

Registered number
04935185

A & J Sherry Limited
Abbreviated Accounts
31 October 2014

Ashton Shah & Co Limited
Chartered Certified Accountants
Laxmi House 2-b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

A & J Sherry Limited**Registered number:** 04935185**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	10,337	13,721
Current assets			
Debtors		2,800	11,375
Cash at bank and in hand		11,428	6,574
		<u>14,228</u>	<u>17,949</u>
Creditors: amounts falling due within one year		<u>(1,261)</u>	<u>(1,762)</u>
Net current assets		12,967	16,187
Total assets less current liabilities		<u>23,304</u>	<u>29,908</u>
Provisions for liabilities		(2,135)	(2,135)
Net assets		<u>21,169</u>	<u>27,773</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,069	27,673
Shareholders' funds		<u>21,169</u>	<u>27,773</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Andrew Sherry

Director

Approved by the board on 15 July 2015

A & J Sherry Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2013	49,383
At 31 October 2014	<u>49,383</u>

Depreciation

At 1 November 2013	35,662
Charge for the year	<u>3,384</u>
At 31 October 2014	<u>39,046</u>

Net book value

At 31 October 2014	<u>10,337</u>
At 31 October 2013	<u>13,721</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
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