

Registered Number 04935536

CLARK & JAMES LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	27,000	30,000
Tangible assets	3	6,837	8,841
		<u>33,837</u>	<u>38,841</u>
Current assets			
Debtors		17,515	8,688
Cash at bank and in hand		3,112	11,504
		<u>20,627</u>	<u>20,192</u>
Creditors: amounts falling due within one year		(52,905)	(55,850)
Net current assets (liabilities)		<u>(32,278)</u>	<u>(35,658)</u>
Total assets less current liabilities		<u>1,559</u>	<u>3,183</u>
Creditors: amounts falling due after more than one year		(1,042)	(2,829)
Total net assets (liabilities)		<u>517</u>	<u>354</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		417	254
Shareholders' funds		<u>517</u>	<u>354</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:

T J Clark, Director

N M James, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>60,000</u>
Amortisation	
At 1 November 2011	30,000
Charge for the year	3,000
On disposals	-
At 31 October 2012	<u>33,000</u>
Net book values	
At 31 October 2012	<u>27,000</u>
At 31 October 2011	<u>30,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	22,963
Additions	274
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>23,237</u>
Depreciation	
At 1 November 2011	14,122

Charge for the year	2,278
On disposals	-
At 31 October 2012	<u>16,400</u>
Net book values	
At 31 October 2012	<u>6,837</u>
At 31 October 2011	<u>8,841</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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