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Company Registration No. 4935602 (England and Wales)

C K R SOFTWARE LIMITED
ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2005



Nyman Linden
Chartered Accountants
London



C K R SOFTWARE LIMITED

COMPANY INFORMATION

Director	C K Rayner
Secretary	S K Rayner
Company number	4935602
Registered office	105 Baker Street London W1U 6NY
Accountants	Nyman Linden 105 Baker Street London W1U 6NY

C K R SOFTWARE LIMITED

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C K R SOFTWARE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2005

The director presents his report and financial statements for the year ended 30 November 2005.

Principal activities

The principal activity of the company continued to be that of the provision of consultancy services.

Director

The following director has held office:

C K Rayner

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 November 2005	1 December 2004
C K Rayner	100	100

Director's responsibilities

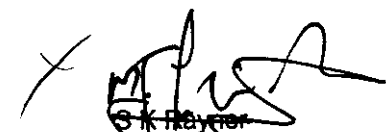
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


C K Rayner
Secretary
acting
September 2006

 N L SECRETARIES LIMITED
105 BAKER STREET
LONDON
W1U 6NY

C K R SOFTWARE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF C K R SOFTWARE LIMITED

In accordance with the engagement letter dated 24 October 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of C K R Software Limited for the year ended 30 November 2005, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

Nyman Linden

September 2006

Chartered Accountants

105 Baker Street
London
W1U 6NY

C K R SOFTWARE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2005

	Notes	2005 £	2004 £
Turnover		73,068	74,256
Administrative expenses		(11,971)	(12,343)
Operating profit	2	61,097	61,913
Other interest receivable and similar income	3	101	22
Interest payable and similar charges		(93)	-
Profit on ordinary activities before taxation		61,105	61,935
Tax on profit on ordinary activities	4	(11,832)	(10,905)
Profit on ordinary activities after taxation		49,273	51,030
Dividends	5	(50,000)	(50,000)
Retained (loss)/profit for the year	10	(727)	1,030

C K R SOFTWARE LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2005

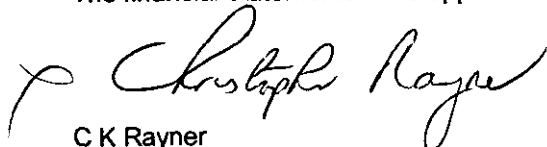
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	6		3,501		4,668
Current assets					
Debtors	7	13,445		10,320	
Cash at bank and in hand		42		1,271	
		<u>13,487</u>		<u>11,591</u>	
Creditors: amounts falling due within one year	8	<u>(16,585)</u>		<u>(15,129)</u>	
Net current liabilities			<u>(3,098)</u>		<u>(3,538)</u>
Total assets less current liabilities			<u>403</u>		<u>1,130</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		303		1,030
Shareholders' funds			<u>403</u>		<u>1,130</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board in September 2006



C K Rayner
Director

C K R SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% reducing balance

2 Operating profit

Operating profit is stated after charging:

Depreciation of tangible assets

Director's emoluments

2005	2004
£	£

1,167	1,557
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7,200	7,200
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3 Investment income

2005	2004
£	£

Bank interest

101	22
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4 Taxation

2005	2004
£	£

Domestic current year tax

U.K. corporation tax

11,832	10,905
--------	--------

Current tax charge

11,832	10,905
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5 Dividends

2005	2004
£	£

Ordinary interim paid

50,000	50,000
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The directors voted and paid net dividends of £20,000 on 10 April 2005, £20,000 on 1 July 2005 and £10,000 on 1 October 2005.

C K R SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

6 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 December 2004 & at 30 November 2005	6,225
Depreciation	
At 1 December 2004	1,557
Charge for the year	1,167
	<u>2,724</u>
Net book value	
At 30 November 2005	<u>3,501</u>
At 30 November 2004	<u>4,668</u>

7 Debtors

	2005 £	2004 £
Trade debtors	6,605	7,428
Corporation tax	1,368	-
Director's current accounts	5,472	2,892
	<u>13,445</u>	<u>10,320</u>

8 Creditors: amounts falling due within one year

	2005 £	2004 £
Corporation tax	12,477	10,905
Other taxes and social security costs	3,050	2,964
Accruals and deferred income	1,058	1,260
	<u>16,585</u>	<u>15,129</u>

C K R SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

9	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10 Statement of movements on profit and loss account			
			Profit and loss account £
	Balance at 1 December 2004		1,030
	Retained loss for the year		<u>(727)</u>
	Balance at 30 November 2005		<u>303</u>
11 Control			

The company is controlled by Mr and Mrs Rayner, the director and the secretary of the company.