

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Eximius Limited

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for the Year Ended 31 December 2016**

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Eximius Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

J R I Mavor
E A Mavor

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

BUSINESS ADDRESS:

Old Court House
Etchingam Road, Burwash
Etchingam
East Sussex
TN19 7BD

REGISTERED NUMBER:

04937004 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		27,772		22,006
Investments	5		<u>-</u>		<u>16,987</u>
			27,772		38,993
CURRENT ASSETS					
Debtors	6	6,708		6,060	
Cash at bank and in hand		<u>68,263</u>		<u>67,805</u>	
		74,971		73,865	
CREDITORS					
Amounts falling due within one year	7	<u>21,518</u>		<u>12,546</u>	
NET CURRENT ASSETS			<u>53,453</u>		<u>61,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,225		100,312
CREDITORS					
Amounts falling due after more than one year	8		(7,984)		-
PROVISIONS FOR LIABILITIES			<u>(2,808)</u>		<u>(6,634)</u>
NET ASSETS			<u>70,433</u>		<u>93,678</u>
CAPITAL AND RESERVES					
Called up share capital	9		400		400
Capital redemption reserve			400		400
Fair value reserve	10		-		13,467
Retained earnings			<u>69,633</u>		<u>79,411</u>
SHAREHOLDERS' FUNDS			<u>70,433</u>		<u>93,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2017 and were signed on its behalf by:

J R I Mavor - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Eximius Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	68,803
Additions	<u>11,335</u>
At 31 December 2016	<u>80,138</u>
DEPRECIATION	
At 1 January 2016	46,797
Charge for year	<u>5,569</u>
At 31 December 2016	<u>52,366</u>
NET BOOK VALUE	
At 31 December 2016	<u>27,772</u>
At 31 December 2015	<u>22,006</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>11,335</u>
At 31 December 2016	<u>11,335</u>
DEPRECIATION	
Charge for year	<u>2,267</u>
At 31 December 2016	<u>2,267</u>
NET BOOK VALUE	
At 31 December 2016	<u>9,068</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **FIXED ASSET INVESTMENTS**

		Other investments £
COST		
At 1 January 2016		16,987
Disposals		<u>(16,987)</u>
At 31 December 2016		-
NET BOOK VALUE		
At 31 December 2016		-
At 31 December 2015		<u>16,987</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	1,925	104
Other debtors	<u>4,783</u>	<u>5,956</u>
	<u>6,708</u>	<u>6,060</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	1,023	-
Trade creditors	1,452	1,479
Taxation and social security	12,880	6,924
Other creditors	<u>6,163</u>	<u>4,143</u>
	<u>21,518</u>	<u>12,546</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>7,984</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
		£1	£	£
400	Ordinary		<u>400</u>	<u>400</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. **RESERVES**

	Fair value reserve £
At 1 January 2016	13,467
Transfers	<u>(13,467)</u>
At 31 December 2016	<u><u>-</u></u>

11. **FIRST YEAR ADOPTION**

Upon transition to FRS 102, the company made the following entries:

Under FRS 102, investments are required to be shown at fair value if they can be reliably measured with any movement in fair value going through profit or loss. In addition, where an investment is measured above its base cost, deferred tax should be recognised.

At the transition date, investments were revalued to £21,785, with deferred tax on this revaluation amounting to £4,357. This resulted in an increase in the fair value reserve of £17,428.

In the comparative year, the fair value of investments reduced by £5,002 to £16,987 along with deferred tax reducing by £1,041 to £3,315. The fair value reserve also reduced by £3,961 to £13,467.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.