

Abbreviated Accounts for the Year Ended 31 October 2013

for

Purchasing Strategies Limited



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for the Year Ended 31 October 2013

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Purchasing Strategies Limited

Company Information
for the Year Ended 31 October 2013

DIRECTOR:

L Mosco

REGISTERED OFFICE:

3 Rothschild Court
Hamberlins Lane
Northchurch
Berkhamsted
Hertfordshire
HP4 3JD

REGISTERED NUMBER:

04937198 (England and Wales)

ACCOUNTANTS:

G B Taxation
23 New Road
Princes Risborough
Buckinghamshire
HP27 0JE

Abbreviated Balance Sheet

31 October 2013

	Notes	31/10/13 £	£	31/10/12 £	£
FIXED ASSETS					
Tangible assets	2		767		1,023
Investment property	3		284,472		284,472
			<u>285,239</u>		<u>285,495</u>
CURRENT ASSETS					
Cash at bank		217,556		214,297	
CREDITORS					
Amounts falling due within one year		<u>2,637</u>		<u>3,933</u>	
NET CURRENT ASSETS			<u>214,919</u>		<u>210,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>500,158</u>		<u>495,859</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>500,155</u>		<u>495,856</u>
SHAREHOLDERS' FUNDS			<u>500,158</u>		<u>495,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 July 2014 and were signed by:



L Mosco - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012 and 31 October 2013	8,581
DEPRECIATION	
At 1 November 2012	7,558
Charge for year	256
At 31 October 2013	7,814
NET BOOK VALUE	
At 31 October 2013	767
At 31 October 2012	1,023

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 November 2012 and 31 October 2013	284,472
NET BOOK VALUE	
At 31 October 2013	284,472
At 31 October 2012	284,472

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/13 £	31/10/12 £
2	Ordinary A shares	1	2	2
1	Ordinary B shares	1	1	1
			<u>3</u>	<u>3</u>
			<u>3</u>	<u>3</u>