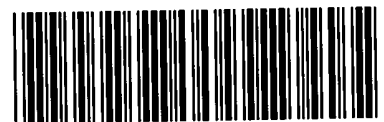


REGISTERED NUMBER: 04936299 (England and Wales)

KINGSLOCK CHANDLERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

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FOR THE YEAR ENDED 31 JANUARY 2018

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KINGSLOCK CHANDLERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTOR:	S D Wedgwood
SECRETARY:	Mrs S Wedgwood
REGISTERED OFFICE:	Kings Lock Chandlery Booth Lane Middlewich Cheshire CW10 0JJ
REGISTERED NUMBER:	04936299 (England and Wales)
BANKERS:	HSBC Plc 19 High Street Northwich Cheshire CW9 5BZ

KINGSLOCK CHANDLERY LIMITED (REGISTERED NUMBER: 04936299)

**BALANCE SHEET
31 JANUARY 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	47,979	45,292
		<u>47,979</u>	<u>45,292</u>
CURRENT ASSETS			
Stocks		219,301	225,207
Debtors	6	150,094	125,128
Cash at bank		56,309	33,945
		<u>425,704</u>	<u>384,280</u>
CREDITORS			
Amounts falling due within one year	7	342,545	305,848
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>83,159</u>	<u>78,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,138	123,724
CREDITORS			
Amounts falling due after more than one year	8	(2,356)	(5,778)
PROVISIONS FOR LIABILITIES		<u>(7,065)</u>	<u>(6,467)</u>
NET ASSETS		<u><u>121,717</u></u>	<u><u>111,479</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		121,715	111,477
		<u>121,717</u>	<u>111,479</u>
SHAREHOLDERS' FUNDS		<u><u>121,717</u></u>	<u><u>111,479</u></u>

The notes form part of these financial statements

KINGSLOCK CHANDLERY LIMITED (REGISTERED NUMBER: 04936299)

BALANCE SHEET - continued
31 JANUARY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

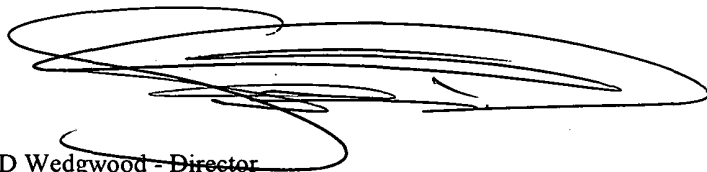
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2018 and were signed by:

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and horizontal strokes.

S D Wedgwood - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Kingslock Chandlery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced work done, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2017 and 31 January 2018	62,500
AMORTISATION	
At 1 February 2017 and 31 January 2018	62,500
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	-

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2017	21,605	28,909	6,107
Additions	-	687	87
At 31 January 2018	21,605	29,596	6,194
DEPRECIATION			
At 1 February 2017	8,650	27,953	3,561
Charge for year	2,160	632	517
Eliminated on disposal	-	-	-
At 31 January 2018	10,810	28,585	4,078
NET BOOK VALUE			
At 31 January 2018	10,795	1,011	2,116
At 31 January 2017	12,955	956	2,546

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2017	41,028	23,607	121,256
Additions	16,750	769	18,293
Disposals	(5,370)	-	(5,370)
At 31 January 2018	52,408	24,376	134,179
DEPRECIATION			
At 1 February 2017	16,069	19,731	75,964
Charge for year	9,255	2,412	14,976
Eliminated on disposal	(4,740)	-	(4,740)
At 31 January 2018	20,584	22,143	86,200
NET BOOK VALUE			
At 31 January 2018	31,824	2,233	47,979
At 31 January 2017	24,959	3,876	45,292

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	139,966	121,197
Prepayments	10,128	3,931
	150,094	125,128

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	3,532	3,642
Trade creditors	215,704	216,328
Corporation tax	14,767	20,848
Social security and other taxes	38,459	2,635
Directors' current accounts	68,610	60,254
Accrued expenses	1,473	2,141
	342,545	305,848

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,356	5,778

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>5,888</u>	<u>9,420</u>

Hire purchase contracts are secured on the assets to which they relate.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £27,000 (2017 - £15,000) were paid to the director.