

**REGISTERED NUMBER: 04936299 (England and Wales)**

**KINGSLOCK CHANDLERY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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FOR THE YEAR ENDED 31 JANUARY 2021**

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**KINGSLOCK CHANDLERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2021**

**DIRECTOR:** S D Wedgwood

**SECRETARY:** Mrs S Wedgwood

**REGISTERED OFFICE:** Kings Lock Chandlery  
Booth Lane  
Middlewich  
Cheshire  
CW10 0JJ

**REGISTERED NUMBER:** 04936299 (England and Wales)

**BANKERS:** HSBC Plc  
19 High Street  
Northwich  
Cheshire  
CW9 5BZ

**KINGSLOCK CHANDLERY LIMITED (REGISTERED NUMBER: 04936299)**

**BALANCE SHEET  
31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>20,275</u>		<u>26,823</u>
			20,275		26,823
<b>CURRENT ASSETS</b>					
Stocks		258,898		252,528	
Debtors	6	174,486		162,420	
Cash at bank		<u>90,231</u>		<u>23,805</u>	
		523,615		438,753	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>381,693</u>		<u>339,556</u>	
<b>NET CURRENT ASSETS</b>			<u>141,922</u>		<u>99,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			162,197		126,020
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(44,167)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,033)</u>		<u>(3,867)</u>
<b>NET ASSETS</b>			<u>114,997</u>		<u>122,153</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Profit and loss account			<u>114,995</u>		<u>122,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>114,997</u>		<u>122,153</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 October 2021 and were signed by:

S D Wedgwood - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. STATUTORY INFORMATION**

Kingslock Chandlery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced work done, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised over its estimated useful life of six years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 February 2020	
and 31 January 2021	<u>62,500</u>
<b>AMORTISATION</b>	
At 1 February 2020	
and 31 January 2021	<u>62,500</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>-</u>
At 31 January 2020	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Leaschold improvements £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2020	21,605	29,596	6,194
Additions	<u>-</u>	<u>826</u>	<u>-</u>
At 31 January 2021	<u>21,605</u>	<u>30,422</u>	<u>6,194</u>
<b>DEPRECIATION</b>			
At 1 February 2020	15,132	29,287	5,063
Charge for year	<u>2,160</u>	<u>220</u>	<u>482</u>
At 31 January 2021	<u>17,292</u>	<u>29,507</u>	<u>5,545</u>
<b>NET BOOK VALUE</b>			
At 31 January 2021	<u>4,313</u>	<u>915</u>	<u>649</u>
At 31 January 2020	<u>6,473</u>	<u>309</u>	<u>1,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

## 5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2020	52,408	25,012	134,815
Additions	-	592	1,418
At 31 January 2021	<u>52,408</u>	<u>25,604</u>	<u>136,233</u>
<b>DEPRECIATION</b>			
At 1 February 2020	34,506	24,004	107,992
Charge for year	4,476	628	7,966
At 31 January 2021	<u>38,982</u>	<u>24,632</u>	<u>115,958</u>
<b>NET BOOK VALUE</b>			
At 31 January 2021	<u>13,426</u>	<u>972</u>	<u>20,275</u>
At 31 January 2020	<u>17,902</u>	<u>1,008</u>	<u>26,823</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	164,122	150,898
Prepayments	<u>10,364</u>	<u>11,522</u>
	<u>174,486</u>	<u>162,420</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,833	-
Trade creditors	279,897	283,045
Corporation tax	16,154	15,381
Social security and other taxes	32,703	30,475
Directors' current accounts	42,488	6,003
Accrued expenses	<u>4,618</u>	<u>4,652</u>
	<u>381,693</u>	<u>339,556</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 2-5 years	40,000	-
Bank loans more 5 yr by instal	<u>4,167</u>	<u>-</u>
	<u>44,167</u>	<u>-</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,167</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.