

REGISTERED NUMBER: 04936299 (England and Wales)

**KINGSLOCK CHANDLERY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

FRIDAY



A5HK49YI

A14

14/10/2016

#262

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KINGSLOCK CHANDLERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTOR: S D Wedgwood

SECRETARY: Mrs S Wedgwood

REGISTERED OFFICE: Kings Lock Chandlery
Booth Lane
Middlewich
Cheshire
CW10 0JJ

REGISTERED NUMBER: 04936299 (England and Wales)

BANKERS: HSBC Plc
19 High Street
Northwich
Cheshire
CW9 5BZ

KINGSLOCK CHANDLERY LIMITED (REGISTERED NUMBER: 04936299)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	58,507	30,031
		<u>58,507</u>	<u>30,031</u>
CURRENT ASSETS			
Stocks		159,466	113,466
Debtors		68,634	55,279
Cash at bank		38,159	42,123
		<u>266,259</u>	<u>210,868</u>
CREDITORS			
Amounts falling due within one year	4	177,176	144,260
		<u>177,176</u>	<u>144,260</u>
NET CURRENT ASSETS		89,083	66,608
TOTAL ASSETS LESS CURRENT LIABILITIES		147,590	96,639
CREDITORS			
Amounts falling due after more than one year	4	(69,655)	(45,993)
PROVISIONS FOR LIABILITIES		(8,678)	(4,484)
NET ASSETS		<u>69,257</u>	<u>46,162</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		69,255	46,160
SHAREHOLDERS' FUNDS		<u>69,257</u>	<u>46,162</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

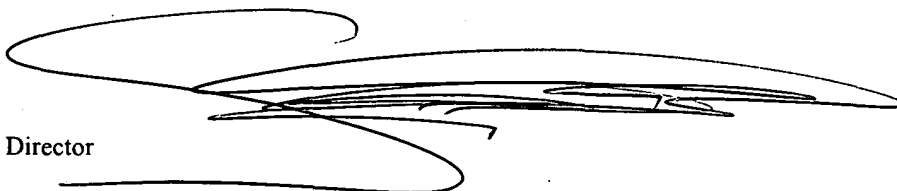
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 September 2016 and were signed by:

A large, stylized handwritten signature in black ink, appearing to be 'S D Wedgwood', written over a horizontal line.

S D Wedgwood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	62,500
AMORTISATION	
At 1 February 2015	
and 31 January 2016	62,500
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	97,896
Additions	49,638
Disposals	(28,380)
	<hr/>
At 31 January 2016	119,154
	<hr/>
DEPRECIATION	
At 1 February 2015	67,865
Charge for year	11,185
Eliminated on disposal	(18,403)
	<hr/>
At 31 January 2016	60,647
	<hr/>
NET BOOK VALUE	
At 31 January 2016	58,507
	<hr/>
At 31 January 2015	30,031
	<hr/>

4. CREDITORS

Creditors include an amount of £13,247 (2015 - £11,941) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>