

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04934561

Name of Company

Anilox Metering Technology Limited

I / We

Kevin Lucas, 32 Stamford Street, Altrincham, Cheshire, WA14 1EY

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/06/2014 to 18/06/2015

Signed

Date 7 AUGUST 2015

Lucas Johnson Limited  
32 Stamford Street  
Altrincham  
Cheshire  
WA14 1EY

Ref A0006/KL/WT/LE

MONDAY



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COMPANIES HOUSE

# **ANILOX METERING TECHNOLOGY LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's third Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986  
for the period from 19 June 2014 to 18 June 2015**

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**ANILOX METERING TECHNOLOGY LIMITED - IN LIQUIDATION  
FOR THE PERIOD FROM 19 JUNE 2014 TO 18 JUNE 2015**

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**ANILOX METERING TECHNOLOGY LIMITED - IN LIQUIDATION  
FOR THE PERIOD FROM 19 JUNE 2014 TO 18 JUNE 2015**

**1. STATUTORY INFORMATION**

Date of Winding Up Resolution 19 June 2012

Name of Liquidator Kevin Lucas

Date of appointment 19 June 2012

Company name Anilox Metering Technology Limited ("the Company")

Trading styles N/a

Registered number 04934561

Registered office: 32 Stamford Street, Altrincham, Cheshire, WA14 1EY,

Former registered office 70/76 Blackburn Street, Radcliffe, Manchester, M26 2JW

Principal trading address Unit NM10, The New Mill, George Street, Milnes Bridge, Huddersfield, HD3 4JD

Directors	Name	Appointed	Resigned
	Joanne Jacombs	13 February 2004	-
	Steven Jacombs	16 October 2003	-
	Peter Mark Gallagher	16 October 2003	26 October 2011
	Catherine Anne Gallagher	13 February 2004	26 October 2011

Company Secretary N/a

Authorised share capital 1,000 Ordinary £1 shares

Issued share capital 1,000 Ordinary £1 shares

Shareholders

Joanne Jacombs 245 Ordinary £1 shares

Steven Jacombs 255 Ordinary £1 shares

Peter Mark Gallagher 255 Ordinary £1 shares

Catherine Anne Gallagher 245 Ordinary £1 shares

Charges

HSBC Bank plc – registered 4 September 2004

Barclays Bank plc – registered 7 March 2007

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**2. INTRODUCTION**

- 2.1 A resolution to wind up the above Company was passed on 19 June 2012, when Kevin Lucas was appointed Liquidator.
- 2.2 This is the third annual progress report to creditors and covers the period from 19 June 2014 to 18 June 2015 and is issued pursuant to Section 104A of the Insolvency Act ("the Act") to provide creditors with an update on the progress of the Liquidation.

**3. PROGRESS OF THE LIQUIDATION**

**3.1 *Book Debts***

As advised in previous reports, the only known assets of the Company, with any realisable value at the time of proceeding into liquidation, were the outstanding book debts which had an estimated realisable value of £21,068

To date, no monies have been realised in respect of these outstanding debts. With the assistance of the former director, further information has been sought and the Liquidator is currently seeking an update with regards to any further progress that has been made.

It is uncertain at this time if there will be any realisations in respect of these outstanding monies, however, investigations are ongoing and creditors will be updated on any further progress in future reports.

**3.2 *Investigations***

The Liquidator is making further enquiries into a number of pre appointment debtors which were paid into the bank account operated by the Company immediately prior to the Liquidation. It is understood that a number of payments from debtors were paid into the account following notification of the impending Liquidation. This matter is currently being investigated together with the potential recovery of the funds received.

**3.3 *Future Realisations***

Other than those as mentioned above, there are no further realisations anticipated in respect of this matter.

**4. RECEIPTS AND PAYMENTS ACCOUNT**

- 4.1 A Receipts and Payments Account for the period is attached at Appendix 1

**5. LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS**

- 5.1 The basis upon which the Liquidator charges remuneration was agreed by creditors at the meeting held pursuant to Section 98 of the Insolvency Act on 19 June 2012. Creditors agreed that the Liquidator could draw remuneration based on the time spent by the Liquidator and his staff in attending to matters arising in the Liquidation, plus VAT and disbursements.
- 5.2 The Liquidator's time costs for the period 19 June 2014 to 18 June 2015 are £2,375 and are shown in more detail in Appendix 2. This represents 12.4 hours at an average hourly rate of £191.53. Time has been mainly spent on Administration and Planning.

**ANILOX METERING TECHNOLOGY LIMITED - IN LIQUIDATION**  
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- 5.3 The Liquidator has not drawn any remuneration during the period of this report
- 5.4 Disbursements incurred by the Liquidator are split into two categories. Category 1 disbursements are items of specific expenditure that are directly related to the case and are usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred. Category 2 disbursements are items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation. These have been previously approved by creditors at the meeting of creditors and details of rates can be seen at Appendix 3. Category 2 disbursements incurred are shown at Appendix 2
- 5.5 During the period, there have been no Category 2 disbursements drawn
- 5.6 As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at Appendix 3
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidator's office accordingly
- 5.8 Under Rule 4.131 of the Insolvency Rules 1986, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within 8 weeks of receiving this progress report for an order under Rule 4.131, adjusting the remuneration or expenses

**6. LIQUIDATOR'S EXPENSES**

- 6.1 Details of the Liquidator's expenses paid during the reporting period are shown on the receipts and payments account at Appendix 1. There are also various expenses incurred for which payment has not yet been made. For clarity, all expenses incurred are set out below

Expense Incurred	Name of provider	Amount incurred (£)	Amount discharged (£)	Balance Outstanding (£)
Company Search	Companies House	1.00	1.00	-

Adverts 2142.53

**7. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

*Outcome for Secured Creditors*

- 7.1 There are two debentures registered at Companies House, one in favour of HSBC Bank plc registered on 4 September 2004. It is not believed that there are any monies owing to HSBC Bank plc. The second debenture is in favour of Barclays Bank plc and was registered on 7 March 2007. It is understood that at the time of proceeding into Liquidation the chargeholder was owed the sum of £60,000, however, this was personally guaranteed by the directors of the Company. Further information in relation to the monies received by the bank is being sought.

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*Outcome for Preferential Creditors*

- 7 2 There are no preferential creditors in this matter

*Prescribed Part pursuant to Section 176A of the Act*

- 7 3 Under Section 176A of the Act a liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.

The prescribed part of a company's net property is calculated as follows

- 50% of the first £10,000 of net property,
- 20% of net property thereafter,
- to a maximum amount to be made available of £600,000

However, a liquidator is not required to set aside the prescribed part if:

- the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, (Section 176A(3)) or
- the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5))

- 7 4 As there is a qualifying floating charge registered at Companies House dated 7 March 2007, the Prescribed Part under Section 176A of the Act is applicable in this case
- 7 5 As detailed above, the current net property is less than £10,000 and if no further funds are received it is unlikely that there will be sufficient funds to enable a distribution to the chargeholder and therefore, there will be no Prescribed Part distribution

*Outcome for Unsecured Creditors*

- 7 6 The SoA detailed unsecured creditors of £257,978. As at the date of this report, claims totalling £ 111,679.29 have been received from unsecured creditors
- 7 7 If further realisations are received, these will be used to defray the costs of the Liquidation to date and therefore, there will not be a distribution to unsecured creditors unless additional funds than those expected are received. Formal notice will be issued once the position has been finalised.
- 7 8 A further update will be provided in the next annual or final progress report, whichever is sooner

*Investigations*

- 7 9 In accordance with the Company Directors Disqualification Act 1986 I confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.


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*Statement under Rule 4 49E*

- 7 10 Within 21 days of receipt of this report, a secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in that progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period to compel the Liquidator to provide the information.

*Next Report to Creditors*

- 7 11 The next report to creditors will be sent out to creditors following the next anniversary of the Liquidation or the convening of the final meetings whichever may be sooner.



Kevin Lucas  
Liquidator

7 August 2015



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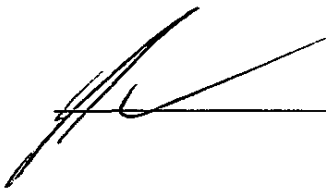
**ANILOX METERING TECHNOLOGY LIMITED - IN LIQUIDATION  
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**APPENDIX 1 – RECEIPTS AND PAYMENTS ACCOUNT**

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**Anilox Metering Technology Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 19/06/2014 To 18/06/2015	From 19/06/2012 To 18/06/2015
	ASSET REALISATIONS		
NIL	Goodwill	NIL	NIL
NIL	Stock	NIL	NIL
21,068 00	Book Debts	NIL	NIL
NIL	Cash at Bank	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	FLOATING CHARGE CREDITORS		
(60,000 00)	Barclays Bank Plc	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(253,798 00)	Trade & Expense Creditors	NIL	NIL
(4,000 00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1,000 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(297,730 00)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

  
 Kevin Lucas  
 Liquidator

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**ANILOX METERING TECHNOLOGY LIMITED - IN LIQUIDATION  
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**APPENDIX 2 – SIP 9 TIME ANALYSIS AND CATEGORY 2 DISBURSEMENTS**

1 2 3 4 5 6 7 8 9 10 11 12

# Time Entry - SIP9 Time & Cost Summary

A0006 - Anlox Metering Technology Limited  
Project Code POST  
From 19/06/2014 To 18/06/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	4.20	6.90	1.30	12.40	2,375.00	191.53
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>4.20</b>	<b>6.90</b>	<b>1.30</b>	<b>12.40</b>	<b>2,375.00</b>	<b>191.53</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

Time Entry - SIP9 Time & Cost Summary  
Category 2 Disbursements

A0006 - Anilox Metering Technology Limited  
From 19/06/2014 To 18/06/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
15/09/2014	Postage & Stationary	300 00
Total		300 00

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**APPENDIX 3 – LIQUIDATOR’S CHARGE OUT RATES AND CATEGORY 2 DISBURSEMENTS**

**CHARGE OUT RATES AND DISBURSEMENT POLICY EFFECTIVE FROM 1 SEPTEMBER 2011**

GRADE	RATE £ per hour
Director	300
Senior Manager	250
Manager	200
Senior Administrator	175
Administrator	125
Junior and Support	75

These rates are applied across all insolvency appointments and subject to approval by the general body of creditors or a creditors’ committee

Time spent on a matter is recorded in 6 minute units, therefore 10 units are charged per hour

Disbursements incurred in the course of an appointment are recharged to the case in accordance with Statement of Insolvency Practice Number 9 Disbursements are split into two categories – Category 1 and Category 2

Category 1 disbursements are specific costs incurred in dealing with insolvency appointments and payable to third parties, for example statutory advertising and postage

Category 2 disbursements, such as stationery, photocopying and mileage and are not separately recorded or payable to a third party are re-charged by this firm at the following rates:

Mileage	50p per mile
Photocopying and stationery	£10 per creditor per annum
Storage of files	£30 per box per annum
Meeting room hire (where an internal room is used)	£50 per hour or part thereof