

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014
for
Mr Chips (Pembroke Dock) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mr Chips (Pembroke Dock) Limited

**Company Information
for the Year Ended 31 October 2014**

DIRECTORS:

I. Ford
Mrs C.L. Ford

SECRETARY:

I. Ford

REGISTERED OFFICE:

Hillside
Sageston
TENBY
Pembrokeshire
SA70 8SQ

REGISTERED NUMBER:

04934761 (England and Wales)

Mr Chips (Pembroke Dock) Limited (Registered number: 04934761)

**Abbreviated Balance Sheet
31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Intangible assets	2		21,800		24,200
Tangible assets	3		<u>11,216</u>		<u>11,819</u>
			<u>33,016</u>		<u>36,019</u>
CURRENT ASSETS					
Stocks		3,250		3,000	
Cash at bank and in hand		<u>65,860</u>		<u>77,140</u>	
		69,110		80,140	
CREDITORS					
Amounts falling due within one year		<u>74,916</u>		<u>57,013</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,806)</u>		<u>23,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,210</u>		<u>59,146</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			<u>27,160</u>		<u>59,096</u>
SHAREHOLDERS' FUNDS			<u>27,210</u>		<u>59,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2015 and were signed on its behalf by:

I. Ford - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	
and 31 October 2014	<u>48,000</u>
AMORTISATION	
At 1 November 2013	23,800
Amortisation for year	<u>2,400</u>
At 31 October 2014	<u>26,200</u>
NET BOOK VALUE	
At 31 October 2014	<u>21,800</u>
At 31 October 2013	<u>24,200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	19,093
Additions	723
At 31 October 2014	<u>19,816</u>
DEPRECIATION	
At 1 November 2013	7,274
Charge for year	1,326
At 31 October 2014	<u>8,600</u>
NET BOOK VALUE	
At 31 October 2014	<u>11,216</u>
At 31 October 2013	<u>11,819</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
25	'A' Ordinary	£1	25	25
25	'B' Ordinary	£1	<u>25</u>	<u>25</u>
			<u>50</u>	<u>50</u>

5. **CONTROL**

The company is owned by Mr & Mrs Ford by virtue of them owning 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.