. We will always make you welcome.

Chief Executive
Lyndon Biddle

2018 has been a challenging year for the charity. We have more people than ever using the excellent facilities at Sheppard House and making use of our Community Transport but our finances have come under pressure.

The atmosphere in Sheppard House is very positive and we have an excellent team of carers. There is a tremendous focus on making sure all the clients have a really good experience each time they attend. The transport team work tirelessly to ensure all the children we take to school arrive on time, with many of the escorts going out of their way to make the journey from home to school as pleasurable as possible for all the children with special needs. In addition to this our shop in The Shambles is a delightful place, light and spacious and very different to some charity shops. The volunteers and staff make sure all the stock is regularly updated and we are blessed with a great deal of donations from the people of Newent.

There have been many challenges this year as the whole Social Care sector has come under increased pressure. The needs of our clients continue to grow as we all live longer but often with multiple issues. Hence we need to spend more time supporting each of our clients and with this comes an increased cost of care. This later aspect is hard to pass on as Social Services budgets come under greater pressure. Our staff team are very committed and ensure everyone attending Sheppard House is fully looked after.

One of the reasons for our financial losses were we invested in new business streams. These involved some up-front cost but will ultimately help secure our long term financial viability. These new business streams will begin to have a positive impact on our balance sheet in 2019 and will continue to grow our income into the future.

VISION

Newent Association for the Disabled wants to ensure through its service provision that quality of life is maintained for older and disabled people living in the North Forest Area.

Report of the Trustees
For The Year Ended 31 October 2018

MISSION

Newent Association for the Disabled's mission is to:

- " Offer older people and people with disabilities a range of services to help improve their quality of life
- " Pioneer innovative and creative responses to meeting the needs of older people and people with disabilities.
- " Offer high quality services which meet the specific needs of older people and people with disabilities

AIMS

Providing high quality direct services to older and disabled people in the North Forest area

By providing a gold class community transport service through our fleet of vehicles

Responding to the needs of older people from communities in the catchment area.

Creating an effective and efficient organisation with sufficient income to sustain and develop our essential services that all stakeholders are committed to.

Sheppard House

This is a beautiful setting with excellent modern facilities. It was purpose built for older people with disabilities and it has been very well maintained. The atmosphere is very warm and welcoming and there are always lots of interesting activities for our clients to take part in. Our focus is always on our clients and we spend a great deal of time asking them what they would like to get out of their time with us.

This has led us to run a wide range of activities and often bring in outside professionals to run exercise sessions such as Tai Chi or music events which are always very popular. Our afternoon teas are very successful and always bring in a wide range of people from the local community.

Trips

As part of the overall service we lay on a wide range of trips, particularly in the spring and summer when the weather is more suitable. These may be to enjoy the beautiful countryside around us or to specific attractions such as local farm parks. We are also fortunate to be able to use the Willow Boat for great fun excursions on the water. The annual trip to Weston Super Mare is always very popular.

Bathing /Therapeutic Facilities

Bathing is offered and carried out daily for many clients who can no longer manage this task at home. This service is offered whether you come to Sheppard House daily or you are recovering from an operation or accident.

We have worked hard to maintain the number of people attending Sheppard House in this period. There is plenty of demand for our services but the key challenge is how that demand is funded. There are strong seasonal variations as generally our clients are happier to come out in the spring and summer than on a cold winter's day. The men's Club continues to thrive and the two days it runs are currently our most popular days.

By providing a gold class community transport service through our fleet of vehicles

The Community Transport Service and Dial a Ride covers the North Forest area and most of the surrounding villages and towns. It operates between 9:00am and 5:00pm Monday to Friday except for Bank holidays and additional trips outside these hours can be arranged.

All transport services operate under special permits and we offer a friendly and personal rural service serving anyone without the regular use of a car, physically disabled of any age and older people

The most significant change is Community Transport is available to everyone and we will be looking to expand the number and range of users in 2019

Report of the Trustees
For The Year Ended 31 October 2018

The fleet will consist of a mixture of leased and owned vehicles. This will help reduce maintenance costs as the leases are fully repairing and we will be gradually replacing our older vehicles. This will make budgeting a lot more accurate. We have a vehicle replacement policy in place but adhering to it in the current climate is a challenge. We have a team of dedicated drivers and assistants who ensure we can cater for all requirements and people in rural areas do not become isolated. They "go the extra mile" in every sense.

Passenger Trips

The total number of passenger trips taken across the localities within the counties of Gloucestershire, Herefordshire and Monmouth have grown from 38000 in 2014 to over 45000 in 2018. This represented a significant increase over the four year period. This demonstrates how essential Community Transport is, particularly in a rural area like ours.

Passenger Numbers

Special Educational Needs Transport Service

As well as providing the Dial a Ride service and Community Transport service we work with Gloucestershire County Council to provide specialist transport for children.

We have increased overall number of students we transport in 2018. This is a very competitive market and for each new route we have to go through Gloucestershire County Council's Dynamic Purchasing scheme. This is a commercial tendering process which enables the Council to ensure best value for public funds.

Volunteer Car Service

Our Volunteer Car Service continues to provide a more personal transport services for those attending hospital appointments. The demands we place on our volunteer car drivers continue to grow. We currently have eight drivers using their own cars and providing this essential service. Without them we would not be able to provide such an excellent level of service to our wide range of clients.

There has been a steady increase in demand for our volunteer car service. Although there is a charge of £0.45 per mile for this service we don't make a penny from it as it is all passed onto the volunteer drivers. We do all the telephone work and make all the arrangements to ensure those people who need the service can attend their appointments.

I would like to say a big thank you to our fantastic volunteers who have helped people attend appointments during the last year. Without the hard work and dedication of our volunteers we could not provide the service we do.

Community Transport Partnership for the Forest of Dean - Forest Routes

We are part of the Forest Routes Partnership

Along with the following organisations:

Lydney Dial a Ride

Lydcare

Bream Volunteer Cars

Forest of Dean District Council

Gloucestershire Rural Community Council

This is a Big Lottery funded partnership which aims to increase the awareness and usage of Community Transport within the Forest of Dean

This has enabled us to build stronger links with our partner organisations which will continue after the end of the project in 2018.

The Charity Shop

Report of the Trustees
For The Year Ended 31 October 2018

Our Charity Shop can be found in the surroundings of the "Old Shambles" in Church Street. We are a local charity benefiting local people. This is one of the "jewels in the crown" for us and it makes an invaluable contribution. All the income generated from the donations that we receive is used by the Association providing direct services to people in the North Forest area.

The shop has been tastefully refurbished so it retains its old charm whilst still being a very efficient way of raising much needed funds. The unique nooks and crannies of the Shambles make this shop a very pleasant environment for the people of Newent. It also contains some great bargains.

Visits to the shop continue to increase and we thank everyone who donates their unwanted items, their time and of course purchase items from the shop to help raise much needed income to support the charity. The volume and range of donations never ceases to amaze us and we are very grateful for this constant stream of new items to sell. This means we can keep refreshing the stock so there are always new things on display, even for the most regular of customers

We continue to claim Gift Aid on donated goods from some customers, which is a further valuable income stream for a small charity. The income in this period fell back slightly as we lost some time when the shop was being refurbished. Overall the shop makes a fantastic contribution to the charity.

OTHER SERVICES

Wheelchair Hire

We loan wheelchairs for short-term use for those who are visiting. During the year we loaned 28 wheelchairs during the 2017/18 period from one day to six months.

Room Hire

At Sheppard House we have a fully accessible venue, which can be hired at competitive rates for meetings, clubs and fitness, during the day, in the evening and at weekends. The Newent Wine Circle, The local History Society, two yoga groups and Women's Institute all use the day centre throughout the year and the new Masonic Lodge have also started to use our facilities.

MIDAS Minibus Training Centre

The Minibus Driver Awareness Scheme (MIDAS) is an essential national qualification for all Minibus drivers who are involved with the movement of people in Minibuses and in many cases is a requirement when driving or working for any Schools, Local Authorities or Charitable Groups either on a paid for or voluntary basis.

Two courses are available, one for new drivers to MIDAS and one for existing MIDAS certificate holders needing to renew their certificate (Every 4 years).

Standard: The MIDAS standard minibus driver training course (half day) includes a full driving assessment, class room tutorial and theory test leading to a Midas Standard pass certificate.

Accessible (for drivers using Minibuses fitted with lifts, ramps and aids to carry people with disabilities such as wheelchair users): The MIDAS accessible minibus driver training course (full day) includes a full driving assessment, practical instruction on moving people with disabilities, class room tutorial and theory test leading to a Midas Accessible pass certificate.

THOUSANDS OF MEALS COOKED ON THE PREMISES

We pride ourselves on the wonderful meals we serve.

Every day our team of cooks and volunteers prepare cook and serve morning coffee two course lunches and afternoon teas

Report of the Trustees
For The Year Ended 31 October 2018

The standard of food we produce is excellent and much loved by all our clients. We make every effort to use local produce and local producers wherever possible. We are very conscious that this may be the only hot meal some of our clients will eat in the day. We also use the kitchen to provide evening meals for some functions such as the Daffodil Lodge and our Volunteers dinner where we celebrate the huge contribution they all make to the charity.

Overall 2018 was a very challenging year for Newent Association for the Disabled. We grew the amount of people we transported and maintained the number of clients who used Sheppard House. This was all achieved despite a very challenging economic climate of austerity. Many of the earlier notified central government cuts are now starting to impact at a local level. Budgets have been cut for local authorities and there has generally been less money made available for care of the elderly.

We have also felt the impact of statutory sector cuts in the schools transport area. The process for awarding new contracts has become even more competitive. As part of this we have to offer fixed prices which may be for a five year period. Gloucestershire County Council has been tasked with making serious cuts in the cost of schools transport and this has a knock-on effect to all the providers. Hence organisations such as us have had to improve our efficiency to make sure we remain competitive in this difficult market place.

We are optimistic that 2019 will be a good year for us and that the Care sector in general will benefit from greater funding being made available by central government. However we are living in a time of great uncertainty so our plan is to add other income streams. We expect to have this up and running in 2019 as this will spread our risk and help secure the long term financial viability of the charity. Our current shop is going from strength to strength so we see the retail sector as one we can develop along with other under utilised assets on our site. Hence we intend to generate more income via retail so we can support even more

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives and aims of the Charity remain to relieve physically disabled persons within Newent and the surrounding area by the provision of transport and such other means as the Association may from time to time determine and to provide recreational facilities for such persons in the interests of social welfare with the object of improving their condition of life.

Public benefit

The charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by the provision of activities and clubs at Shepherds House in Newent and transport through the Dial A Ride facility.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which the guidance is relevant.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charitable Company is incorporated under the Companies Act and has a Memorandum and Articles as adopted on 20th October 2003. The original charity was first registered on 13th May 1987. In November 2007 the assets of the original charity were transferred to this company.

Recruitment and appointment of new trustees

New Trustees are selected from local interested individuals with a view to incorporating expertise appropriate to the proper management of the Association. Trustees are offered opportunities to attend training courses as appropriate.

Organisational structure

The Main Trustee Board meets in full at least four times a year with subcommittees of trustees and relevant advisors meeting more frequently to deal with particular issues. The day to day running of the charity is in the hands of paid administration staff with a Senior Executive.

Report of the Trustees
For The Year Ended 31 October 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04937256 (England and Wales)

Registered Charity number
1121008

Registered office

Sheppard House
Onslow Road
Newent
Gloucestershire
GL18 1TL

Trustees

| | |
|----------------|------------------|
| M P Edwards | Training Manager |
| Dr I A Cocks | Retired |
| Mrs M Woods | Housewife |
| Dr A J Fawkes | Director |
| J Oakman | Director |
| Mrs P C Hales | Trustee |
| D Coombs | |
| I Brown | |
| Dr R N Baldwin | Doctor |

- resigned 15.10.18
- appointed 1.2.18

Company Secretary

Independent examiner

Mark Spashett
FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Bankers

The Cooperative Bank
PO BOX 250
Delf House
Skelmersdale
WN8 6WT

Solicitors

Orme & Slade
Solicitors
Natwest Bank Chambers
The Homend
Ledbury
HR8 1AB

COMMENCEMENT OF ACTIVITIES

The Company took over the assets and activities of Newent Association for the Disabled on 1st November 2007.

Report of the Trustees
For The Year Ended 31 October 2018

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 June 2019 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'A. J. Fawkes', written in a cursive style.

Dr A J Fawkes - Trustee

**Independent Examiner's Report to the Trustees of
Newent Association for the Disabled (Registered number: 04937256)**

Independent examiner's report to the trustees of Newent Association for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mark Spashett
FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

29 July 2019

Newent Association for the Disabled

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 October 2018

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.10.18 Total funds £ | 31.10.17 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 22,527 | 88,540 | 111,067 | 110,264 |
| Charitable activities | 5 | | | | |
| Sheppard House | | 146,442 | - | 146,442 | 135,913 |
| Dial a Ride | | 103,757 | - | 103,757 | 118,862 |
| Bathing Annex | | 7,335 | - | 7,335 | 6,038 |
| Other trading activities | 3 | 272,054 | - | 272,054 | 318,940 |
| Investment income | 4 | 2,968 | - | 2,968 | 7,585 |
| Total | | 555,083 | 88,540 | 643,623 | 697,602 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Other trading activities | 6 | 152,529 | - | 152,529 | 165,009 |
| | | 152,529 | - | 152,529 | 165,009 |
| Charitable activities | 7 | | | | |
| Sheppard House | | 226,077 | 15,773 | 241,850 | 225,862 |
| Dial a Ride | | 226,038 | 80,535 | 306,573 | 291,497 |
| Bathing Annex | | 12,037 | - | 12,037 | 8,688 |
| Total | | 616,681 | 96,308 | 712,989 | 691,056 |
| NET INCOME/(EXPENDITURE) | | (61,598) | (7,768) | (69,366) | 6,546 |
| Transfers between funds | 21 | 13,800 | (13,800) | - | - |
| Net movement in funds | | (47,798) | (21,568) | (69,366) | 6,546 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 565,949 | 288,571 | 854,520 | 847,974 |
| TOTAL FUNDS CARRIED FORWARD | | 518,151 | 267,003 | 785,154 | 854,520 |

The notes form part of these financial statements

Statement of Financial Position
At 31 October 2018

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.10.18 Total funds £ | 31.10.17 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 341,415 | 266,191 | 607,606 | 608,523 |
| Investments | 15 | 500 | - | 500 | 500 |
| | | <u>341,915</u> | <u>266,191</u> | <u>608,106</u> | <u>609,023</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 16 | 2,172 | - | 2,172 | 2,013 |
| Debtors: amounts falling due within one year | 17 | 93,967 | - | 93,967 | 95,866 |
| Investments | 18 | 493 | - | 493 | 493 |
| Cash at bank and in hand | | 104,934 | 812 | 105,746 | 170,701 |
| | | <u>201,566</u> | <u>812</u> | <u>202,378</u> | <u>269,073</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 19 | (25,330) | - | (25,330) | (23,576) |
| NET CURRENT ASSETS | | <u>176,236</u> | <u>812</u> | <u>177,048</u> | <u>245,497</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>518,151</u> | <u>267,003</u> | <u>785,154</u> | <u>854,520</u> |
| NET ASSETS | | <u>518,151</u> | <u>267,003</u> | <u>785,154</u> | <u>854,520</u> |
| FUNDS | 21 | | | | |
| Unrestricted funds | | | | 518,151 | 565,949 |
| Restricted funds | | | | 267,003 | 288,571 |
| TOTAL FUNDS | | | | <u>785,154</u> | <u>854,520</u> |

The notes form part of these financial statements

Statement of Financial Position - continued
At 31 October 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 24 June 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. J. Fawkes'.

Dr A J Fawkes -Trustee

Newent Association for the Disabled

Statement of Cash Flows
For The Year Ended 31 October 2018

| | Notes | 31.10.18 £ | 31.10.17 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | (37,776) | 11,967 |
| Net cash provided by (used in) operating activities | | <u>(37,776)</u> | <u>11,967</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (27,245) | - |
| Interest received | | 66 | 89 |
| Net cash provided by (used in) investing activities | | <u>(27,179)</u> | <u>89</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(64,955)</u> | <u>12,056</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>170,701</u> | <u>158,645</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>105,746</u></u> | <u><u>170,701</u></u> |

The notes form part of these financial statements

Newent Association for the Disabled

Notes to the Statement of Cash Flows
For The Year Ended 31 October 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.10.18 £ | 31.10.17 £ |
|---|-----------------|---------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | (69,366) | 6,546 |
| Adjustments for: | | |
| Depreciation charges | 28,161 | 19,463 |
| Interest received | (66) | (89) |
| Trading subsidiary | 2,284 | 2,071 |
| (Increase)/decrease in stocks | (159) | 133 |
| Increase in debtors | (384) | (10,379) |
| Increase/(decrease) in creditors | 1,754 | (5,778) |
| Net cash provided by (used in) operating activities | (37,776) | 11,967 |

Newent Association for the Disabled

Notes to the Financial Statements **For The Year Ended 31 October 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

As the Charity operates fairly efficiently with regard to governance, the majority of its resources are allocated to charitable activities, based on time allocated to each charitable activity.

Tangible fixed assets

Costs related to fixed asset expenditure in excess of £500 are capitalised as tangible fixed assets in the accounts.

No revaluations have been performed to date.

Due to the nature of the fixed assets held by the Charity, no asset is likely to be lower than that stated in the accounts and hence no impairment reviews are considered necessary.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives as follows:

| | |
|------------------------|-------------------------|
| Furniture and Fittings | 10% on Reducing Balance |
| Minibuses | 25% on Reducing Balance |
| Freehold Property | 2% on Cost |

Stocks

Stock consists of purchased goods for the use in future activities included at cost. Charity shop donated goods are not included in the financial statements until they are sold or distributed.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

2. DONATIONS AND LEGACIES

| | 31.10.18 | 31.10.17 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 38,077 | 37,274 |
| Grants | 72,990 | 72,990 |
| | <u>111,067</u> | <u>110,264</u> |

Donations include £8339 covenant from NAD Contracts Ltd (2017 £15,718) and a grant from The Clothmakers Foundation for the purchase of a minibus of £13,800

Grants include the SLA grant from Gloucestershire CC of £72,990 in each year.

3. OTHER TRADING ACTIVITIES

| | 31.10.18 | 31.10.17 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 3,575 | 3,912 |
| Shop income | 120,431 | 104,310 |
| Recharge to trading subsidiary | 147,387 | 145,570 |
| Other | 661 | 3,961 |
| Exceptional items | - | 61,187 |
| | <u>272,054</u> | <u>318,940</u> |

4. INVESTMENT INCOME

| | 31.10.18 | 31.10.17 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Rents received | 2,902 | 7,496 |
| Deposit account interest | 66 | 89 |
| | <u>2,968</u> | <u>7,585</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Sheppard House £ | Dial a Ride £ | Bathing Annex £ | 31.10.18 Total activities £ | 31.10.17 Total activities £ |
|----------------------|------------------------|------------------|-----------------------|--------------------------------------|--------------------------------------|
| Community users | 146,442 | 30,379 | 7,335 | 184,156 | 174,407 |
| Dial-A-Ride Services | - | 73,378 | - | 73,378 | 86,406 |
| | <u>146,442</u> | <u>103,757</u> | <u>7,335</u> | <u>257,534</u> | <u>260,813</u> |

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

6. OTHER TRADING ACTIVITIES

| | 31.10.18 | 31.10.17 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 39,465 | 35,947 |
| Rent & rates | 11,932 | 11,574 |
| Insurance | 1,757 | 1,512 |
| Light & heat | 3,364 | 3,030 |
| Telephone | 190 | 281 |
| Printing, postage & stationery | 969 | 504 |
| Shop repairs & maintenance | 1,562 | 1,810 |
| Motor Expenses | 19,677 | 27,539 |
| Wages | 68,507 | 78,387 |
| Sundry | 3,156 | 3,293 |
| Fundraiser costs | 1,950 | 1,050 |
| Support costs | - | 82 |
| | <u>152,529</u> | <u>165,009</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support costs (See note 8) | Totals |
|----------------|----------------|-------------------------------|----------------|
| | £ | £ | £ |
| Sheppard House | 235,119 | 6,731 | 241,850 |
| Dial a Ride | 301,773 | 4,800 | 306,573 |
| Bathing Annex | 12,037 | - | 12,037 |
| | <u>548,929</u> | <u>11,531</u> | <u>560,460</u> |

8. SUPPORT COSTS

| | Governance costs £ |
|----------------|-----------------------|
| Sheppard House | 6,731 |
| Dial a Ride | 4,800 |
| | <u>11,531</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.10.18 | 31.10.17 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>28,162</u> | <u>19,464</u> |

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

10. TRUSTEES' REMUNERATION AND BENEFITS

None of the Trustees received or waived any emoluments or expenses during the year.

No employee earned £60,000 (or more) per annum.

It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2018 nor for the year ended 31 October 2017.

11. STAFF COSTS

| | 31.10.18 £ | 31.10.17 £ |
|--------------------|----------------|----------------|
| Wages and salaries | <u>395,082</u> | <u>363,254</u> |

The average monthly number of employees during the year was as follows:

| | 31.10.18 | 31.10.17 |
|----------------|-----------|-----------|
| Sheppard House | 15 | 18 |
| Transport | 20 | 20 |
| Charity shop | 2 | 2 |
| | <u>37</u> | <u>40</u> |

No employees received emoluments in excess of £60,000.

Staff costs include Employers National insurance costs of £22,452 (2017 : £20,368).

There are a large number of part time employees and the average full time equivalent is 27 (2017 : 27) employees.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 29,377 | 80,887 | 110,264 |
| Charitable activities | | | |
| Sheppard House | 135,913 | - | 135,913 |
| Dial a Ride | 118,862 | - | 118,862 |
| Bathing Annex | 6,038 | - | 6,038 |
| Other trading activities | 318,940 | - | 318,940 |
| Investment income | 7,585 | - | 7,585 |
| Total | <u>616,715</u> | <u>80,887</u> | <u>697,602</u> |

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| EXPENDITURE ON | | | |
| Raising funds | 165,009 | - | 165,009 |
| Charitable activities | | | |
| Sheppard House | 215,027 | 10,835 | 225,862 |
| Dial a Ride | 214,738 | 76,759 | 291,497 |
| Bathing Annex | 6,696 | 1,992 | 8,688 |
| Total | <u>601,470</u> | <u>89,586</u> | <u>691,056</u> |
| NET INCOME/(EXPENDITURE) | <u>15,245</u> | <u>(8,699)</u> | <u>6,546</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>550,704</u> | <u>297,270</u> | <u>847,974</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>565,949</u></u> | <u><u>288,571</u></u> | <u><u>854,520</u></u> |

13. INVESTMENTS

Investments are stated at market value at the balance sheet date. There was no net gains or losses arising on revaluations or disposals throughout the year, due to the fact that the value of the investments was of the same value as at last year.

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|-------------------------------|------------------------|-----------------------|
| COST | | | | | |
| At 1 November 2017 | 743,446 | - | 138,732 | 249,436 | 1,131,614 |
| Additions | <u>-</u> | <u>11,880</u> | <u>3,865</u> | <u>11,500</u> | <u>27,245</u> |
| At 31 October 2018 | <u>743,446</u> | <u>11,880</u> | <u>142,597</u> | <u>260,936</u> | <u>1,158,859</u> |
| DEPRECIATION | | | | | |
| At 1 November 2017 | 220,176 | - | 95,595 | 207,320 | 523,091 |
| Charge for year | <u>10,843</u> | <u>527</u> | <u>4,346</u> | <u>12,446</u> | <u>28,162</u> |
| At 31 October 2018 | <u>231,019</u> | <u>527</u> | <u>99,941</u> | <u>219,766</u> | <u>551,253</u> |
| NET BOOK VALUE | | | | | |
| At 31 October 2018 | <u><u>512,427</u></u> | <u><u>11,353</u></u> | <u><u>42,656</u></u> | <u><u>41,170</u></u> | <u><u>607,606</u></u> |
| At 31 October 2017 | <u><u>523,270</u></u> | <u><u>-</u></u> | <u><u>43,137</u></u> | <u><u>42,116</u></u> | <u><u>608,523</u></u> |

Included in cost or valuation of land and buildings is freehold land of £161,456 (2017 - £161,456) which is not depreciated.

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

15. FIXED ASSET INVESTMENTS

| | 31.10.18 | 31.10.17 |
|--------|------------|------------|
| | £ | £ |
| Shares | 1 | 1 |
| Loans | 499 | 499 |
| | <u>500</u> | <u>500</u> |

Additional information as follows:

| | |
|--|---|
| | Shares in group undertakings £ |
| MARKET VALUE | |
| At 1 November 2017 and 31 October 2018 | <u>1</u> |

| | |
|-----------------------|--|
| | Loans to group undertakings £ |
| NET BOOK VALUE | |
| At 31 October 2018 | <u>1</u> |
| At 31 October 2017 | <u>1</u> |

| | |
|--|--|
| | Loans to group undertakings £ |
| At 1 November 2017 and 31 October 2018 | <u>499</u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

N A D Contracts Limited

Registered office: UK

Nature of business: Transport services

| | |
|-----------------|----------------|
| Class of share: | % |
| Ordinary | holding 100 |

| | 31.10.18 | 31.10.17 |
|--------------------------------|--------------|---------------|
| | £ | £ |
| Aggregate capital and reserves | 1 | 1 |
| Profit for the year | <u>8,336</u> | <u>15,718</u> |

N.A.D Contracts Ltd is a subsidiary company of the Charity which covenants all its profits to the Charity.

Transactions with the Charity in the year to 31st October 2018 totalled £147,387. (2017 £105,926)

At the year end £28164 including the covenanted profits of £8,332, were owed to the Charity.(2017 £30946)

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

16. STOCKS

| | 31.10.18 | 31.10.17 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>2,172</u> | <u>2,013</u> |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.10.18 | 31.10.17 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 56,966 | 52,980 |
| Amounts owed by group undertakings | 28,165 | 30,448 |
| VAT | 1,887 | 2,292 |
| Prepayments and accrued income | 6,949 | 10,146 |
| | <u>93,967</u> | <u>95,866</u> |

18. CURRENT ASSET INVESTMENTS

| | 31.10.18 | 31.10.17 |
|--------------------|------------|------------|
| | £ | £ |
| Listed investments | <u>493</u> | <u>493</u> |

The market value of the shares remained unchanged in value at the balance sheet date.

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.10.18 | 31.10.17 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 14,769 | 15,537 |
| Social security and other taxes | 6,252 | 5,035 |
| Accruals and deferred income | 4,309 | 3,004 |
| | <u>25,330</u> | <u>23,576</u> |

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.10.18 | 31.10.17 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 21,941 | 26,206 |
| Between one and five years | 12,286 | 34,206 |
| | <u>34,227</u> | <u>60,412</u> |

The Charity is committed to a leases for Dial a Ride vehicles.

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

21. MOVEMENT IN FUNDS

| | At 1.11.17 £ | Net movement in funds £ | Transfers between funds £ | At 31.10.18 £ |
|----------------------------|-----------------|----------------------------------|------------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 565,949 | (61,598) | 13,800 | 518,151 |
| Restricted funds | | | | |
| Dial A Ride | 25,492 | (6,373) | - | 19,119 |
| Bathroom | 46,196 | (1,172) | - | 45,024 |
| Sheppard House | 201,557 | (5,606) | - | 195,951 |
| Bathroom Equipment | 7,891 | (1,793) | - | 6,098 |
| Coop Livery | 811 | - | - | 811 |
| Screwfix grant | 1,358 | (1,358) | - | - |
| Durn hill | 5,266 | (5,266) | - | - |
| The Clothmakers Foundation | - | 13,800 | (13,800) | - |
| | 288,571 | (7,768) | (13,800) | 267,003 |
| TOTAL FUNDS | 854,520 | (69,366) | - | 785,154 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 555,083 | (616,681) | (61,598) |
| Restricted funds | | | |
| Dial A Ride | 72,990 | (79,363) | (6,373) |
| Sheppard House | - | (5,606) | (5,606) |
| Durn hill | 1,750 | (7,016) | (5,266) |
| The Clothmakers Foundation | 13,800 | - | 13,800 |
| Bathroom | - | (1,172) | (1,172) |
| Bathroom Equipment | - | (1,793) | (1,793) |
| Screwfix grant | - | (1,358) | (1,358) |
| | 88,540 | (96,308) | (7,768) |
| TOTAL FUNDS | 643,623 | (712,989) | (69,366) |

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.11.16 £ | Net movement in funds £ | At 31.10.17 £ |
|---------------------------|-----------------|----------------------------------|------------------|
| Unrestricted Funds | | | |
| General fund | 550,704 | 15,245 | 565,949 |
| Restricted Funds | | | |
| Dial A Ride | 27,810 | (2,318) | 25,492 |
| Bathroom | 47,368 | (1,172) | 46,196 |
| Sheppard House | 207,164 | (5,607) | 201,557 |
| Bathroom Equipment | 9,883 | (1,992) | 7,891 |
| Mens Club | 2,246 | (2,246) | - |
| Coop Livery | 1,091 | (280) | 811 |
| Screwfix grant | 1,708 | (350) | 1,358 |
| Durn hill | - | 5,266 | 5,266 |
| | 297,270 | (8,699) | 288,571 |
| TOTAL FUNDS | 847,974 | 6,546 | 854,520 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 616,715 | (601,470) | 15,245 |
| Restricted funds | | | |
| Dial A Ride | 72,989 | (75,307) | (2,318) |
| Sheppard House | (1) | (5,606) | (5,607) |
| Mens Club | - | (2,246) | (2,246) |
| Coop Livery | - | (280) | (280) |
| Screwfix grant | - | (350) | (350) |
| Durn hill | 7,899 | (2,633) | 5,266 |
| Bathroom | - | (1,172) | (1,172) |
| Bathroom Equipment | - | (1,992) | (1,992) |
| | 80,887 | (89,586) | (8,699) |
| TOTAL FUNDS | 697,602 | (691,056) | 6,546 |

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.16 £ | Net movement in funds £ | Transfers between funds £ | At 31.10.18 £ |
|----------------------------|-----------------|----------------------------------|------------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 550,704 | (46,353) | 13,800 | 518,151 |
| Restricted funds | | | | |
| Dial A Ride | 27,810 | (8,691) | - | 19,119 |
| Bathroom | 47,368 | (2,344) | - | 45,024 |
| Sheppard House | 207,164 | (11,213) | - | 195,951 |
| Bathroom Equipment | 9,883 | (3,785) | - | 6,098 |
| Mens Club | 2,246 | (2,246) | - | - |
| Coop Livery | 1,091 | (280) | - | 811 |
| Screwfix grant | 1,708 | (1,708) | - | - |
| The Clothmakers Foundation | - | 13,800 | (13,800) | - |
| | <u>297,270</u> | <u>(16,467)</u> | <u>(13,800)</u> | <u>267,003</u> |
| TOTAL FUNDS | <u>847,974</u> | <u>(62,820)</u> | <u>-</u> | <u>785,154</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,171,798 | (1,218,151) | (46,353) |
| Restricted funds | | | |
| Dial A Ride | 145,979 | (154,670) | (8,691) |
| Sheppard House | (1) | (11,212) | (11,213) |
| Durn hill | 9,649 | (9,649) | - |
| The Clothmakers Foundation | 13,800 | - | 13,800 |
| Bathroom | - | (2,344) | (2,344) |
| Bathroom Equipment | - | (3,785) | (3,785) |
| Mens Club | - | (2,246) | (2,246) |
| Coop Livery | - | (280) | (280) |
| Screwfix grant | - | (1,708) | (1,708) |
| | <u>169,427</u> | <u>(185,894)</u> | <u>(16,467)</u> |
| TOTAL FUNDS | <u>1,341,225</u> | <u>(1,404,045)</u> | <u>(62,820)</u> |

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2018.

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

23. RESTRICTED FUNDS AND DESIGNATED FUNDS

SHEPPARD HOUSE

This represents the funds collected under the Freshfields campaign to build the day centre and equip its facilities.

DIAL-A RIDE

The charity receives funding from the Local Authority on the grounds it continues to provide transport for the disabled and elderly of the area and so these funds are restricted to this use.

BATHROOM PROJECT

The construction of bathing facilities at Sheppard House.

LLOYDS TSB FOUNDATION

This represents grants given specifically to fund the development of activities at Sheppard House for the benefit of attendees who can ultimately access these services through their personal budget.

BATHROOM REFURBISHMENT PROJECT

This represents capital grants from Gloucestershire County Council Community Building Improvement Scheme and the Summerfield Trust to provide new bathing facilities in the bathroom annex.

MENS CLUB

Funding from Zurich Plc towards staffing costs towards male activities.

COOP LIVERY

Funding from Cooperative Society towards changes to the markings on the vehicle fleet.

SCREWFIX GRANT

Funding towards replacing Sheppard House Windows

DURNHILL

Funding the activities coordinator post.

CLOTHMAKERS FOUNDATION

The grant was towards the purchase of a minibus which was purchased during the year and so the restriction was met.