Registered number
04935185

A & J SHERRY LIMITED

Filleted Accounts

31 October 2017

A & J SHERRY LIMITED

Registered number: 04935185

Balance Sheet

as at 31 October 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		4,426		5,871
Current assets					
Debtors	3	11,721		11,249	
Cash at bank and in hand		4,324		6,528	
		16,045		17,777	
Creditors: amounts falling due within one year	4	(7,710)		(5,501)	
Net current assets			8,335		12,276
Total assets less current liabilities			12,761		18,147
Provisions for liabilities			-		(1,174)
Net assets			12,761		16,973
Capital and reserves					
Called up share capital			100		100
Profit and loss account			12,661		16,873
Shareholders' funds			12,761		16,973

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Andrew James Sherry

Director

Approved by the board on 5 July 2018

A & J SHERRY LIMITED

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2016	2,083	47,300	49,383
At 31 October 2017	2,083	47,300	49,383

Depreciation			
At 1 November 2016	1,610	41,902	43,512
Charge for the year	95	1,350	1,445
At 31 October 2017	1,705	43,252	44,957
Net book value			
At 31 October 2017	378	4,048	4,426
At 31 October 2016	473	5,398	5,871

3 Debtors

	2017	2016
	£	£
Trade debtors	7,821	10,305
Other debtors	3,900	944
	11,721	11,249

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	496	362
Director's account	6,014	3,839
Other creditors	1,200	1,300
	7,710	5,501

5 Controlling party

The company was controlled throughout the current and previous year by the director who is also a shareholder in the company.

6 Other information

A & J SHERRY LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:

60 Hollowell Road
Northwood
Middlesex
HA6 1DS