

Absolute Property Solutions Limited

Abbreviated Accounts

for the year ended

31st March 2009

Company registration number 4935727



Absolute Property Solutions Limited
ABBREVIATED BALANCE SHEET
31st March 2009

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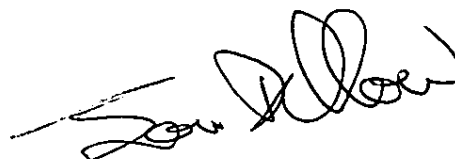
	Notes	2009	2008
FIXED ASSETS			
Tangible assets	1	1222	1630
		<hr/>	<hr/>
CURRENT ASSETS			
Stock & WIP		0	0
Debtors		6409	1147
Cash at bank and in hand		3627	3732
		<hr/>	<hr/>
		10035	4879
CREDITORS: Amounts falling due within one year		4791	1702
		<hr/>	<hr/>
NET CURRENT ASSETS		5244	1702
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		6465	3177
CREDITORS: Amount falling due after More than one year		0	0
		<hr/>	<hr/>
		6465	4807
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		6365	4707
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		6465	4807
		<hr/>	<hr/>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies
 Approved by the board on

Director



ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No: 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
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STOCK AND WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.



Absolute Property Solutions Limited
NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30th November 2009

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1. FIXED ASSETS

	£
Cost	
1 st April 2008	3901
Additions	0
	<u>3901</u>
31 st March 2009	<u>3901</u>
Depreciation	
1 st April 2008	2271
Charge for year	407
	<u>2678</u>
31 st March 2009	<u>2678</u>
Net book value	
31 st March 2009	<u>1222</u>
31 st March 2008	<u>1630</u>

2. SHARE CAPITAL

	2009	2008
	£	£
Authorised		
100 Ordinary shares	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid		
1000 Ordinary shares	<u>2</u>	<u>2</u>

