

Registered Number 04935536

CLARK & JAMES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	18,000	21,000
Tangible assets	3	14,790	20,720
		<u>32,790</u>	<u>41,720</u>
Current assets			
Debtors		17,100	7,888
Cash at bank and in hand		2,294	13,807
		<u>19,394</u>	<u>21,695</u>
Creditors: amounts falling due within one year		<u>(47,197)</u>	<u>(49,336)</u>
Net current assets (liabilities)		<u>(27,803)</u>	<u>(27,641)</u>
Total assets less current liabilities		<u>4,987</u>	<u>14,079</u>
Creditors: amounts falling due after more than one year		<u>(4,281)</u>	<u>(13,077)</u>
Total net assets (liabilities)		<u>706</u>	<u>1,002</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		606	902
Shareholders' funds		<u>706</u>	<u>1,002</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2016

And signed on their behalf by:

T J Clark, Director

N M James, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>60,000</u>
Amortisation	
At 1 November 2014	39,000
Charge for the year	3,000
On disposals	-
At 31 October 2015	<u>42,000</u>
Net book values	
At 31 October 2015	<u>18,000</u>
At 31 October 2014	<u>21,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	31,644
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>31,644</u>
Depreciation	
At 1 November 2014	10,924
Charge for the year	5,930
On disposals	-
At 31 October 2015	<u>16,854</u>
Net book values	
At 31 October 2015	<u>14,790</u>
At 31 October 2014	<u>20,720</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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