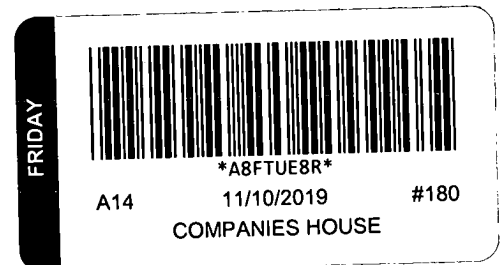


**REGISTERED NUMBER: 04936299 (England and Wales)**

**KINGSLOCK CHANDLERY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**



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FOR THE YEAR ENDED 31 JANUARY 2019**

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**KINGSLOCK CHANDLERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2019**

**DIRECTOR:** S D Wedgwood

**SECRETARY:** Mrs S Wedgwood

**REGISTERED OFFICE:** Kings Lock Chandlery  
Booth Lane  
Middlewich  
Cheshire  
CW10 0JJ

**REGISTERED NUMBER:** 04936299 (England and Wales)

**BANKERS:** HSBC Plc  
19 High Street  
Northwich  
Cheshire  
CW9 5BZ

**KINGSLOCK CHANDLERY LIMITED (REGISTERED NUMBER: 04936299)**

**BALANCE SHEET**  
**31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	36,524	47,979
		<u>36,524</u>	<u>47,979</u>
<b>CURRENT ASSETS</b>			
Stocks		232,542	219,301
Debtors	6	132,753	150,094
Cash at bank		57,283	56,309
		<u>422,578</u>	<u>425,704</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	324,453	342,545
		<u>324,453</u>	<u>342,545</u>
<b>NET CURRENT ASSETS</b>		98,125	83,159
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>134,649</u>	<u>131,138</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	-	(2,356)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,299)</u>	<u>(7,065)</u>
<b>NET ASSETS</b>		<u><u>129,350</u></u>	<u><u>121,717</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Profit and loss account		129,348	121,715
<b>SHAREHOLDERS' FUNDS</b>		<u><u>129,350</u></u>	<u><u>121,717</u></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

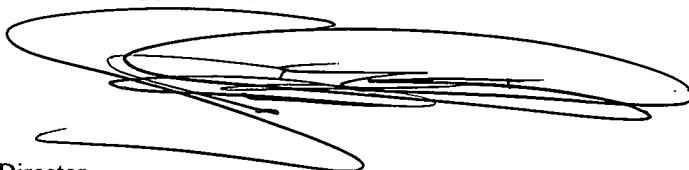
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

A handwritten signature in dark ink, consisting of several overlapping loops and strokes, positioned above the name S D Wedgwood.

S D Wedgwood - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

**1. STATUTORY INFORMATION**

Kingslock Chandlery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced work done, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised over its estimated useful life of six years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2018 and 31 January 2019	62,500
<b>AMORTISATION</b>	
At 1 February 2018 and 31 January 2019	62,500
<b>NET BOOK VALUE</b>	
At 31 January 2019	-
At 31 January 2018	-

**5. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2018	21,605	29,596	6,194
At 31 January 2019	21,605	29,596	6,194
<b>DEPRECIATION</b>			
At 1 February 2018	10,810	28,585	4,078
Charge for year	2,161	464	497
Eliminated on disposal	-	-	-
At 31 January 2019	12,971	29,049	4,575
<b>NET BOOK VALUE</b>			
At 31 January 2019	8,634	547	1,619
At 31 January 2018	10,795	1,011	2,116

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019**

**5. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2018	52,408	24,376	134,179
Additions	-	1,212	1,212
Disposals	-	(732)	(732)
	<u>52,408</u>	<u>24,856</u>	<u>134,659</u>
At 31 January 2019	52,408	24,856	134,659
<b>DEPRECIATION</b>			
At 1 February 2018	20,584	22,143	86,200
Charge for year	7,955	1,590	12,667
Eliminated on disposal	-	(732)	(732)
	<u>28,539</u>	<u>23,001</u>	<u>98,135</u>
At 31 January 2019	28,539	23,001	98,135
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>23,869</u>	<u>1,855</u>	<u>36,524</u>
At 31 January 2018	<u>31,824</u>	<u>2,233</u>	<u>47,979</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	122,300	139,966
Prepayments	10,453	10,128
	<u>132,753</u>	<u>150,094</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	2,355	3,532
Trade creditors	235,868	215,704
Corporation tax	18,158	14,767
Social security and other taxes	19,073	38,459
Directors' current accounts	46,762	68,610
Accrued expenses	2,237	1,473
	<u>324,453</u>	<u>342,545</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	-	2,356
	<u>-</u>	<u>2,356</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	2,355	5,888
	<u>2,355</u>	<u>5,888</u>

Hire purchase contracts are secured on the assets to which they relate.