

# AGM Catering Limited

Annual Report and Filleted Abridged Financial Statements  
for the Year Ended 31 March 2022

**AGM Catering Limited**

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# AGM Catering Limited

(Registration number: 04935668)

## Abridged Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	277	277
Creditors: Amounts falling due within one year		<u>(1,885,725)</u>	<u>(1,884,416)</u>
Net liabilities		<u>(1,885,448)</u>	<u>(1,884,139)</u>
<b>Capital and reserves</b>			
Called up share capital		900	900
Profit and loss account		<u>(1,886,348)</u>	<u>(1,885,039)</u>
Total equity		<u>(1,885,448)</u>	<u>(1,884,139)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 26 March 2023 and signed on its behalf by:

K Michael

Director

# **AGM Catering Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Grand Pier  
Marine Parade  
Weston Super Mare  
Somerset  
BS23 1AL

These financial statements were authorised for issue by the Board on 26 March 2023.

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis based on the continued support of the company's directors and the group.

#### **Audit report**

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 26 March 2023 was Duncan Nicholas FCA, who signed for and on behalf of Moore Scarrott Ltd.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

## **AGM Catering Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2022**

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

#### **4 Debtors**

Debtors includes £Nil (2021 - £Nil) due after more than one year.

#### **5 Related party transactions**

Where the company has trading transactions and debtor and creditor balances with other group companies the company has taken advantage of the exemption from disclosures as consolidated accounts are available. Although no detail is given the total balances can be seen in the debtor and creditor notes to the accounts. All group balances are considered fully recoverable and are reviewed on a group level and each company is fully supported within the group.

##### **Summary of transactions with other related parties**

M Michael - Director

Included within debtors is £277 (2021: £277) owed from M Michael.

#### **6 Parent and ultimate parent undertaking**

The company's immediate parent is AGM Holdings Limited, incorporated in England and Wales.  
The ultimate controlling party is K Michael.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.