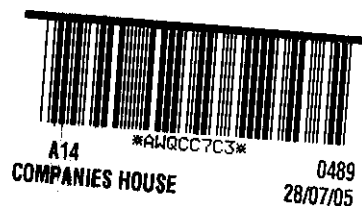


Annual Accounts to be
Submitted by 16 August 2005

INTERNET HOLIDAYS .BIZ

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
INTERNET HOLIDAYS .BIZ LIMITED

COMPANY REGISTRATION NUMBER:
4934303



Signed
Shaitan K. Adalya
DIRECTOR
26/7/2005

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED
CO REG NO 4934303
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004

DIRECTORS:	Shailesh Adalja (Mr)
	Neelakshie Adalja (Mrs)
SECRETARY:	Shailesh Adalja (Mr)
REGISTERED OFFICE:	Unit 3 29 Middleton Road Manchester M8 5DT
REGISTERED NUMBER:	4934303

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 OCTOBER 2004

The director presents his report with the financial statements of the company for the year ended 31 October 2004

COMPANY FORMATION

The company was formed on 15 October 2003. These are the first year accounts.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the registration of internet holiday domain names, development of holiday travel websites and the sale through the internet of holidays and hotel accommodation.

DIRECTOR

Shailesh Adalja was one of the two directors in the year under review. He was also the Company Secretary.

His beneficial interest in the issued share capital of the company was as follows

	31.10.2004	15.10.2003
Ordinary £1 shares	1	1

Mrs. Neelakshie Adalja was the second director in the year under review. She had no beneficial shares in the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

Shailesh K. Adalja

Shailesh Adalja
Director
15 July 2005

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED

CO REG NO 4934303

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2004

	£
TURNOVER	38.02
Cost of Sales	36.00
GROSS PROFIT	2.02
Distribution Costs	
Administrative Expenses	384.11
OPERATING PROFIT ON ACTIVITIES BEFORE TAXATION	(382.09) M
Tax on profit on ordinary activities	0.00
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	(382.09) M
Dividends	0.00
Deficit brought forward	0.00
RETAINED PROFIT / DEFECIT CARRIED FORWARD	(382.09) M

These notes form part of the financial statements

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED

CO REG NO 4934303

BALANCE SHEET

31 OCTOBER 2004

FIXED ASSETS	NOTES	£
Tangible Assets		£ NIL
CURRENT ASSETS		
Debtors		£ NIL
Cash at Bank in Sterling		£ 152.10
Cash at Bank in US Dollars		£ 704.74
Petty Cash		£ 1.00
CREDITORS: Amounts		£1238.93
Falling due within one year		
NET CURRENT ASSETS:		(£381.09)
TOTAL ASSETS LESS		(£381.09)
CURRENT LIABILITIES:		
CAPITAL AND RESERVES		
Called up share capital		£ 1.00
Profit and loss account		(£382.09)
SHAREHOLDER FUNDS:		(£381.09)

The company is entitled to exemption from audit under section 249(1) of the Companies Act 1985 for the year ended 31 October 2004. The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:

Shailesh K. Adalja
Shailesh Adalja Director

Approved by the Board on 15 July 2005

These notes form part of the financial statements

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED
CO REG NO 4934303

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2004

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover

Turnover represents net invoiced sale of goods and services plus receipts of interest

Tangible fixed assets

Although the company has no fixed assets, depreciation will be provided at the following annual rates in order to write off each asset over its estimated annual life.

OPERATING PROFIT

The operating profit has been stated after charging no amounts in depreciation as the company has no fixed assets and no amounts as director's emoluments and other benefits as no remuneration was drawn as payments or as benefits.

TAXATION

There are no profits on which to incur any liability for corporation tax in the year under review, which is the first year of incorporation, and there are, consequently, no provisions for prior years. The loss incurred in this year will be carried forward to the next.

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED
CO REG NO 4934303

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2004

DIVIDENDS

No dividends will be paid in the year under review

TANGIBLE FIXED ASSETS

No fixed assets were purchased in the year under review

DEBTORS

There are no trade debtors nor are there any other debtors

CREDITORS

The only creditors of the company are its 2 directors who have loaned the following monies to the company:

Shailesh Adalja (Mr)

Loan to company on 27 October 2003	£ 35.00
Loan to company on 3 November 2003	£150.00
Loan to company on 1 October 2004	£309.48
For website domain registrations paid for on his credit card	

Neelakshie Adalja (Mrs)	£744.45
Loan to company of US Dollars 1340	
From US \$ funds held in Travellers Cheques and cash and paid into the company's US Dollar Account	
Loan value of £744.45 at USD 1.80	

TOTAL OWED TO CREDITORS	£1238.93
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INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED
CO REG NO 4934303

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2004

CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal Value	2004 £
100	Ordinary	£1	100.00

ALLOTTED, ISSUED AND FULLY PAID:

Number:	Class	Nominal Value	2004 £
1	Ordinary	£1	1.00

INTERNET HOLIDAYS .BIZ

INTERNET HOLIDAYS .BIZ LIMITED
CO REG NO 4934303

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2004

	£
INCOME	
Sales Turnover of Holiday Sales	36.00
LESS Cost of Sales	
Purchases of Hotel Accommodation	36.00
Sub Total	0.00
Interest on Sterling Current Account	2.02
GROSS PROFIT	38.02
EXPENDITURE:	
Registration: Data Protection Act	35.00
Website development	309.48
Sub Total	344.48
FINANCE COSTS	
Bank Charges on US Dollar Account	39.63
DEPRECIATION	0.00
NET PROFIT	(382.09) M

This page does not form part of the statutory financial statements