

Registered number  
04935185

A & J Sherry Limited

Abbreviated Accounts

31 October 2013

**A & J Sherry Limited****Registered number:** 04935185**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	13,721	13,417
<b>Current assets</b>			
Debtors		11,375	10,360
Cash at bank and in hand		6,574	12,878
		<u>17,949</u>	<u>23,238</u>
<b>Creditors: amounts falling due within one year</b>		(1,762)	(8,628)
<b>Net current assets</b>		<u>16,187</u>	<u>14,610</u>
<b>Total assets less current liabilities</b>		<u>29,908</u>	<u>28,027</u>
<b>Provisions for liabilities</b>		(2,135)	(1,940)
<b>Net assets</b>		<u>27,773</u>	<u>26,087</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		27,673	25,987
<b>Shareholders' funds</b>		<u>27,773</u>	<u>26,087</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Andrew Sherry

Director

Approved by the board on 5 July 2014



**A & J Sherry Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2012	44,583
Additions	4,800
At 31 October 2013	<u>49,383</u>

**Depreciation**

At 1 November 2012	31,166
Charge for the year	4,496
At 31 October 2013	<u>35,662</u>

**Net book value**

At 31 October 2013	<u>13,721</u>
At 31 October 2012	<u>13,417</u>

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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