

Registration number: 04934246

Bankruptcy Advisory Service Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

Moulds & Co Accountants
Unit 10
York Road Estate
Wetherby
West Yorkshire
LS22 7SU

WEDNESDAY



A14 *A35YBPD6* 16/04/2014 #254
COMPANIES HOUSE

Bankruptcy Advisory Service Ltd
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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Bankruptcy Advisory Service Ltd
for the Year Ended 30 November 2013**

You consider that the company is exempt from an audit for the year ended 30 November 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Moulds & Co
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Moulds & Co Accountants
Unit 10
York Road Estate
Wetherby
West Yorkshire
LS22 7SU

Date: *08-04-14*
.....

Bankruptcy Advisory Service Ltd
(Registration number: 04934246)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		-	5,000
Tangible fixed assets		987	150
		<u>987</u>	<u>5,150</u>
Current assets			
Debtors		1,634	-
Cash at bank and in hand		3,968	4,479
		5,602	4,479
Creditors: Amounts falling due within one year		(6,482)	(7,295)
Net current liabilities		(880)	(2,816)
Total assets less current liabilities		107	2,334
Creditors: Amounts falling due after more than one year		-	(447)
Net assets		<u>107</u>	<u>1,887</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7	1,787
Shareholders' funds		<u>107</u>	<u>1,887</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

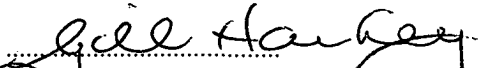
Approved by the director on

Bankruptcy Advisory Service Ltd

(Registration number: 04934246)

Abbreviated Balance Sheet at 30 November 2013

..... continued


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Mrs Gill Hankey
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Bankruptcy Advisory Service Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

Asset class	Amortisation method and rate
Goodwill	10 years in equal annual instalments

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Asset class	Depreciation method and rate
Plant and machinery	33% on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bankruptcy Advisory Service Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2012	50,000	2,645	52,645
Additions	-	1,330	1,330
At 30 November 2013	50,000	3,975	53,975
Depreciation			
At 1 December 2012	45,000	2,495	47,495
Charge for the year	5,000	493	5,493
At 30 November 2013	50,000	2,988	52,988
Net book value			
At 30 November 2013	-	987	987
At 30 November 2012	5,000	150	5,150

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100